



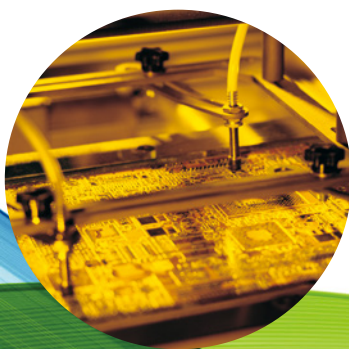
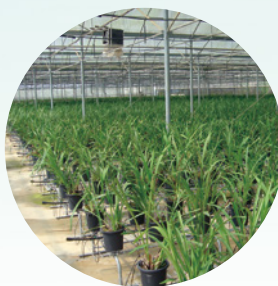
National Development Fund,
Executive Yuan

2022 Annual Report



National Development Fund, Executive Yuan

2022 Annual Report



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I. History and Mission

1. The Establishment of the National Development Fund

Following the cessation of US aid to Taiwan in 1965, Taiwan's government set up the Sino-American Fund for Economic and Social Development (SAF), as agreed in an exchange of notes between the ROC and US governments, to make optimal use of New Taiwan Dollar funds remaining from past US aid to carry out and support numerous domestic economic and social development plans. In 1983, the SAF was incorporated into the central government's budget as a special fund under the budget of a subordinate agency, in line with the Budget Act. In addition, to encourage the upgrading of domestic industry and to optimize economic development, the Executive Yuan founded the Executive Yuan Development Fund (EYDF) in 1973 under the Statute for the Encouragement of Investment. When the Statute was terminated in 1990, the government continued the operation of the EYDF under the Statute for Upgrading Industries and the Budget Act.

In view of the similarity in natures of EYDF and SAF, along with partial overlap in functional attributes and personnel of both funds, the Executive Yuan created the National Development Fund (NDF) in 2006 by merging these two funds with reference to Article 17 of the Directions for Special Fund Management of Central Government, so as to collaborate government capital and ensure the continued effective use of the EYDF for national economic and social development needs. In addition, taking into account the NDF's significant achievements in improving the country's industrial structure and industrial environment by promoting the upgrading and structural improvement of industries, investing in important companies and projects, and providing comprehensive policy-based loans by working with financial institutions, a provision specifying the legal basis of establishment and utilization of the NDF was appended to Article 29 of the Statute for Industrial Innovation to help ensure the continued fostering of domestic industries and facilitate the promotion of industry innovation and R&D, thereby bolstering national competitiveness.

2. The Mission of the National Development Fund

The goal of the NDF is to speed up the pace toward industrial innovation with its added value, promote economic transformation and national development, to manage the capacities of the SAF and EYDF to help Taiwan with industrial research and branding. Through investing and finance, the NDF manages projects stipulated in Article 30 of the Statute for Industrial Innovation in order to stabilize the domestic economy and financial environment, stabilize social development, and aid economic growth.

According to Article 30 of the Statute for Industrial Innovation, the National Development Fund may be used for the following purposes:

- (1) To invest in industrial innovation, high-tech development, recyclable/renewable energy/resources, "green energy" industries, introduction of technology and other important businesses or projects that can enhance the efficiency of industries or improve the industrial structure, in line with the national industrial development strategy;**
- (2) To provide financing facilities to supported projects relating to the sustainable development of industries, pollution prevention, energy conservation, mitigation of the greenhouse effect and other areas that can enhance the efficiency of industries or improve the industrial structure, in line with the national industrial development strategy;**
- (3) To assist the central competent authorities in handling investment, financing, or technology collaboration expenditure relating to relevant projects;**
- (4) To assist the relevant central competent authorities in expenditure required for projects undertaken for economic development, agricultural technology development, social development, cultural and creative development, introduction of technology, enhancement of R&D, development of own brands, human resources cultivation, improvement of the industrial structure and relevant matters;**
- (5) Other special projects approved by the Executive Yuan.**



II. Organizational Structure and Members

To make more careful use of limited government funds, and fit in with the needs of industry, the NDF set up management committee, the Investment Review Committee and Venture Capital Investment Review Committee—according to the Regulations for Receipts, Expenditures, Custody and Utilization of the NDF, helping strengthen the preview and review process of investment and financing business.

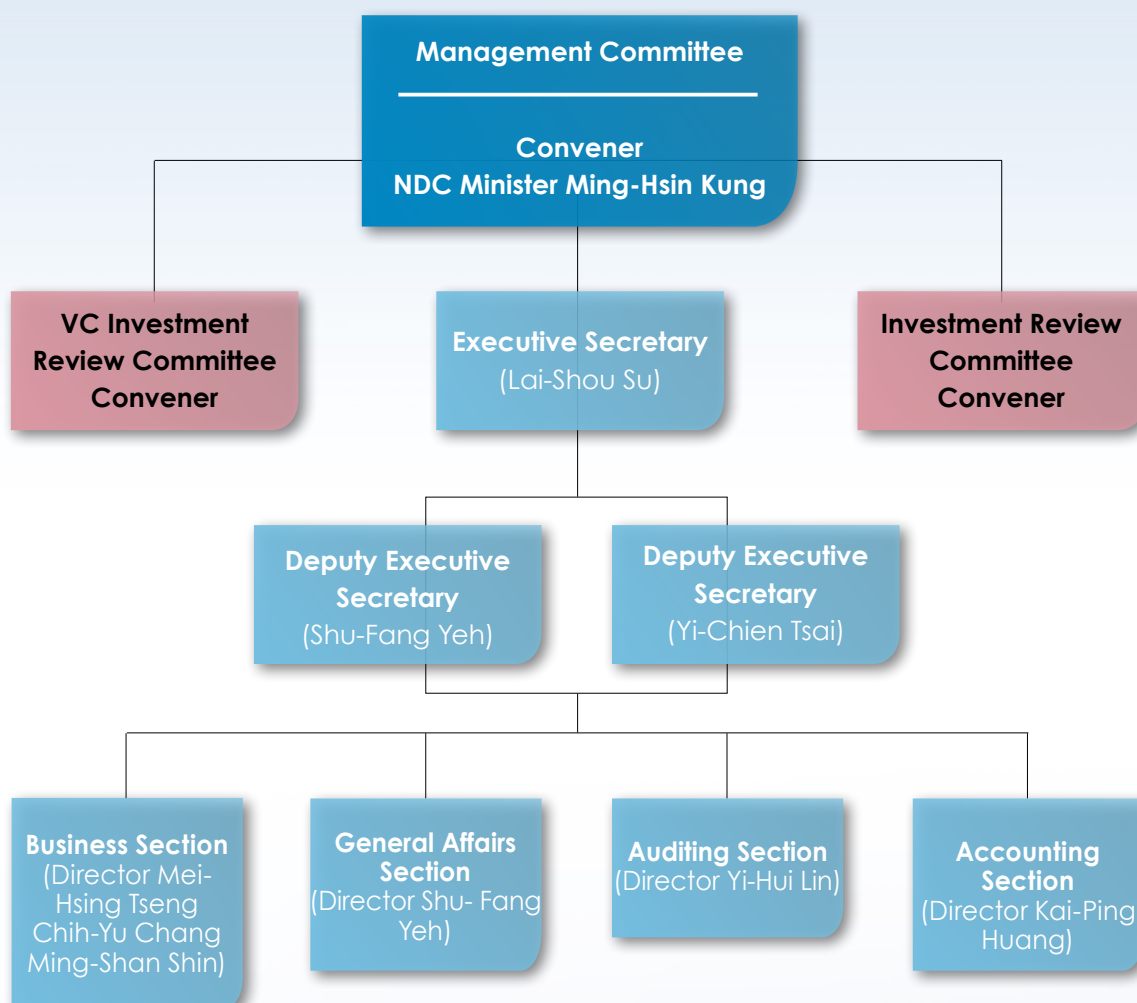
According to Article 6 of the Regulations for Receipts, Expenditures, Custody and Utilization of the NDF, the NDF is to have a management committee for the purpose of managing revenues and expenditures, as well as the protection and utilization of funds. The convener, deputy convener and members of the NDF's Management Committee, appointed by the Executive Yuan, are tasked with managing and utilizing funds. Currently (March 2023) the convener of the NDF is the Minister of the National Development Council, and the deputy convener is the Minister of Economic Affairs. The Committee comprises of the Minister of Finance; the Minister of Transportation and Communications; the Minister of Culture; the Governor of the Central Bank; the Minister of the Directorate-General of Budget, Accounting and Statistics; the Minister of National

Science and Technology Council, and four scholars and experts.

To make more careful use of limited government funds, and fit in with the needs of industry, the NDF set up an organization — the Investment Review Committee and Venture Capital Investment Review Committee — as per Article 9 of the Regulations for Receipts, Expenditures, Custody and Utilization, helping strengthen the case review process. The members of the review committee include experts in pertinent fields and representatives from government agencies. The investment case reviews are conducted entirely according to the provisions of the review committee and relevant legal procedures.

The NDF has a total of 33 full-time staff members: 9 civil servants seconded from the National Development Council and 24 contract employees, serving as executive secretaries, deputy executive secretaries and as members of the Business, General Affairs, Auditing and Accounting Sections. There are also 8 civil servants from other agencies concurrently assisting with the work of these sections.

