

# ifo World Economic Climate in the 2<sup>nd</sup> Quarter 2019

Press Release

National Development Council (NDC)

May 8, 2019

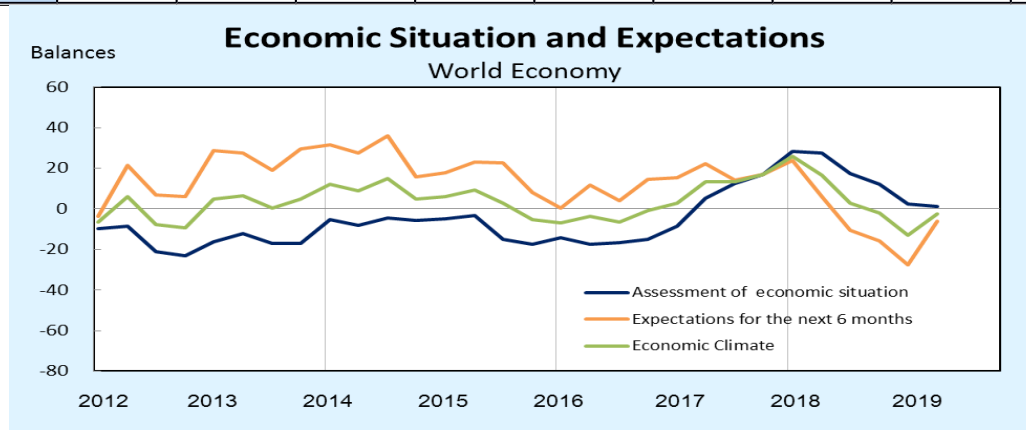


According to latest quarterly World Economic survey<sup>1</sup> released today, ifo World Economic Climate indicator rose from -13.1 to -2.4 points in the second quarter 2019, having previously fallen four times in a row. Expectations for the coming months have brightened considerably, the assessment of the current situation has deteriorated only slightly. The ifo said, the global economy should gradually strengthen again over the course of the year.

In Taiwan, the experts' assessment of current economic situation has deteriorated further. In contrast, the expectations for the coming months have improved significantly, which implied that the economy expansion should gradually strengthen in the second half of the year.

## ifo World Economic Climate

	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2
Climate	13.5	13.2	17.1	26.0	16.5	2.9	-2.2	-13.1	-2.4
Situation	5.1	12.5	17.2	28.3	27.4	17.5	12.2	2.6	1.4
Expectations	22.2	14.0	16.9	23.9	6.1	-10.6	-15.7	-27.7	-6.1

