

November 26, 2018

Premier Lai: Integrate government ministry resources and provide customized services to assist overseas Taiwanese businesses return, invest and set up factories in Taiwan

In response to the US-China trade war and to encourage overseas Taiwanese businesses to return and invest in Taiwan, Premier Lai chaired the 26th interministerial meeting on accelerating investment in Taiwan; at the meeting he heard a second report on a draft action plan to welcome such businesses home by the National Development Council.

This Plan (draft) was revised in line with Premier Lai's instructions at the 25th Meeting on November 8, to ensure it focuses on company needs, provides customized services and reduces administrative procedures so that overseas Taiwanese businesses can set up operations as quickly as possible and contribute to the domestic economy.

With regard the single window, this Plan will, through Invest Taiwan, provide an integrated service staffed by dedicated personnel. It will also differ from the previous passive model where the government waited for applications from companies. Under the Plan, companies will be proactively visited and services provided by dedicated personnel to meet all enterprise investment requirements; an effort will also be made to simplify the review procedure so that companies can finish construction and start production as soon as possible.

Premier Lai said that this Plan welcomes high quality overseas Taiwanese businesses to return to Taiwan and will help drive the joint development of domestic industry, make the mid and downstream industry supply chain more complete and boost overall economic growth. He instructed the NDC to revise the Plan according to the meeting's decisions and announce it after the Cabinet Meeting on November 29 (Thursday); At the same time, a "Welcoming Overseas Taiwanese Businesses to Return and Invest in Taiwan Handbook" will also be published and distributed to every overseas Taiwanese business through

various business associations to make them aware of the excellent services that are available.