Current Organization of the Executive Yuan National Development Fund Management Committee (March 2023)



Members

1. **NDC Minister**
Ming-Hsin Kung (Convener)
2. **Minister of Economic Affairs**
Mei-Hua Wang (Vice Convener)
3. **Minister of Finance** Tsui-Yun Chuang
4. **MOTC Minister** Kwo-Tsai Wang
5. **Minister of Culture** Che Shih
6. **Central Bank Governor** Chin-Long Yang
7. **DGBAS Minister** Tzer-Ming Chu
8. **4-6 people, Executive Yuan ministers of state, heads of related agencies or scholars and experts**
 - (1) **Related ministry heads Minister of National Science and Technology Council** Tsung-Tsong Wu
 - (2) **Scholars and experts**
 1. Ming-Fang Tsai
 2. Cheng- Hung Kuo
 3. Chung-Hsun Wu
 4. Chi-Hung Tsai



2022

III. Financing and Returns to the National Treasury

1. Assets, Liabilities and Income

The NDF's total assets at the end of 2022 amounted to NT\$1,025.894 billion and total liabilities came to NT\$1.450 billion, for a total net value of NT\$1,024.444 billion. Total

revenues for 2022 were NT\$33.179 billion and total expenses were NT\$4.020 billion, for a surplus of NT\$29.159 billion for the year. The assets and liabilities over the last five years are as follows:

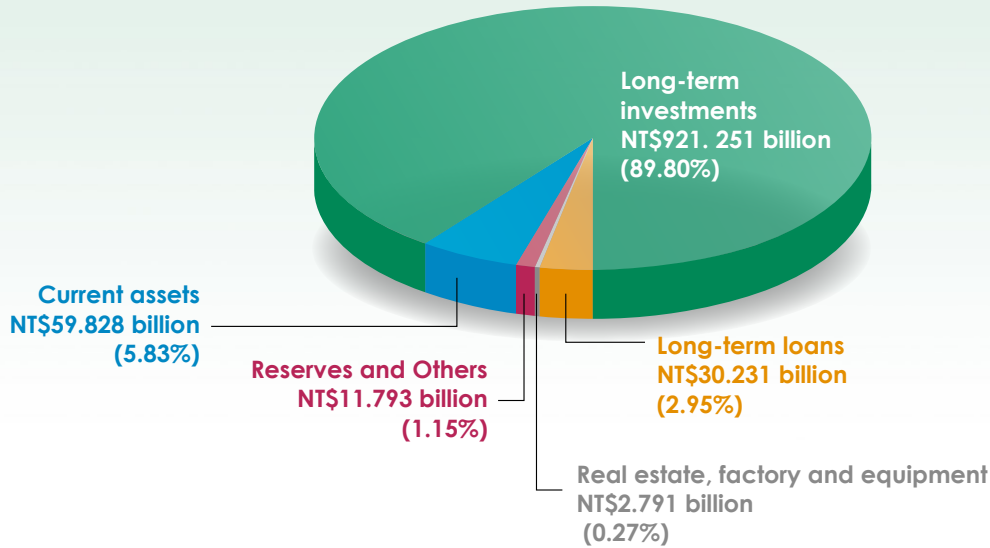
(1) Assets and Liabilities over the Last Five Years

Unit: NT\$100 million

| Item \ Year | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|----------|----------|-----------|-----------|-----------|
| Assets | 5,622.20 | 7,591.61 | 11,212.92 | 13,353.42 | 10,258.94 |
| Current assets | 482.67 | 573.30 | 546.30 | 522.36 | 598.28 |
| Long-term investments | 4,783.36 | 6,666.22 | 10,232.40 | 12,380.65 | 9,212.51 |
| Long-term loans | 264.11 | 258.75 | 287.77 | 303.78 | 302.31 |
| Long-term Advances | — | 2.31 | — | — | — |
| Reserves | 39.44 | 39.27 | 95.26 | 95.56 | 94.84 |
| Real estate, factory buildings and equipment | 42.19 | 31.83 | 30.46 | 30.46 | 27.91 |
| Intangible assets | 0.01 | 0.03 | 0.04 | 0.09 | 0.05 |
| Other assets | 10.42 | 19.90 | 20.69 | 20.52 | 23.04 |
| Liabilities | 23.96 | 6.19 | 6.95 | 13.88 | 14.50 |
| Current liabilities | 21.55 | 3.96 | 3.60 | 9.80 | 11.32 |
| Other liabilities | 2.41 | 2.23 | 3.35 | 4.08 | 3.18 |
| Net worth | 5,598.24 | 7,585.42 | 11,205.97 | 13,339.54 | 10,244.44 |
| Fund | 889.84 | 891.48 | 891.45 | 891.45 | 891.44 |
| Accumulated surplus or deficit | 502.55 | 685.00 | 804.69 | 827.76 | 989.35 |
| Capital surplus | — | — | 0.75 | — | — |
| Net worth other items | 4,205.85 | 6,008.94 | 9,509.08 | 11,620.33 | 8,363.65 |
| Total | 5,622.20 | 7,591.61 | 11,212.92 | 13,353.42 | 10,258.94 |

Asset Allocation

Total assets: NT\$1,025.894 billion (Information Date: December 31, 2022)



(2) Statement of Income and Expenses for the Last Five Years

Unit: NT\$100 million

| Item \ Year | 2018 | 2019 | 2020 | 2021 | 2022 |
|--------------------------------|---------------|---------------|---------------|---------------|---------------|
| Income | | | | | |
| Operating Income | 169.07 | 248.18 | 202.75 | 226.89 | 331.17 |
| Non-Operating Income | 0.32 | 0.20 | 60.03 | 0.46 | 0.62 |
| Total Income | 169.39 | 248.38 | 262.78 | 227.35 | 331.79 |
| Cost and Expenses | | | | | |
| Operating costs and expenses | 11.99 | 15.94 | 19.97 | 34.28 | 40.09 |
| Non-Operating Expenses | — | — | 0.12 | — | 0.11 |
| Total Cost and Expenses | 11.99 | 15.94 | 20.09 | 34.28 | 40.20 |
| Surplus | 157.4 | 232.44 | 242.69 | 193.07 | 291.59 |

2. Returns to the National Treasury over the Years

Taking into account the continuing utilization of funds and the sustainable injection of monies into the National Treasury, the NDF formulated plans to pay out cash dividends from investments and interest incomes as chief sources of returns to the National Treasury.

Over the years, the National Treasury has allocated NT\$30.932 billion to the NDF. The net worth of the NDF at year-end 2022 was NT\$1,024.443 billion. Together with a surplus of NT\$293.092 billion that was returned to the National Treasury, the total comes to NT\$1,317.535 billion, which was NT\$1,286.603 billion more than the aforementioned NT\$30.932 billion. Payments to the National Treasury over the years are shown below:

Unit: NT\$100 million

| Fiscal Year | Surplus | Amount Paid to National Treasury | Fiscal Year | Surplus | Amount Paid to National Treasury |
|-------------|---------|----------------------------------|----------------------------------|----------|----------------------------------|
| 1976 | 2.63 | 0.00 | 2nd half of 1999 and all of 2000 | 351.64 | 209.81 |
| 1977 | 2.89 | 0.00 | 2001 | 232.18 | 229.63 |
| 1978 | 5.90 | 0.00 | 2002 | 250.77 | 221.59 |
| 1979 | 3.23 | 3.38 | 2003 | 283.70 | 501.01 |
| 1980 | 7.76 | 0.00 | 2004 | 35.11 | 38.41 |
| 1981 | 8.49 | 0.00 | 2005 | 168.45 | 176.41 |
| 1982 | 16.60 | 0.00 | 2006 | 78.58 | 76.62 |
| 1983 | 14.05 | 2.00 | 2007 | 98.70 | 106.48 |
| 1984 | 15.96 | 0.00 | 2008 | 54.49 | 56.67 |
| 1985 | 20.55 | 0.00 | 2009 | 35.00 | 36.84 |
| 1986 | 10.59 | 0.00 | 2010 | 59.97 | 29.86 |
| 1987 | 19.75 | 0.00 | 2011 | 33.14 | 33.67 |
| 1988 | 25.15 | 0.00 | 2012 | 70.46 | 112.92 |
| 1989 | 85.10 | 0.00 | 2013 | 62.22 | 65.00 |
| 1990 | 102.40 | 0.00 | 2014 | 66.26 | 32.50 |
| 1991 | 71.17 | 0.00 | 2015 | 89.17 | 0.00 |
| 1992 | 39.83 | 61.00 | 2016 | 119.68 | 0.00 |
| 1993 | 160.32 | 141.50 | 2017 | 134.55 | 12.00 |
| 1994 | 60.46 | 56.50 | 2018 | 157.40 | 20.00 |
| 1995 | 51.88 | 5.58 | 2019 | 232.44 | 50.00 |
| 1996 | 58.86 | 70.30 | 2020 | 242.69 | 123.00 |
| 1997 | 77.24 | 60.42 | 2021 | 193.07 | 170.00 |
| 1998 | 176.81 | 16.39 | 2022 | 291.59 | 130.00 |
| 1999 | 131.79 | 81.43 | Total | 4,510.67 | 2,930.92 |



IV. Operating Performance

1. Investments

As the major platform for promoting industrial investment in Taiwan, the NDF has been engaged in the following programs to improve the industrial structure, create employment opportunities, and promote economic growth:

(1) Important Emerging Industry Investments

By the end of December 2022, the NDF had an investment portfolio that included 68 important emerging companies, among them 21 TWSE-listed and 12 TPEx-listed companies, 5 emerging stock companies, 3 public companies, and 27 non-public companies. In all, NT\$71.706 billion in capital was invested.

Besides helping implement industrial policy and yielding profit, the NDF's investment in private companies has largely benefited the capital formation and stable operation of private companies and has helped encourage patent R&D and technology certification in the industries. As of the end of 2022, the aforementioned 68 companies had acquired over 75,000 patents, earned more than 2,400 technology certifications, and employed in excess of 250,000 people, greatly benefiting the startup growth and job creation.

The following table summarizes the companies of NDF's Important Emerging Industry Investments as of the end of 2022:

Unit: NT\$100 million

| No. | Company Name | Date of Investment | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|-----|---------------------------------------|--------------------|---------------------|-----------------|--------------------|------------------|
| 1 | General Biologicals Corp. | 1984.05 | Biotechnology | 5.98 | 0.08 | 0.90% |
| 2 | Genovate Biotechnology Co., Ltd. | 1995.11 | Biotechnology | 10.94 | 3.48 | 26.72% |
| 3 | Taiwan Biotech Co., Ltd. | 1996.09 | Biotechnology | 24.00 | 1.62 | 7.62% |
| 4 | ScinoPharm Taiwan., Ltd. | 1997.10 | Biotechnology | 79.07 | 8.74 | 13.85% |
| 5 | Taiwan Flower Biotechnology Co., Ltd. | 1998.04 | Biotechnology | 5.68 | 1.00 | 6.57 % |
| 6 | United Biomedical, Inc. Asia. | 1998.10 | Biotechnology | 8.48 | 7.00 | 19.98% |
| 7 | Adimmune Corp. | 2001.03 | Biotechnology | 42.95 | 11.31 | 11.31% |
| 8 | TaiGen Biotechnology Co., Ltd. | 2001.07 | Biotechnology | 0.21 | 6.65 | 14.37% |
| 9 | PharmaEssentia Corp. | 2003.09 | Biotechnology | 30.24 | 2.71 | 7.30% |
| 10 | PharmaEngine Inc. | 2004.07 | Biotechnology | 14.57 | 2.09 | 15.50% |
| 11 | TaiAn Technologies Corp. | 2003.12 | Biotechnology | 1.00 | 0.13 | 30.00% |
| 12 | TaiMed Biologics Inc. | 2007.09 | Biotechnology | 25.26 | 3.99 | 15.81% |
| 13 | EirGenix Inc. | 2013.04 | Biotechnology | 30.04 | 4.13 | 5.02% |
| 14 | Meta Tech (AP) Inc. | 2018.01 | Biotechnology | 6.80 | 1.15 | 4.64% |
| 15 | APEX Medical Co. | 2018.10 | Biotechnology | 10.09 | 1.33 | 5.95% |
| 16 | Intech Biopharm | 2019.11 | Biotechnology | 11.68 | 1.25 | 5.61% |
| 17 | Alar Pharmaceuticals Inc. | 2020.04 | Biotechnology | 5.70 | 0.50 | 3.51% |
| 18 | Point Robotics Medtech Inc. | 2020.05 | Biotechnology | 2.24 | 1.20 | 8.90% |

