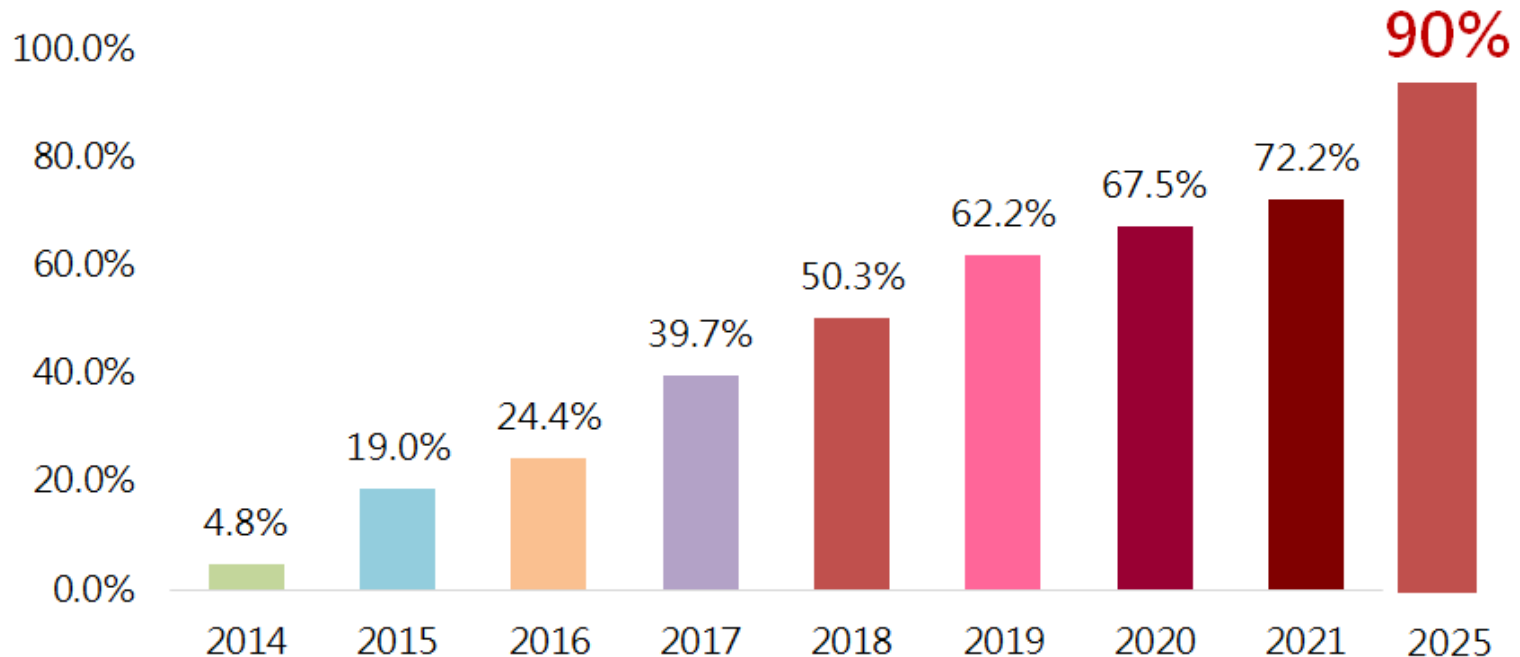


# Taiwan's Mobile Payment Development

According to the report of the Institute for Information Industry(III), Taiwan's mobile payment penetration rate has increased to **72.2%** in 2021.



- ✓ **Mobile Payment Penetration Rate** : the proportion of mobile payment users in smart phone users in current year
- ✓ **Mobile Payment Definition** : Making a deal with merchants through scanning QR code by smartphones or touching the reader with smartphones which have Near Field Communication (NFC) function



# The Achievement of Mobile Payment Policy

## Regular Expenses

- convenience stores, department stores, supermarkets, retailers, restaurants and small-scale merchants, etc.

## Public Services

- gasoline stations, medical centers, taxes, utility bills, etc.

## Transports& tourism

- THSR, Taiwan Railways, MRT(Taipei, Kaohsiung, Taoyuan,etc.), taxis and freeway service areas
- National Forest Recreation Areas, National Palace Museum, nationwide museums and cultural parks, etc.

## Friendly Environment

- strengthening infrastructure, incl. cyber security, mobile internet, etc.
- adjusting financial regulation
- establishing an e-payment cross-institution platform

## Big events

- offering consumers opportunities to experience mobile payment via Lantern Festival, Agriculture Expo, etc.