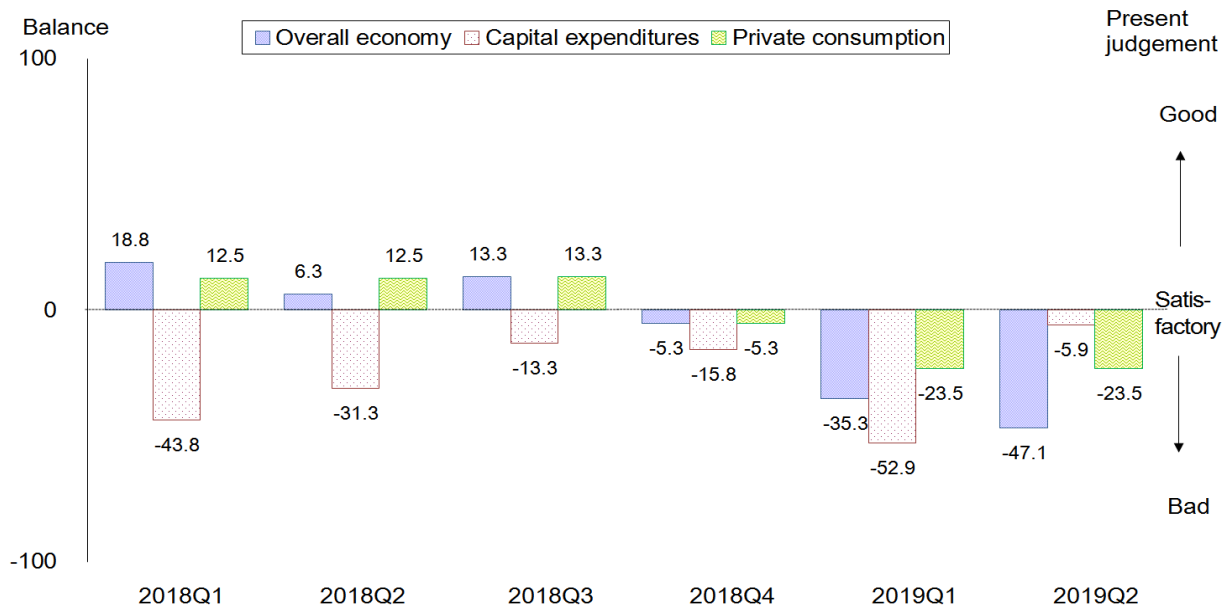


Source: ifo World Economic Survey (WES) II/2019.

<sup>1</sup> For more information, please visit <https://www.cesifo-group.de/ifoHome.html>

# Results of the WES for Taiwan

## (Present judgement)

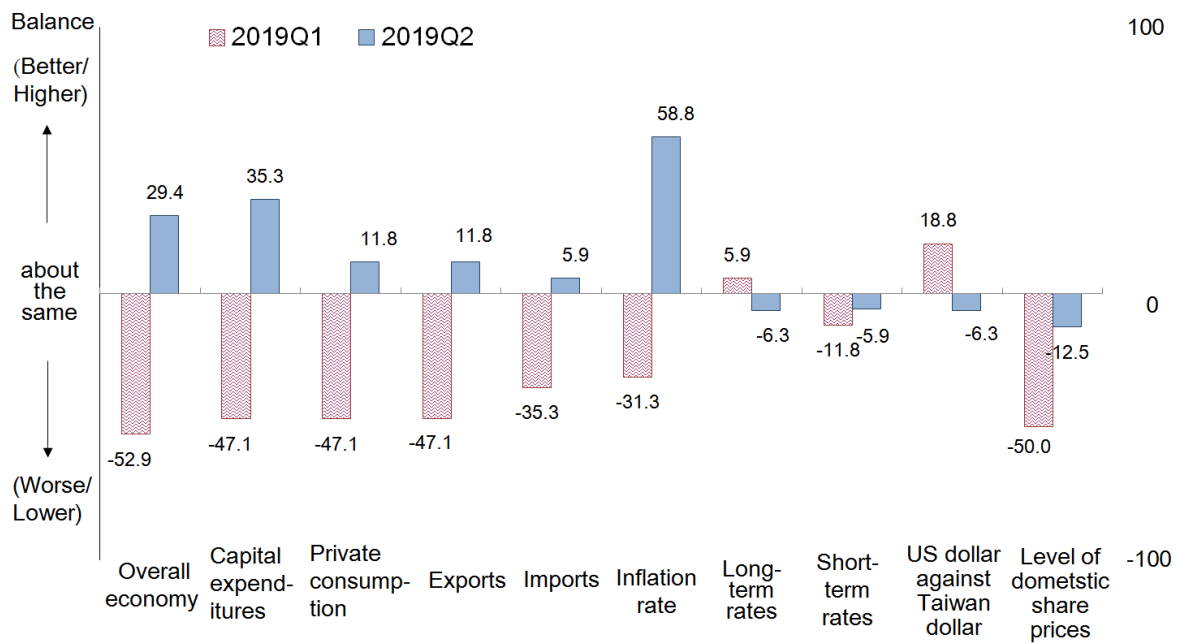


notes: The WES is a qualitative survey. The respondents only need to answer the questions of "good", "satisfactory" and "bad" for the questions. The balance is the difference share between positive assessment responses and negative assessment responses.

Source: ifo World Economic Survey (WES) II/2019. The April 2019 survey received responses from 17 experts in Taiwan.

# Results of the WES for Taiwan

## (Expectations for the 6 months)



notes: The WES is a qualitative survey. The respondents only need to answer the questions of "better/higher", "about the same" and "worse/lower" for the questions. The balance is the difference share between positive assessment responses and negative assessment responses.

Source: ifo World Economic Survey (WES) II/2019. The April 2019 survey received responses from 17 experts in Taiwan.