Unit: NT\$100 million

| No. | Company Name | Date of Investment | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|-----|--|--------------------|---------------------|-----------------|--------------------|------------------|
| 19 | Locus Cell Co., Ltd. | 2021.05 | Biotechnology | 20.00 | 2.79 | 13.96% |
| 20 | Taiwan Aerospace Corp. | 1991.09 | Aerospace | 13.56 | 22.00 | 49.15% |
| 21 | AeroVision Avionics Inc. | 1997.10 | Aerospace | 3.79 | 0.59 | 14.84% |
| 22 | National Aerospace Fasteners Corp. | 2001.06 | Aerospace | 5.26 | 3.33 | 7.17% |
| 23 | Mega Financial Holding Co. | 2002.12 | Financial | 1,393.98 | 63.56 | 6.11% |
| 24 | Chang Hwa Bank | 2003.11 | Financial | 1,059.34 | 74.94 | 5.42% |
| 25 | Taiwan Business Bank | 2019.08 | Financial | 802.97 | 50.00 | 5.87% |
| 26 | RItdisplay Corp. | 2001.10 | Optoelectronics | 7.47 | 3.44 | 0.18% |
| 27 | Innolux Corp. | 2002.12 | Optoelectronics | 955.65 | 4.01 | 0.04% |
| 28 | TacBright Optronics Corp. | 2007.12 | Optoelectronics | 46.36 | 13.60 | 20.28% |
| 29 | Unity Opto Technology | 2019.01 | Optoelectronics | 46.12 | 1.05 | 2.83% |
| 30 | Crystalwise Technology Inc. | 2019.05 | Optoelectronics | 4.39 | 2.05 | 10.04% |
| 31 | Taiwan Semiconductor Manufacturing Co., Ltd. | 1986.12 | Semiconductor | 2,593.04 | 4.97 | 6.37% |
| 32 | Vanguard International Semiconductor Corp. | 1997.06 | Semiconductor | 163.90 | 50.25 | 16.72% |
| 33 | Andes Technology Corp. | 2005.12 | Semiconductor | 5.07 | 1.67 | 5.88% |
| 34 | Metanoia Communications Inc. | 2020.02 | Semiconductor | 10.10 | 2.01 | 15.73% |
| 35 | Infinity Communication Tech. Inc. | 2020.10 | Semiconductor | 0.08 | 1.50 | 19.82% |

Unit: NT\$100 million

| No. | Company Name | Date of Investment | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|-----|--|--------------------|---------------------|-----------------|--------------------|------------------|
| 36 | Chunghwa Telecom Co., Ltd. | 2000.09 | Communications | 775.74 | 16.88 | 0.16% |
| 37 | Browave Corp. | 2001.07 | Communications | 7.53 | 2.94 | 4.03% |
| 38 | Universal Venture Capital | 1988.06 | Venture Capital | 12.04 | 3.68 | 30.52% |
| 39 | Taiwania Capital | 2017.08 | Venture Capital | 2.50 | 1.36 | 40.00% |
| 40 | Taiwania Capital Buffalo Fund Co., Ltd. | 2017.12 | Venture Capital | 43.06 | 14.82 | 34.41% |
| 41 | Taiwania Capital Buffalo II Bioventures, LP | 2018.07 | Venture Capital | 50.16 | 17.00 | 33.89% |
| 42 | Taiwania Capital Buffalo III Bioventures, LP | 2021.05 | Venture Capital | 8.21 | 3.00 | 36.56% |
| 43 | Taiwania Capital Buffalo V Fund, LP | 2021.05 | Venture Capital | 15.65 | 6.00 | 38.34% |
| 44 | Taiwania Capital Buffalo VI Fund, LP | 2022.05 | Venture Capital | 10.00 | 3.33 | 33.33% |
| 45 | Taiwan High Speed Rail | 2001.09 | Transportation | 562.83 | 30.00 | 2.13% |
| 46 | Kaohsiung Rapid Transit Corp. | 2002.01 | Transportation | 27.86 | 12.57 | 13.84% |
| 47 | China Airlines Ltd. | 2009.09 | Transportation | 601.35 | 50.00 | 8.64% |
| 48 | YangMing Marine Transport Corp. | 2017.02 | Transportation | 349.21 | 48.99 | 13.17% |
| 49 | WeMo (Cayman) Corp. | 2021.12 | Transportation | 5.89 | 0.31 | 2.91% |
| 50 | CSBC Corporation, Taiwan | 2018.05 | Machinery | 93.18 | 31.49 | 14.60% |
| 51 | Lungteh Shipbuilding | 2019.07 | Machinery | 9.80 | 1.18 | 7.84% |
| 52 | Quaser Machine Tools, Inc. | 2020.03 | Machinery | 5.49 | 0.65 | 2.96% |
| 53 | Buffalo Machinery Co., Ltd. | 2021.06 | Machinery | 3.08 | 0.85 | 10.62% |

Unit: NT\$100 million

| No. | Company Name | Date of Investment | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|-------------|-----------------------------------|--------------------|---------------------|-----------------|--------------------|------------------|
| 54 | YAMAY International | 2001.04 | Tourism | 49.51 | 4.00 | 0.001% |
| 55 | Promisedland Taiwan Inc. | 2001.08 | Tourism | 79.70 | 8.00 | 10.03% |
| 56 | Kkday.com | 2020.08 | Tourism | 42.26 | 4.95 | 6.59% |
| 57 | Digimax | 2005.12 | DC, C&C | 4.40 | 4.00 | 18.22% |
| 58 | China Steel Corp. | 1995.12 | Steel | 1,577.31 | 10.00 | 0.10% |
| 59 | Singda Marine Structure | 2022.01 | Steel | 26.27 | 12.50 | 38.07% |
| 60 | iPASS Corp. | 2014.01 | Smart Card | 11.40 | 1.86 | 12.56% |
| 61 | Roo Hsing Co., Ltd. | 2017.06 | Textile | 81.89 | 14.88 | 9.77% |
| 62 | Powertec Electrochemical Corp. | 2014.06 | Green Energy | 141.83 | 14.36 | 12.23% |
| 63 | Gogoro Inc. | 2016.01 | Green Energy | 254.39 | 12.22 | 3.90% |
| 64 | United Renewable Energy Co., Ltd. | 2018.10 | Green Energy | 162.78 | 14.43 | 6.09% |
| 65 | Shih Fong Power Co., Ltd. | 2020.07 | Green Energy | 23.00 | 5.52 | 20.00% |
| 66 | TSEC Corp. | 2021.12 | Green Energy | 50.22 | 2.06 | 1.72% |
| 67 | SAR Technology Inc. | 2020.10 | Circular Economy | 7.45 | 1.60 | 19.49% |
| 68 | CoolBitX Ltd. | 2020.03 | Digital Assets | 7.13 | 1.51 | 5.17% |
| 68 in total | | | | | 717.06 | |

(2) Special Project Investments

To help spur the development of Taiwan's industries, the NDF continually implements the following special investment projects together with the Small and Medium Enterprise Administration (SMEA) of the Ministry of Economic Affairs (MOEA), Ministry of Culture, and the Industrial Development Bureau of the MOEA; the projects include the "Implementation Project for Strengthening Investment in SMEs", the "Implementation Project for Strengthening Investment in Cultural and Creative Industries", the "Implementation Project for Strengthening Investment in Strategic Service Industries", and the "Implementation Project for Strengthening Investment in Strategic Manufacturing Industries".

A. Implementation Project for Strengthening Investment in SMEs

To promote the development of SMEs, at the second meeting of the Management Committee on April 17, 2007, the NDF ratified the "Implementation

Project for Strengthening Investment in SMEs", earmarking NT\$10 billion for the SMEA to invest in local SMEs.

The SMEA selected 28 professional management companies to co-invest in domestic SMEs. By the end of December 2022, the NDF has invested in 284 domestic SMEs through the "Implementation Project for Strengthening Investment in SMEs", with a total investment amount of NT\$9.372 billion. It has attracted professional management companies to invest NT\$8.857 billion in private companies and a total investment of NT\$47.257 billion from the private sector. In addition, the project has helped 14 invested companies to get listed on the TSWE, 33 on the TPEx, and 49 on the emerging stock market; invested companies acquired 8,388 intellectual property rights, received 389 government and private sector awards and provided 31,890 jobs.

The following table summarizes the investments of the "Implementation Project for Strengthening Investment in SMEs" at year-end 2022:

Unit: NT\$1,000

| Professional Management Company | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|---------------------------------|---------------------------------|---------------------|-----------------|--------------------|------------------|
| TaiAn Technologies Corp. | TricornTech Corporation | Biotechnology | 558,753 | 39,670 | 3.12% |
| | SynCore Biotechnology Co., Ltd. | Biotechnology | 1,150,770 | 20,325 | 0.71% |
| | BioLite, Inc. | Biotechnology | 304,150 | 0 | 10.41% |
| | TaiGene Biotechnology Co., Ltd. | Biotechnology | 350,000 | 38,750 | 11.07% |
| | BioFirst Corporation | Biotechnology | 269,890 | 75,797 | 8.58% |
| | Taiwan Biophotonic Corporation | Biotechnology | 72,674 | 4,153 | 5.71% |
| | Cold Spring Biotech Corp. | Biotechnology | 167,244 | 9,345 | 2.66% |

