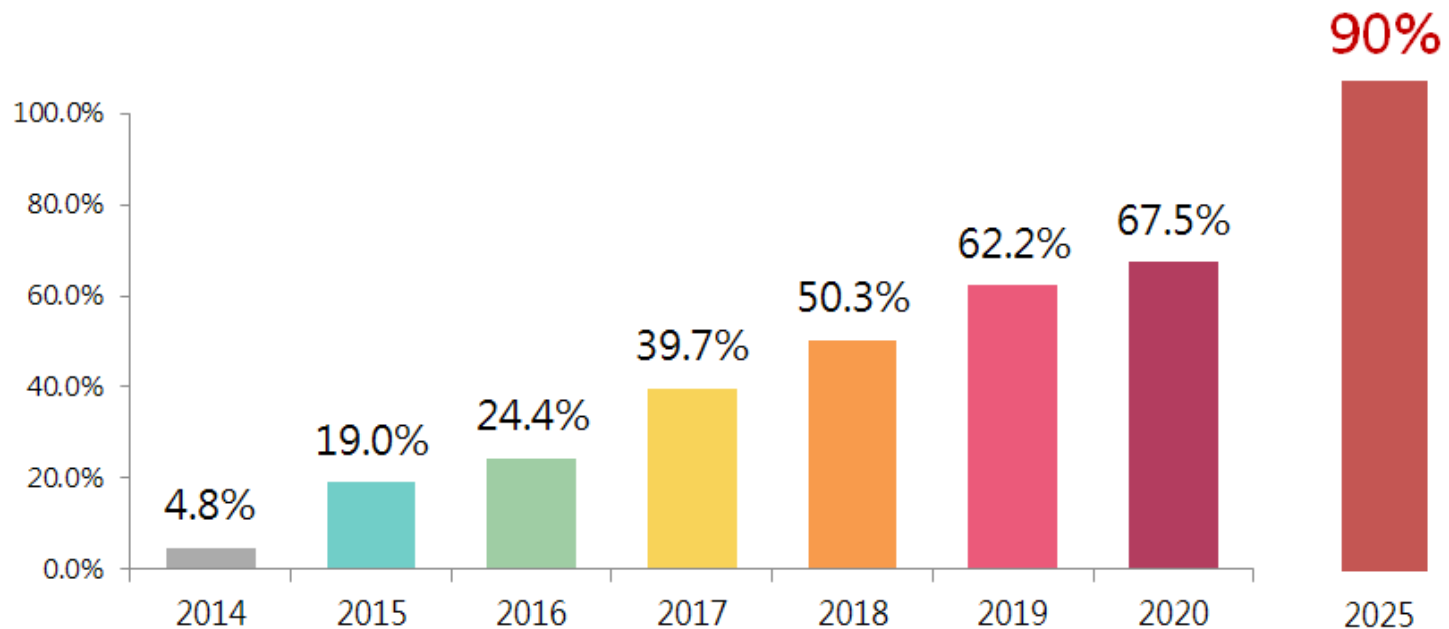


Taiwan's Mobile Payment Development

According to the report of the Institute for Information Industry(III), Taiwan's mobile payment penetration rate has increased to **67.5%** in 2020.



- ✓ **Mobile Payment Penetration Rate** : the proportion of mobile payment users in smart phone users in current year
- ✓ **Mobile Payment Definition** : Making a deal with merchants through scanning QRcode by smartphones or touching the reader with smartphones which have Near Field Communication (NFC) function



The Achievement of Mobile Payment Policy

Regular Expenses

- more than **10,000** convenience stores, retailers, and restaurants and more than **9,200** small-scale merchants

Public Services

- **614** gasoline stations, **90%** medical centers, taxes, utility bills, etc.



Transports & tourism

- THSR, KRT, TMRT, taxis and freeway service areas
- National Forest Recreation Areas, National Palace Museum, nationwide museums and cultural parks, etc.

Friendly Environment

- strengthening infrastructure, incl. cyber security, mobile internet, etc.
- adjusting financial regulation
- establishing an e-payment cross-institution platform

Big events

- offering consumers opportunities to experience mobile payment via Lantern Festival, Agriculture Expo, etc.