

Summary

In September, Taiwan's exports and imports decreased by 14.6% and 24.4% from the same month in 2014, while industrial production fell 5.3% and export orders were down 4.5% year over year. The consumer price index (CPI) annual growth rate increased by 0.28% and the unemployment rate fell from 3.90% in August to 3.89% in September. On the financial side, September's M2 monetary aggregate increased by 6.50%, while the stock price index averaged 8,206 points.

In the same month, the overall monitoring indicator flashed the "blue" signal, and the trend-adjusted leading index and the trend-adjusted coincident index decreased from the previous month, by 0.52% and 0.76% respectively.

In order to expedite industrial upgrades, augment investment and enhance export competitiveness, the government has mapped out the "Measures to Consolidate and Bolster Economic Structure" plan. The plan is to generate a positive cycle of innovation, investment and employment in order to bring about structural adjustments and enhance industries' capabilities to respond to business cycles.

To speed up the economic recovery, the government has put forward short-term measures for boosting consumption. The consumption-boosting program covers four major aspects: energy and water conservation, digital lifestyle, online purchases and domestic tourism. The program is meant to stimulate domestic consumption and bring about a multiplier effect for industrial development.

	Historical Data				Data for Recent Months			
	2011	2012	2013	2014	Jul.	Aug.	Sep.	Jan. - Sep.
% Change over previous year.								
GDP	3.80	2.06	2.23	3.77	-	-	-1.01 ^a	-
CPI	1.42	1.93	0.79	1.20	-0.64	-0.45	0.28	-0.52
Exports	12.3	-2.3	1.4	2.7	-11.9	-14.8	-14.6	-9.4
Imports	12.0	-3.9	-0.2	1.6	-17.4	-16.7	-24.4	-16.5
Export orders	7.2	1.1	0.4	6.7	-5.0	-8.3	-4.5	-3.1
Industrial Production Index	4.4	-0.3	0.7	6.4	-2.7	-5.8	-5.3	-0.2
Monetary Aggregate (M2 ^b)	5.84	4.18	4.78	5.66	6.06	6.01	6.50	6.38
Unemployment rate (%)	4.39	4.24	4.18	3.96	3.82	3.90	3.89	3.74
TWSE Stock Index ^c	8,156	7,481	8,093	8,992	8,964	8,156	8,206	9,146

Note : ^a Q2 Preliminary Estimation

^b Daily Average

^c Monthly Average TAIEX

Sources : The Central Bank of China (CBC), Financial Supervisory Commission (FSC), Directorate-General of Budget, Accounting and Statistics (DGBAS).