Unit: NT\$1,000

| Professional Management Company | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|--------------------------------------|---|---------------------|-----------------|--------------------|------------------|
| TaiAn Technologies Corp. | HuniLife Biotechnology, Inc. | Biotechnology | 109,261 | 40,000 | 7.4% |
| | Tantti Laboratory Inc. | Biotechnology | 350,415 | 9,975 | 0.81% |
| | Navifus Corporation | Biotechnology | 563,720 | 24,383 | 2.81% |
| | Protectlife International Biomedical Inc. | Biotechnology | 396,921 | 27,500 | 3.39% |
| | LIBO Pharma Corp. | Biotechnology | 265,000 | 45,000 | 8.49% |
| | Softchef Corporation | Software Industry | 43,590 | 19,950 | 18.37% |
| | AP Biosciences Inc. | Biotechnology | 487,479 | 45,000 | 3.36% |
| | Pharmosa Biopharm Inc. | Biotechnology | 489,239 | 17,623 | 2.11% |
| | Sunny Pharmtech Inc. | Biotechnology | 1,385,250 | 28,000 | 0.72% |
| | Ace Medical Technology Co., Ltd. | Biotechnology | 204,000 | 45,000 | 7.35% |
| | Genomics BioSci & Tech. Co.Ltd. | Biotechnology | 617,917 | 25,200 | 2.43% |
| | Academab Biomedical Inc. | Biotechnology | 283,610 | 74,088 | 11.64% |
| Taiwan Incubator SME Development Co. | Chaheng Precision Co., Ltd. | Aerospace | 339,250 | 40,594 | 3.18% |
| | Innovation & Infinity Global Corp. | Optoelectronics | 990,697 | 0 | 0.87% |
| | Innovative Turnkey Solution Corporation | Semiconductor | 604,774 | 64,254 | 5.66% |
| | Jetbest Corporation | Materials | 328,416 | 6,639 | 0.67% |
| | GMT Global Inc. | Machinery | 326,966 | 26,280 | 1.95% |
| First Consulting Co., Ltd. | Zowie Technology Corp. | Semiconductor | 243,231 | 6,040 | 2.37% |
| | Power Source Energy Co., Ltd. | Optoelectronics | 672,960 | 0 | 1.8% |
| | Jorjin Technologies Inc. | Communications | 332,041 | 6,048 | 1.7% |

Unit: NT\$1,000

| Professional Management Company | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|------------------------------------|--|-----------------------|-----------------|--------------------|------------------|
| First Consulting Co., Ltd. | Jingyue Microwave Integrated Circuit Manufacturing Co., Ltd. | Biotechnology | 60,000 | 0 | 0.2% |
| | SINO Applied Materials Company Ltd. | Green Energy | 132,800 | 0 | 15.06% |
| | 3S Silicon Tech., Inc. | Semiconductor | 235,070 | 16,182 | 3.79% |
| | Entropy Precision System Inc. | Biotechnology | 68,353 | 5,761 | 9.01% |
| | Goldenway Electronics Co., Ltd. | Optoelectronics | 295,000 | 22,250 | 3.77% |
| | Mycropore Corporation Ltd. | Semiconductor | 174,326 | 21,000 | 5.74% |
| | Huaquan Energy Co., Ltd. | Machinery | 275,000 | 20,000 | 7.27% |
| Sunsino Development Associate Inc. | Mylight Technology Co., Ltd. | Optoelectronics | 330,352 | 0 | 3.52% |
| | Air-Bag Packing Co., Ltd. | Packing Materials | 250,000 | 30,000 | 19.6% |
| | ELS System Technology Co., Ltd. | Optical Instruments | 166,631 | 35,609 | 13.69% |
| | Alpha Pricing Co., Ltd. | Software Industry | 196,468 | 0 | 8.86% |
| | Allied Biotech Corp. | Biotechnology | 953,846 | 34,450 | 2.8% |
| | Tacbright Optronics Corp. | Optoelectronics | 4,636,020 | 45,000 | 0.65% |
| | Mandarin Vision Co., Ltd. | Cultural and Creative | 260,000 | 0 | 10.96% |
| | Sunlit System Corp. | System Integration | 100,000 | 0 | 19.9% |
| | D&Y Intelligent Co., Ltd. | Optoelectronics | 112,000 | 0 | 2.11% |
| | Grand Conference Management Company | Cultural and Creative | 106,000 | 17,250 | 14.15% |
| | FirstWeb Limited | Internet | 63,785 | 10,010 | 1.21% |
| | Coolso Technology Inc. | Software Industry | 21,699 | 1,499 | 1.34% |

Unit: NT\$1,000

| Professional Management Company | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|--|---|---------------------|-----------------|--------------------|------------------|
| Harbinger Venture Management Co., Ltd. | Chiefway Optronics Co., Ltd. | Optoelectronics | 72,507 | 0 | 1.37% |
| | Long Diann Marine Biotechnology Co., Ltd. | Breeding | 199,494 | 22,500 | 5.64% |
| | Pharmadax Inc. | Biotechnology | 710,050 | 24,263 | 0.85% |
| | Advanced Material Systems Corporation | Materials | 277,500 | 55,050 | 4.21% |
| | Paragon Semiconductor Lighting Technology Co., Ltd. | Optoelectronics | 330,000 | 22,000 | 6.06% |
| | ThroughTek Co., Ltd. | Internet | 260,179 | 26,803 | 4.42% |
| | Magqu Co., Ltd. | Biotechnology | 190,428 | 9,110 | 5.57% |
| | Intech Biopharm Ltd. | Biotechnology | 1,168,090 | 32,200 | 0.69% |
| | AvioCast Inc. | Aerospace | 268,000 | 30,000 | 5.6% |
| | Topray Mems, Inc. | Optoelectronics | 414,039 | 34,400 | 8.46% |
| | TaiFa Technology Corp. | Software Industry | 24,434 | 7,500 | 4.45% |
| | Oriental System Technology Inc. | Optoelectronics | 304,737 | 9,900 | 1.08% |
| | Savitech Corp. | Semiconductor | 665,202 | 8,120 | 0.87% |
| | Wellysun Inc. | Optoelectronics | 446,000 | 26,150 | 2.47% |
| | Astron Material Corporation | Materials | 145,000 | 14,000 | 9.66% |
| | Lemnaceae Fermentation, Inc. | Biotechnology | 135,552 | 6,250 | 1.84% |
| | Applied Nanotechnology Science, Inc. | Biotechnology | 341,639 | 15,054 | 0.94% |
| | Brimo Technology Inc. | Optoelectronics | 251,004 | 27,375 | 3.33% |
| | Mutual-Pak Technology Co., Ltd. | Semiconductor | 165,547 | 30,000 | 12.84% |
| | Tantti Laboratory Inc. | Biotechnology | 350,415 | 29,995 | 2.45% |
| | BioGend Therapeutics Co., Ltd. | Biotechnology | 1,030,760 | 10,400 | 0.43% |
| | DotDot Inc. | Internet | 30,000 | 5,000 | 3.4% |
| | Racer Tech Co., Ltd | Semiconductor | 121,673 | 25,000 | 8% |

Unit: NT\$1,000

| Professional Management Company | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|---|---|----------------------------------|-----------------|--------------------|------------------|
| CTBC Venture Capital Co., Ltd. | Long Time Technology Co., Ltd. | Green Energy | 1,192,298 | 8,100 | 0.25% |
| | EirGenix Inc. | Biotechnology | 3,036,262 | 10,802 | 0.3% |
| | Andros Pharmaceuticals Co., Ltd. | Biotechnology | 347,720 | 28,000 | 2.3% |
| | Quaser Machine Tools Inc. | Machinery | 549,500 | 45,019 | 1.6% |
| | Taiwan Biophotonic Corporation | Biotechnology | 72,674 | 4,153 | 5.71% |
| | Topray Mems, Inc. | Optoelectronics | 414,039 | 12,600 | 2.03% |
| | MAGV Co., Ltd | Internet | 169,000 | 4,500 | 2.66% |
| | Taisys Technologies Co., Ltd. | Semiconductor | 228,989 | 20,040 | 2.21% |
| | Rich Healthy Fruits & Vegetable Corp. | Agricultural Product and Service | 175,010 | 59,995 | 4% |
| | Space Concepts Ltd. | Cultural and Creative | 139,200 | 49,000 | 14.08% |
| | RBC Bioscience Corporation | Biotechnology | 129,756 | 4,748 | 16.23% |
| | K.K. Orchard Co., Ltd. | Food manufacturing | 264,195 | 40,000 | 4.21% |
| CTBC Venture Capital Co., Ltd. (Original-Xinyang Management Consulting Co., Ltd.) | RTR-Tech Technology Co., Ltd. | Optoelectronics | 720,896 | 0 | 2.34% |
| | Ecrowd Media, Inc. | Cultural and Creative | 202,600 | 6,825 | 18.9% |
| Bioengine Technology Development Inc. | Lumosa Therapeutics Co., Ltd. | Biotechnology | 1,630,778 | 52,020 | 0.36% |
| Mega Management Consulting Co., Ltd. | MegaPro Biomedical Co., Ltd. | Biotechnology | 575,959 | 9,124 | 1.22% |
| | Tangeng Advanced Vehicles Co., Ltd. | Green Energy | 680,285 | 37,500 | 2.73% |
| | Vizionfocus Inc. | Biotechnology | 52,077 | 25,557 | 2.32% |
| | Uniconn Interconnections Technology Co., Ltd. | Communications | 476,274 | 28,000 | 3.61% |

Unit: NT\$1,000

| Professional Management Company | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|----------------------------------|---------------------------------------|-----------------------|-----------------|--------------------|------------------|
| Top Taiwan Venture Capital Group | Taiwan Silicones Technology Co., Ltd. | Electronic Parts | 292,800 | 0 | 9.05% |
| | Luxul Technology Incorporation | Optoelectronics | 247,235 | 0 | 7.68% |
| | My-Semi. Inc. | Semiconductor | 150,000 | 10,268 | 17.11% |
| | ICP Technology Co., Ltd. | Optoelectronics | 312,869 | 12,981 | 3.05% |
| | Tacbright Optronics Corp. | Optoelectronics | 4,636,020 | 27,300 | 0.39% |
| | Bandrich Inc. | Communications | 203,400 | 0 | 14.75% |
| | Brim Biotechnology, Inc. | Biotechnology | 692,540 | 17,171 | 4.35% |
| | M3 Technology Inc. | Semiconductor | 403,841 | 6,928 | 1.5% |
| | Major Power Technology Co., Ltd. | Semiconductor | 199,056 | 15,462 | 7.42% |
| | Kingshine Entertainment Inc. | Cultural and Creative | 170,775 | 43,082 | 6.98% |
| | Navifus Corporation | Biotechnology | 563,720 | 13,902 | 2.05% |
| | Steminent Biotherapeutics Inc. | Biotechnology | 444,943 | 46,200 | 3.15% |
| | Trust Bio-Sonics Inc. | Biotechnology | 252,060 | 30,500 | 8.69% |
| | Tripreso Travel Service Co., Ltd. | Internet | 25,586 | 15,000 | 6.07% |
| | Han-Win Technology Co., Ltd. | Optoelectronics | 342,950 | 15,000 | 1.86% |
| | AnnJi Pharmaceutical Co., Ltd. | Biotechnology | 658,755 | 26,500 | 2.01% |
| | Geckos Technology Corp. | Materials | 146,500 | 25,160 | 10.1% |
| | Mechavision Inc. | Machinery | 26,524 | 25,000 | 3.77% |

