

The Achievements of Action Plan for Enhancing Taiwan's Startup Ecosystem

1 Providing ample early-stage funding for startups

- Announcing NT\$1 billion Business Angel Investment Program in May
- Offering tax incentives for angel investors and implementing pass-through taxation for limited partnership venture capital investment in 2Q

2 Developing talent and adjusting regulations

- Approving 173 Employment Gold Cards until Nov. 2018
- Selecting 15 youths to participate in the entrepreneur training camp of Draper University in Sep.
- Amending the Company Act to provide 10 initiatives benefiting startups
- Explaining 16 legal ambiguities via Startup Regulatory Adjustment Platform
- Approving The Unmanned Vehicle Technology Innovation Experiment Regulations in Dec.

5 Helping Startups Tap into Global Markets

- Leading startups to major global trade shows (e.g. CES, RISE, TECHSAUCE, etc.)
- Taiwan Tech Arena (TTA) opened in Jun. and Startup Terrace opened in Sep.

4 Providing Startups with Various Exit Channels

- Including e-commerce as a new industry category in Over-the-Counter Market listing in Mar.
- Providing diversified market listing qualifications for corporates not yet profiting in Mar.
- Business Mergers and Acquisitions Act is under reviewing

3 Building Partnership between Startups and the Gov.

- Implementing public procurement and buying 102 startups' innovative products valued at NT \$15M
- Supporting startups to link my health bank of NHI and being expected to release data sets of some chronic diseases at the end of this year; establishing AI platform for image recognition and go public in 2019 Q1