Unit: NT\$1,000

| Professional Management Company | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|--|--|--------------------------------|-----------------|--------------------|------------------|
| Industrial Technology Investment Corp. | TD HiTech Energy Inc. | Green Energy | 420,885 | 15,921 | 2.42% |
| | Uniled Lighting TW., Inc. | Optoelectronics | 67,000 | 3,197 | 4.78% |
| | Triple Domain Vision Co., Ltd. | Software Industry | 170,051 | 0 | 7.76% |
| | Up Sciencetech Materials Corp. | Steel | 600,680 | 96,148 | 2.71% |
| | Taiwan Biomaterial Co., Ltd. | Biotechnology | 420,000 | 0 | 1.18% |
| | Imat Corporation | Optoelectronics | 230,000 | 0 | 10.43% |
| | Taiwan Biophotonic Corporation | Biotechnology | 72,674 | 2,076 | 2.86% |
| | Enjar Taiwan International Limited. | Software Industry | 59,420 | 0 | 18.65% |
| | Totem Pak Solutions Co., Ltd. | Paper Container Manufacturing | 219,500 | 0 | 13.67% |
| | MegaPro Biomedical Co., Ltd. | Biotechnology | 575,959 | 25,276 | 2.65% |
| | Gemini Open Cloud Computing Inc. | Internet | 4,781 | 1,258 | 19.87% |
| | Terra Treasures Co., Ltd. | Agricultural Product Retailing | 58,000 | 9,000 | 15.52% |
| | Andros Pharmaceuticals Co., Ltd. | Biotechnology | 347,720 | 29,900 | 3.78% |
| | Green Cellulosity Corporation | Green Energy | 223,500 | 0 | 13.29% |
| | Astron Material Corporation | Materials | 145,000 | 15,000 | 10.34% |
| | Fontrip Technology Co., Ltd. | Internet | 100,500 | 9,000 | 8.96% |
| | Jotangi Technology Co., Ltd. | Software Industry | 85,462 | 11,250 | 11.48% |
| | Kinestral Technologies Taiwan Incorporated | Optoelectronics | 3,053,558 | 100,000 | 3.27% |
| | Heron Neutron Medical Corp. | Biotechnology | 800,000 | 30,000 | 3.75% |
| | Smart Farming Corporation | Others | 120,000 | 37,000 | 30.83% |
| | Uila Technology Co., Ltd. | Software Industry | 297,325 | 72,000 | 16.14% |
| | Cornucopia Innovation Corporation | Others | 174,000 | 75,000 | 34.48% |

Unit: NT\$1,000

| Professional Management Company | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|---------------------------------|-----------------------------------|-------------------------|-----------------|--------------------|------------------|
| Hua Nan Financial Holdings | Minima Technology Co., Ltd. | Green Energy | 392,467 | 59,426 | 6.52% |
| | Li Ling Film Co., Ltd. | Thin Film Manufacturing | 600,000 | 24,990 | 1.39% |
| | Lianyou Metals Co., Ltd. | Others | 207,462 | 24,000 | 2.08% |
| Trinity Investment Corp. (TIC) | Triple Domain Vision Co., Ltd. | Software Industry | 170,051 | 2,700 | 2.94% |
| | Fashion Intelligence Co., Ltd. | Cultural and Creative | 40,548 | 4,470 | 11% |
| | Reallusion Inc. | Cultural and Creative | 215,807 | 8,339 | 2.7% |
| | Chuang Yi International | Machinery | 19,316 | 2,000 | 18.49% |
| | Estinet Technologies Inc. | Software Industry | 299,473 | 11,250 | 1.59% |
| | InSynerger Technology Co., Ltd. | Software Industry | 205,797 | 10,438 | 5.4% |
| Hotung International Co., Ltd. | TAHO Pharmaceuticals Ltd. | Biotechnology | 357,973 | 3,875 | 2.16% |
| | D&Y Intelligent Co., Ltd. | Optoelectronics | 112,000 | 0 | 0% |
| | Nfore Technology Co., Ltd. | Communications | 349,998 | 14,994 | 2.86% |
| | EPED Inc. | Biotechnology | 217,050 | 29,997 | 5.11% |
| Walden International | Midastek Microelectronics Inc. | Software Industry | 430,000 | 21,166 | 5% |
| InnoBridge International Group | Isentek Inc. | Semiconductor | 252,704 | 26,250 | 6.93% |
| | PapiVax Biotech Inc. | Biotechnology | 236,200 | 30,000 | 4.23% |
| | Backer-Founder Company Limited | Cultural and Creative | 62,508 | 6,000 | 12% |
| | Choice Biotech Inc. | Biotechnology | 90,568 | 57,500 | 31.28% |
| IBT Management Corp. | Ttbio Corp. | Biotechnology | 240,500 | 28,319 | 4.1% |
| | Reber Genetics Co., Ltd. | Biotechnology | 398,000 | 209 | 0.12% |
| | Thevax Genetics Vaccine Co., Ltd. | Biotechnology | 1,028,500 | 0 | 0.33% |

Unit: NT\$1,000

| Professional Management Company | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|-------------------------------------|--|---------------------|-----------------|--------------------|------------------|
| SAGA UNITEK Ventures | Wegoluck Co., Ltd. | Internet | 147,320 | 18,000 | 12.49% |
| | e-Vehicle Semiconductor Technology Co., Ltd. | Semiconductor | 285,400 | 44,500 | 5.53% |
| | Genejet Biotech Co., Ltd. | Biotechnology | 53,809 | 2,925 | 9.29% |
| | Genovior Biotech Corporation | Biotechnology | 787,775 | 18,000 | 1.71% |
| | FocalTech Systems Co., Ltd. | Optoelectronics | 87,085 | 16,620 | 8.88% |
| | Alar Pharmaceuticals Inc. | Biotechnology | 570,000 | 26,535 | 3.1% |
| | Twi Biotechnology, Inc. | Biotechnology | 674,344 | 14,000 | 0.59% |
| | Ecolux Technology Co., Ltd. | Software Industry | 66,240 | 15,000 | 11.81% |
| | AnnJi Pharmaceutical Co., Ltd. | Biotechnology | 658,755 | 20,000 | 1.52% |
| Maxwell Capital Group Co., Ltd. | M.D.B.T. Co., Ltd. | Biotechnology | 71,269 | 2,000 | 1.4% |
| | DOMO International Co., Ltd. | Internet | 90,100 | 30,000 | 33.3% |
| | Vision Wide Tech Co., Ltd. | Machinery | 495,450 | 99,803 | 8.52% |
| SinoPac StartUP@Taipei Office | New Micropore, Inc. | Green Energy | 100,000 | 16,000 | 10% |
| | Hantop Intelligence Technology Co., Ltd. | Machinery | 122,400 | 25,000 | 11% |
| | High Entropy Materials, Inc. | Others | 59,500 | 25,000 | 5.25% |
| PARALINK ASSET Management Asia Ltd. | Nuazure Innovative Technology Co., Ltd. | Internet | 64,451 | 15,000 | 5.39% |
| | RAPAQ International Inc. | Internet | 86,000 | 0 | 19.39% |

Note 1: The value of the investment balance shall be subject to the investment amount listed in the account of the professional management company. If the investment amount in the account is 0, it is because the professional management company had fully recognized the loss of the invested company. However, the trust account still holds the shares of the invested company, which does not affect the investment proportion.

Note 2: This table does not include companies that have been disposed (including completion of liquidation proceedings).

B. Implementation Project for Strengthening Investment in Cultural and Creative Industries

To help nurture Taiwan's cultural and creative industries, the NDF Management Committee, at its 20th meeting on May 17, 2010, ratified the "Implementation Project for Strengthening Investment in Cultural and Creative Industries", earmarking NT\$10 billion for the Ministry of Culture to invest in Taiwan's cultural and creative companies.

The Ministry of Culture selected 20 professional management companies to co-invest in domestic cultural and creative industries. In addition, the Ministry of Culture launched the Cultural Content Industry Investment Program in April 2018, a co-investment partnership with major investors such as

channel operators, marketing distributors, platform operators and major production companies. By the end of December 2022, the NDF has invested in 53 domestic cultural and creative companies through the "Implementation Project for Strengthening Investment in Cultural and Creative Industries", with a total investment amount of NT\$1.811 billion. It has attracted professional management companies to invest NT\$1.060 billion in private companies and a total investment of NT\$3.975 billion from the private sector. In addition, the project has helped 2 invested companies to get listed on the TPEx, and 4 on the emerging stock market; invested companies received 60 government and private sector awards and has resulted in over 3,500 jobs.

The following table summarizes the investments (including projects) of the "Implementation Project for Strengthening Investment in Cultural and Creative Industries" at year-end 2022:

Unit: NT\$1,000

| Co-Invest Company | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|---------------------------------------|--|------------------------------------|-----------------|--------------------|----------------------------------|
| Walden International Taiwan Co., Ltd. | TRONPY Co., Ltd. | Digital Content | 36,000 | 6,360 | 16.67% |
| | Mogu Digital Entertainment Corp. | Digital Content | 22,561 | 0 | 26.63% |
| Hotung International Co., Ltd. | Green-in-hand Food Bank Co., Ltd. | Product Design | 12,473 | 5,000 | 11.45% |
| CTBC Venture Capital Co., Ltd. | Mandarin Vision Co., Ltd. | Movie | 260,000 | 50,000 | 19.23% |
| | eCrowd Media, Inc. | Publishing | 202,600 | 11,134 | 5.34% |
| | All U People Theatre | Music and Performing Arts | 62,980 | 30,000 | 29.70% |
| | B'IN Live Co., Ltd. | Popular music and cultural content | 443,404 | 16,036 | 1.18% |
| | CGCG Inc. | Movie | 200,000 | 26,109 | 4.84% |
| | Kuang Hong Arts Management Incorporation | Music and Performing Arts | 300,000 | 15,865 | 1.20% |
| | Crazy Play Inc. | Movie | 50,000 | 3,320 | 6.64% |
| | DaMou Entertainment Co.Ltd | Broadcasting | 33,964 | 10,000 | Not applicable to Special Shares |

Unit: NT\$1,000

| Co-Invest Company | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|--|--|--|-----------------|--------------------|------------------|
| Maxwell Capital Group Co., Ltd. | Yixiang Co., Ltd. | Popular music and cultural content | 25,000 | 12,000 | 48.00% |
| | Kegel Sports International Co., Ltd. | Popular music and cultural content | 85,000 | 15,000 | 8.82% |
| | BULKY Animation Studio | Movie | 32,000 | 15,000 | 11.72% |
| | Winner Distribution International, Inc. | Visual communication design | 70,000 | 24,000 | 34.29% |
| | World Chocolate Wonderland Co., Ltd. | Creative Life | 118,546 | 10,000 | 6.03% |
| | MEMOBOOK Co., Ltd. | Publishing | 33,543 | 10,000 | 11.93% |
| | GAMES HOURS Inc. | Digital Content | 276,450 | 29,649 | 1.54% |
| SinoPac StartUP@Taipei Office | Kuang Hong Arts Management Incorporation | Music Performing Arts | 300,000 | 22,998 | 1.71% |
| Po Lee Asset Management Limited | Bright Ideas for Life Co., Ltd. | Digital Content | 260,000 | 10,000 | 3.85% |
| SAGA UNITEK VENTURES | Meimaii Technology Co., Ltd. | Digital Content | 109,465 | 4,400 | 0.91% |
| Shin Kong Global Venture Capital Corp. | Extreme Esports Inc. | Digital Content | 53,000 | 30,000 | 11.32% |
| KKCompany Co., Ltd. (Co-invest with the company) | Studio76 Original Productions Co., Ltd. | Broadcasting | 81,400 | 30,000 | 27.15% |
| Backer-Founder Co., Ltd. | Angelic-Founder Co., Ltd. | Others | 85,400 | 34,400 | 40.28% |
| Asiaplay Taiwan Digital Entertainment Ltd. | SCREENWORKS Asia Ltd. | Movie | 200,000 | 98,000 | 49.00% |
| Good Hands Film | Bole Film | Movie | 200,000 | 98,000 | 49.00% |
| Dahiao Creative Arts Co., Ltd. | KOKO Entertainment Co., Ltd. | Broadcasting | 200,050 | 98,000 | 48.99% |
| Falcon Deer Co., Ltd. | GoldField Culture Co., Ltd. | Cultural Asset Utilization and Exhibition Facilities | 43,000 | 24,000 | 38.10% |



Unit: NT\$1,000

| Co-Invest Company | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|---|--|--|-----------------|--------------------|------------------|
| CHUAN HSUAN Co., Ltd. | Marscat Games Co., Ltd. | Digital Content | 81,450 | 22,275 | 9.12% |
| ID SOFTCAPITAL INC. | CT Ambi Investment and Consulting Inc. | Cultural Asset Utilization and Exhibition Facilities | 129,000 | 29,000 | 22.48% |
| Catwalk Production House | Taiwan Dream Institute Co. | Music and Performing Arts | 144,000 | 70,000 | 48.61% |
| China Insurance Investment Co., Ltd. | My story Entertainment | Movie | 200,000 | 95,000 | 47.50% |
| Eternal Light Fortune Venture Capital Co., Ltd. | Noisy Incorporation | Music and Performing Arts | 130,000 | 30,000 | 23.08% |
| TAIPEI DIGITAL ADVERTISING INC. | The News Lens | Digital Content | 813,936 | 28,096 | 1.07% |
| Hao Ji Media | TPOP Entertainment | Broadcasting | 137,000 | 67,000 | 48.91% |
| thuànnTaiwan Film Corporation | Project: [Movie: Untold Herstory] | Movie | 80,000 | 20,000 | 25% |
| Green Film Production | Project: [Movie: Scamsgiving] | Movie | 60,000 | 15,000 | 25% |
| — | HUA Musical International Inc. | Music and Performing Arts | 20,000 | 3,000 | 5% |

Note 1: The value of the investment balance shall be subject to the investment amount listed in the account of the professional management company. If the investment amount in the account is 0, it is because the professional management company had fully recognized the loss of the invested company. However, the trust account still holds the shares of the invested company, which does not affect the investment proportion.

Note 2: The percentage of shareholding is the percentage of capital contribution if the invested business is a project.

C. Implementation Project for Strengthening Investment in Strategic Service Industries

To help bolster Taiwan's service industry, the NDF Management Committee, at its 30th meeting on May 28, 2012, approved the "Implementation Project for Strengthening Investment in Strategic Service Industries", setting aside NT\$10 billion for the Industrial Development Bureau (subordinate to the Ministry of Economic Affairs) to invest in Taiwan's strategic service industry.

The Industrial Development Bureau selected 19 professional management companies co-invest in domestic service industries. By the end of

December 2022, the NDF has invested in 78 domestic service companies through the "Implementation Project for Strengthening Investment in Strategic Service Industries", with a total investment amount of NT\$2.451 billion. It has attracted professional management companies to invest NT\$2.072 billion in private companies and a total investment of NT\$3.787 billion from the private sector. In addition, the project has helped 7 invested companies to get listed on the emerging stock market; invested companies acquired 303 intellectual property rights, received 64 government and private sector awards and provided 6,280 jobs.

The following table summarizes the investments of the "Implementation Project for Strengthening Investment in Strategic Service Industries" at year-end 2022:

Unit: NT\$1,000

| Professional Management Company | Invested Company Name | Industrial Category | Paid-in Capital (Note 1) | Investment Balance | Shareholding (%) |
|---------------------------------|---|-----------------------|--------------------------|--------------------|------------------|
| TAYA Venture Capital Co., Ltd. | INADAY's Biotech Co., Ltd. | Design Services | 8,556 | 3,047 | 16.04% |
| | Noisy Incorporation | Cultural and Creative | 130,000 | 9,600 | 2.95% |
| | Nuazure Innovative Technology Co., Ltd. | Digital Content | 79,451 | 11,900 | 5.35% |
| | Cao Da Mu | Franchise Companies | 115,200 | 18,720 | 10.83% |
| | Supermedia & Crespark Co., Ltd. | Digital Content | 22,929 | 1,726 | 3.93% |
| | iStaging Corp. (Note 2) | E-commerce | 70,722 | 14,400 | 8.35% |
| | FarmDirect | E-commerce | 19,000 | 4,500 | 7.89% |
| | FullHope Biomedical Co., Ltd. | Others | 247,432 | 20,100 | 2.71% |

Unit: NT\$1,000

| Professional Management Company | Invested Company Name | Industrial Category | Paid-in Capital (Note 1) | Investment Balance | Shareholding (%) |
|--------------------------------------|--|-------------------------------|--------------------------|--------------------|------------------|
| CICD Consultants Inc. | Surehigh International Technologies, Inc. | Information Services | 111,421 | 18,000 | 8.97% |
| | Renjie Oldsichuan Catering Management Consultant Co., Ltd. | Delicacy Internationalization | 215,126 | 24,059 | 1.42% |
| | KUOBROTHERS Corp. | E-commerce | 315,928 | 12,946 | 4.84% |
| | Grandsys Inc. | Information Services | 269,300 | 33,050 | 6.52% |
| CTBC Venture Capital Co., Ltd. | JIN YIA International Co., Ltd. | Delicacy Internationalization | 40,000 | 14,706 | 12.25% |
| Mega Management Consulting Co., Ltd. | JRSYS International Corp. | Information Services | 60,000 | 7,875 | 3.75% |
| | HEX Safety Inc. | Cloud Computing | 114,500 | 14,000 | 3.49% |
| Hotung International Co., Ltd | Renjie Oldsichuan Catering Management Consultant Co., Ltd. | Delicacy Internationalization | 215,126 | 53,464 | 3.15% |
| Top Taiwan Venture Capital Group | Zhen Yu Hardware Co., Ltd. | Others | 192,686 | 22,291 | 1.47% |
| | CORETECH SYSTEM Co., Ltd. | Information Services | 382,605 | 71,500 | 4.22% |
| | Yun yun AI Baby camera Co., Ltd. | Information Services | 309,036 | 90,000 | 11.86% |
| | Olis Innovation Co., Ltd. | Information Services | 30,000 | 20,000 | 22.22% |
| Fortune Consulting Group, Inc. | RealMa DigiMedia Corp. | Digital Content | 200,000 | 30,000 | 15.00% |
| Walden International | Jinher Info. Co., Ltd. | Information Services | 32,000 | 10,000 | 14.81% |
| | RealBone Technology Co., Ltd. | Others | 41,350 | 5,265 | 9.43% |
| Sunsino Development Associate Inc. | Brain Navi Ltd. (Note 2) | Information Services | 240,528 | 20,900 | 6.15% |
| | SKYMIZER TAIWAN Inc. | Information Services | 26,944 | 10,500 | 5.57% |

Unit: NT\$1,000

| Professional Management Company | Invested Company Name | Industrial Category | Paid-in Capital (Note 1) | Investment Balance | Shareholding (%) |
|---------------------------------|--|-------------------------------|--------------------------|--------------------|------------------|
| Shin Kong Venture Capital | VTC Electronics Corporation | Information Services | 0 | 0 | 0 |
| | oTHE Technology Inc. | Information Services | 127,726 | 30,000 | 14.68% |
| | Taichung Air Catering Services Co., Ltd. | Delicacy Internationalization | 66,792 | 0 | 31.25% |
| | BRIGHT PARISS Co., Ltd. | Delicacy Internationalization | 137,667 | 0 | 36.32% |
| | Great Agricultural Technology Co., Ltd. | Distribution Services | 173,250 | 10,000 | 6.67% |
| | Venue Co., Ltd. | Information Services | 100,000 | 33,000 | 33.00% |
| | WEELEE International Co., Ltd. | Information Services | 96,000 | 0 | 25.00% |
| InnoBridge International Group | Cloud Interactive Inc. | Information Services | 21,453 | 35,000 | 18.33% |
| | DAMAN Co., Ltd. | E-commerce | 10,343 | 13,500 | 37.29% |
| | Zqam Communications Corp. | Information Services | 234,000 | 11,250 | 3.21% |
| | E-FORMULA TECHNOLOGIES Inc. | Information Services | 217,392 | 37,500 | 7.59% |
| | Genius Vision Digital Inc. | Information Services | 86,429 | 5,000 | 0.58% |
| | Vita Genomics Inc. | Others | 598,059 | 46,750 | 5.06% |
| | Taiwan Earning Co., Ltd. | Others | 20,728 | 13,000 | 25.09% |
| Darwin Venture Management | Zuvio Tech Co., Ltd. | Cloud Computing | 75,018 | 30,000 | 16.29% |
| | Kdan Mobile Software Ltd. | Digital Content | 166,890 | 55,000 | 10.97% |
| | inline group Limited (Note 2) | Cloud Computing | 142,136 | 16,611 | 8.09% |
| | Smart Ageing Tech Co., Ltd. | Digital Content | 365,540 | 30,000 | 8.85% |
| | Eastern Union Interactive Corp. | Digital Content | 198,558 | 100,000 | 13.43% |
| | Ufi Space Co., Ltd. | Others | 311,395 | 30,030 | 1.06% |
| | Spirit Scientific Co., Ltd. | Others | 122,445 | 19,036 | 3.54% |

Unit: NT\$1,000

| Professional Management Company | Invested Company Name | Industrial Category | Paid-in Capital (Note 1) | Investment Balance | Shareholding (%) |
|--|--|-------------------------------|--------------------------|--------------------|------------------|
| H & Q Asia Pacific Ltd | Bravo Ideas Digital Co., Ltd.(Note 2) | Information Services | 282,644 | 22,500 | 5.34% |
| Harbinger Venture Management Co., Ltd. | PharmaCore Biotech Co., Ltd. | Others | 294,767 | 0 | 1.09% |
| Maxwell Capital Group Co., Ltd. | loccg.any-design | Others | 95,000 | 0 | 26.32% |
| | Le NINI International Co., Ltd. | Delicacy Internationalization | 180,760 | 0 | 13.83% |
| | Aurora Quantitative Technology Co., Ltd. | Information Services | 52,000 | 20,000 | 38.46% |
| | BRILLIAN ANIMATION Studios Ltd. | Digital Content | 29,990 | 17,970 | 19.97% |
| Paradigm Capital Investment Company | CellMax Taiwan Co., Ltd. | Others | 151,500 | 36,000 | 23.76% |
| | Tricorntech Corp. | Information Services | 558,753 | 3,780 | 0.45% |
| | Fenice Design Co. | Design Service | 23,000 | 0 | 32.61% |
| | Bright Ideas Design Co., Ltd. | Digital Content | 249,517 | 0 | 21.37% |
| | Hydroionic Technologies Co., Ltd. | Environmental Protection | 353,499 | 55,000 | 12.88% |
| | EZSWAP Networks Technology Co., Ltd. | Information Services | 170,000 | 0 | 29.41% |

Note 1: The value of the investment balance shall be subject to the investment amount listed in the account of the professional management company. If the investment amount in the account is 0, it is because the professional management company had fully recognized the loss of the invested company. However, the trust account still holds the shares of the invested company, which does not affect the investment.

Note 2: For the purpose of transferring shares to a foreign company, the paid-in capital column is the actual total amount of capital raised in U.S. dollars, which was calculated according to the exchange rate of NT\$30.76 to the US dollar on December 31, 2022.

D. Implementation Project for Strengthening Investment in Strategic Manufacturing Industries

To help the development of the manufacturing industry, at its 41st Management Committee meeting on December 18, 2014 the NDF passed the "Implementation Project for Strengthening Investment in Strategic Manufacturing Industries", earmarking an investment ceiling of NT\$10 billion commissioned to the Industrial Development Bureau, MOEA, for investment in strategic manufacturing industries.

The Industrial Development Bureau selected 13 professional management companies to co-invest in domestic manufacturing industries. By the

end of December 2022, the NDF has invested in 27 domestic manufacturing companies through the "Implementation Project for Strengthening Investment in Strategic Manufacturing Industries", with a total investment amount of NT\$775 million. It has attracted professional management companies to invest NT\$896 million in private companies and a total investment of NT\$ 4.499 billion from the private sector. In addition, the project has helped one invested company to get listed on the TPEx, and 6 on the emerging stock market; invested companies acquired 268 intellectual property rights, received 39 government and private sector awards and provided 8,980 jobs.

The following table summarizes the investments of the "Implementation Project for Strengthening Investment in Strategic Manufacturing Industries" at year-end 2022:

Unit: NT\$1,000

| Professional Management Company | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|---------------------------------|---|---------------------|-----------------|--------------------|------------------|
| TAYA Venture Capital Co., Ltd | Healthy Living Biotechnology Co., Ltd. Taiwan | Biotechnology | 349,832 | 0 | 3.70% |
| | Savitech Corp. | Semiconductor | 332,601 | 22,300 | 3.40% |
| CIDC Consultants Inc. | Sunny Pharmtech Inc. | Biotechnology | 1,385,250 | 48,000 | 1.08% |
| CTBC Venture Capital Co., Ltd. | Prince Pharmaceutical Co., Ltd. | Biotechnology | 331,930 | 40,000 | 4.82% |
| | PentaPro Materials Inc. | Semiconductor | 466,221 | 28,800 | 3.43% |
| Shin Kong Venture Capital | Faraday Motor Co., Ltd | Green Energy | 175,838 | 21,500 | 5.69% |
| Hotung International Co., Ltd. | SaulTech Technology Co., Ltd. | Semiconductor | 302,810 | 6,089 | 1.81% |
| | Mortech Corp. | Semiconductor | 400,000 | 39,800 | 4.98% |
| | Prince Pharmaceutical Co., Ltd. | Biotechnology | 331,930 | 32,788 | 3.95% |

Unit: NT\$1,000

| Professional Management Company | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|--|--------------------------------------|-----------------------------|-----------------|--------------------|------------------|
| Top Taiwan Venture Capital Group | Somnics Cayman Inc. (Note 2) | Biotechnology | 20,525 | 47,299 | 4.72% |
| | uSenlight Corp. | Semiconductor | 203,931 | 0 | 1.96% |
| | TaiHao Medical Inc. | Biotechnology | 117,209 | 15,030 | 2.85% |
| Industrial Technology Investment Corp. | AvioCast Inc. | Aerospac | 268,000 | 30,000 | 5.60% |
| | UPark Co., Ltd. | Information Industry | 32,250 | 0 | 28.42% |
| | Advanwise Corp. | Internet | 7,660 | 0 | 16.32% |
| Darwin Venture Management | Partilink Inc. | Information Industry | 98,651 | 30,000 | 19.62% |
| | IWEECARE Co., Ltd. | Biotechnology | 29,387 | 10,000 | 5.92% |
| Harbinger Venture Management Co., Ltd. | Whetron Electronics Co., Ltd. | Transportation | 780,000 | 15,000 | 0.48% |
| | Tantti Laboratory Inc. | Biotechnology | 350,415 | 33,300 | 3.54% |
| | oToBrite Electronics, Inc. | Green Energy | 344,950 | 22,470 | 1.86% |
| | Phoenix Pioneer technology Co., Ltd. | Semiconductor | 2,973,038 | 38,000 | 0.67% |
| Maxwell Capital Group Co., Ltd. | Chinan Biomedical Technology, Inc. | Biotechnology | 344,889 | 12,000 | 1.16% |
| ABICO Asia Capital Corporation | Wiltrom Co., Ltd. | Biotechnology | 291,090 | 17,500 | 1.72% |
| | imedtac Co., Ltd. | Biotechnology | 142,368 | 30,000 | 4.21% |
| | Great Giant Fibre Garment Co., Ltd. | High-value Textile Products | 599,871 | 22,000 | 0.35% |

Note 1: The value of the investment balance shall be subject to the investment amount listed in the account of the professional management company. If the investment amount in the account is 0, it is because the professional management company had fully recognized the loss of the invested company. However, the trust account still holds the shares of the invested company, which does not affect the investment.

Note 2: For the purpose of transferring shares to a foreign company, the paid-in capital column is the actual total amount of capital raised in U.S. dollars, which was calculated according to the exchange rate of NT\$30.76 to the US dollar on December 31, 2022.

(3) Venture Capital Investments

In support of the government's effort to reinforce the promotion of the venture capital (VC) industry, the NDF began implementing various VC investment programs in 1985. By the

end of 2022, the NDF had invested a total of approximately NT\$29.388 billion in 98 domestic and overseas venture capital investment enterprises (VCIEs). By the end of 2022, these 98 VCIEs had re-invested in a total of 4,507 enterprises a total of NT\$166.569 billion.

The results of such VCIE investment efforts at year-end 2022 are summarized in the following table:

Unit: NT\$100 million

| No. | VCIEs | Date of Investment | Main Investment Industry | Paid-in Capital | Investment Balance | Shareholding (%) |
|-----|--|--------------------|--|-----------------|--------------------|------------------|
| 1 | Han Tech Venture Capital | 1986.05 | Semiconductor, Optoelectronics | 10.02 | 4.96 | 45.00% |
| 2 | Euroc Venture Capital Corp. ¹ | 1990.02 | Science and Technology, Advanced Materials, Venture Capital and Traditional Industries | 0.08 | 0.00 | 4.69% |
| 3 | Grand Cathay Venture Capital Co., Ltd. | 1992.02 | Semiconductor, Electronic Components, Biotechnology | 16.00 | 2.34 | 14.65% |
| 4 | Euroc II Venture Capital Corp. | 1995.04 | Information Electronics, Materials, Precision Instruments | 0.04 | 0.01 | 15.63% |
| 5 | Grand Cathay Venture II Capital Co., Ltd. | 1997.01 | Semiconductor, Electronic Components, Biotechnology | 8.00 | 1.25 | 15.63% |
| 6 | Euroc III Venture Capital Corp. | 1998.04 | Materials, Precision Instruments | 0.03 | 0.01 | 20.00% |
| 7 | Der Yang Biotechnology Venture Capital Corp. | 2001.12 | Biotechnology and Pharmaceuticals | 0.21 | 0.04 | 20.00% |
| 8 | CDIB BioScience Ventures I, Inc. | 2002.6 | Biotechnology and Pharmaceuticals | 2.22 | 0.53 | 24.00% |
| 9 | Harbinger III Venture Capital Corp. ¹ | 2002.12 | Information Industry, Semiconductor, Communications | 0.01 | 0.00 | 30.00% |
| 10 | Hwa VI Venture Capital Corp. | 2002.12 | Information Industry, Semiconductor, Communications, Optoelectronics | 0.30 | 0.08 | 26.09% |

Unit: NT\$100 million

| No. | VCIEs | Date of Investment | Main Investment Industry | Paid-in Capital | Investment Balance | Shareholding (%) |
|-----|--|--------------------|---|-----------------|--------------------|------------------|
| 11 | Boston Life Science Venture | 2003.01 | Biotechnology and Pharmaceuticals | 1.39 | 0.28 | 20.00% |
| 12 | InnoVision Venture Capital Corp. | 2003.11 | Semiconductor, Optoelectronics | 0.27 | 0.01 | 20.00% |
| 13 | TSC Bio-Venture Capital Corp. | 2004.10 | Biotechnology, Medical Engineer, Medical Equipment | 0.09 | 0.02 | 20.00% |
| 14 | Eminent VC Corp. | 2005.01 | Biotechnology and Pharmaceuticals | 1.35 | 0.34 | 25.00% |
| 15 | TVM Life Science Ventures VI | 2005.09 | Biotechnology and Pharmaceuticals | 64.52 | 2.68 | 4.16% |
| 16 | Burrill Life Sciences Capital Fund III, L.P. | 2007.11 | Biotechnology and Pharmaceuticals | 36.89 | 3.94 | 10.68% |
| 17 | Harbinger VI Venture Capital Corp. | 2008.12 | Information Electronics, Energy Saving, Traditional Industry | 2.42 | 0.65 | 26.96% |
| 18 | Biomark Capital Fund IV, L.P. ² | 2012.01 | Biotechnology and Pharmaceuticals | 20.57 | 0.00 | 5.11% |
| 19 | Eminent II VC Corp. | 2012.05 | Biotechnology and Pharmaceuticals | 6.49 | 1.56 | 24.05% |
| 20 | GVT Fund, L.P. | 2012.11 | Green Energy | 7.08 | 0.91 | 12.80% |
| 21 | CDIB CME Fund Ltd. | 2013.01 | Cultural and Creative Industries | 9.00 | 1.71 | 19.00% |
| 22 | Asia-Pacific emerging industries venture capital Co., Ltd. | 2013.11 | Biotechnology, Tourism, Environmental Protection | 5.26 | 1.58 | 30.00% |
| 23 | Harbinger VII Venture Capital Corp. | 2014.05 | Information Industry, Biotechnology and Pharmaceuticals, Other Key Technology | 7.43 | 2.09 | 28.17% |
| 24 | CDIB Healthcare Fund Ltd. | 2014.08 | Biotechnology and Pharmaceuticals | 10.50 | 2.70 | 25.71% |
| 25 | Daiwa Taiwan-Japan Biotech Fund, L.P. | 2015.02 | Biotechnology and Pharmaceuticals | 24.85 | 5.78 | 23.26% |
| 26 | Eminent III VC Corp. | 2017.11 | Biotechnology, Green Energy | 18.12 | 5.43 | 30.00% |
| 27 | GRC SinoGreen Fund III, L.P. ² | 2015.01 | Health Care, Digital Technology, Energy Saving | 17.90 | 0.00 | 18.25% |

Unit: NT\$100 million

| No. | VCIEs | Date of Investment | Main Investment Industry | Paid-in Capital | Investment Balance | Shareholding (%) |
|-----|---|--------------------|--|-----------------|--------------------|------------------|
| 28 | Global From Day One Fund II, L.P. | 2016.07 | Internet, Software, IoT, Combination of hardware and software | 10.53 | 2.12 | 20.16% |
| 29 | 500 Startups III, L.P. | 2015.02 | Internet | 15.36 | 2.68 | 17.46% |
| 30 | Trans-Pacific Technology Fund, L.P. | 2015.08 | Advanced Material Technology, Electronics and Optics, Precision Machinery and Automation Machinery, Cloud Application | 21.57 | 6.47 | 30.00% |
| 31 | AppWorks Fund II, Co., Ltd. | 2015.08 | Internet | 4.82 | 1.09 | 22.67% |
| 32 | TransLink Capital Partners III, L.P. | 2015.12 | Mobile Communication, Digital Media | 36.76 | 5.78 | 15.71% |
| 33 | Infinity e.ventures Asia III, L.P. ² | 2016.07 | Internet, Mobile Service | 27.48 | 0.00 | 25.06% |
| 34 | WI Harper Fund VIII L.P. | 2016.05 | IoT, Mobile network, Health Care | 47.40 | 5.44 | 11.48% |
| 35 | Vivo Panda Fund L.P. | 2016.06 | Biotechnology and Pharmaceuticals | 16.77 | 3.34 | 19.94% |
| 36 | CDIB Capital Growth Partners | 2017.05 | (1)Taiwan Superior Companies, (2) Companies with smart or green elements as core competencies, (3) Companies with the potential to grow via M&A strategies | 41.91 | 9.69 | 23.13% |
| 37 | DaHe II Venture Capital Corp. | 2019.03 | Internet and Software, Materials and Equipment, Semiconductor and Electronics, Biomedical | 7.00 | 2.00 | 28.57% |
| 38 | Harbinger VIII Venture Capital Corp. | 2019.04 | Information Electronics, Biotechnology, Materials/ Green Energy, Industry 4.0, New Agriculture, New Economy | 12.96 | 3.89 | 30.00% |
| 39 | Wanchang Venture Capital Corp. | 2019.06 | Cloud Computing, Big Data, Biotechnology, Smart Machinery, IoT | 6.10 | 1.80 | 29.51% |
| 40 | IIH Biomedical Venture Fund I Co., Ltd. | 2019.06 | Biotechnology | 6.19 | 1.77 | 28.57% |

Unit: NT\$100 million

| No. | VCIEs | Date of Investment | Main Investment Industry | Paid-in Capital | Investment Balance | Shareholding (%) |
|-----|---|--------------------|--|-----------------|--------------------|------------------|
| 41 | Blue-Red Capital Fund, L.P. | 2019.07 | Software Applications, IoT and Digital Content, Cyber Security, Smart Buildings, Green Energy, Health Care | 14.64 | 4.39 | 30.00% |
| 42 | TransLink Capital Partners IV, L.P. | 2019.08 | Information and Communication Industries | 7.23 | 0.64 | 8.87% |
| 43 | AppWorks Fund III Co., Ltd. | 2020.04 | Artificial Intelligence related applications, Digital Economy, Blockchain, Others | 28.74 | 7.50 | 26.11% |
| 44 | JAFCO Taiwan I Venture Capital Limited Partnership | 2020.04 | Artificial Intelligence and Application, Biotechnology, Circular Economy and Environmental Protection, Other Technology-related | 18.25 | 3.64 | 19.94% |
| 45 | DaChang Venture Capital | 2020.12 | Digital and Software, Biomedical, Information and Aerospace, People's Livelihood and Consumption, Materials and Equipment, Semiconductor | 11.00 | 3.00 | 27.27% |
| 46 | CDIB Capital Healthcare Ventures II Limited Partnership | 2020.11 | Biotechnology and Pharmaceuticals | 21.11 | 6.11 | 28.94% |
| 47 | 500 Startups V, L.P. | 2021.01 | IoT Service, AI, Big Data, IoT, Smart Manufacturing, Energy | 35.39 | 7.58 | 21.43% |
| 48 | Draper Associates VI, L.P. | 2021.01 | AI, Big Data, Blockchain, Health Care | 54.14 | 7.13 | 13.17% |
| 49 | Daiwa Taiwan-Japan BioVenture Investment Limited Partnership II | 2021.01 | Biotechnology and Pharmaceuticals | 15.57 | 3.63 | 23.31% |
| 50 | Applied Ventures ITIC Innovation Fund, L.P. | 2021.05 | Semiconductors, Displays, Digital Manufacturing, Other Key Technologies | 1.62 | 0.48 | 30.00% |

Unit: NT\$100 million

| No. | VCIEs | Date of Investment | Main Investment Industry | Paid-in Capital | Investment Balance | Shareholding (%) |
|-------|---|--------------------|---|-----------------|--------------------|------------------|
| 51 | Acorn Accelerator I, L.P. | 2021.04 | AI, IoT, Data, Cloud Computing (SaaS), etc. | 3.83 | 1.02 | 26.67% |
| 52 | Infinity Ventures IV, L.P. | 2021.07 | Digital Media, Entertainment, E-commerce, Logistics, AI, Fintech, Blockchain | 23.69 | 5.32 | 22.44% |
| 53 | Mesh Cooperative Ventures Fund LP | 2021.07 | Data Center, Mobile Technology, IoT | 7.31 | 0.72 | 9.85% |
| 54 | ABICO Asia Capital ABICO Asia Capital Corporation II | 2021.07 | Self-driving Cars, Medical and Health Care, Transformation of Traditional Industries | 8.22 | 1.64 | 20.00% |
| 55 | Creative Ventures Fund II, L.P. | 2022.03 | Industrial Technology, Health Care, Agri-food Industry, Energy Industry | 9.39 | 1.74 | 18.52% |
| 56 | Acorn Pacific Ventures Fund II, L.P. | 2022.05 | Semiconductor and Calculation, Connectivity and Automation, Biology and the Environment | 3.36 | 0.67 | 20.00% |
| 57 | Global Investment Holdings | 2022.05 | Smart Mobility, Precision Manufacturing, Smart Health, Green Energy, Circular Economy and ESG | 10.00 | 3.00 | 30.00% |
| 58 | B Current Impact Investment | 2022.07 | Environmental Technology, Sustainable Agriculture, Healthy Living, Inclusive Economy | 0.80 | 0.24 | 29.69% |
| 59 | AMED Ventures II, L.P. | 2022.08 | Medical Device Technology, Medical Device Manufacturing Foundry | 16.03 | 3.20 | 19.95% |
| Total | | | | 816.19 | 146.64 | |

Note 1: The investment balances of Euroc Venture Capital Corp. and Harbinger III Venture Capital Corp. were NT\$375,000 and NT\$300,000 respectively, subject to rounding to present \$0.00 (100 million).

Note 2: The NDF has recovered all the amount invested in such venture capital enterprises, therefore their investment balance is temporarily 0.



2. Loan Financing

In line with the Statute for Industrial Innovation, the NDF has initiated numerous loan programs carried out by financial institutions, mainly via joint funding in cooperation with banks or service fees paid to financial institutions, in order to help companies obtain the funds they need to run business.

The loan programs carried out by the NDF are divided into four major categories. As of the end of 2022, the total amount of loans provided by the program came to approximately NT\$2,228 billion, the NDF providing NT\$385.9 billion. The number of approved applications amounted to 102,162, for a total of about NT\$1701.4 billion.

The execution situation of historical loan projects as of the end of December 2022 is shown in the following table:

Historical NDF Loan Projects

Unit: NT\$100 million, No. of cases
Information Date: December 31, 2022

| Category of Loan Financing Program | Total Amount of Loans | Amount Provided by the Fund | Total No. of Approved Loan Cases | Approved Amount of Loans |
|---|-----------------------|-----------------------------|----------------------------------|--------------------------|
| 1. For improving the structure of industry and promoting industrial upgrading | 8,442 | 1,991 | 57,841 | 7,022.41 |
| 2. To support environmental protection and energy policy | 830 | 210 | 1,360 | 636.43 |
| 3. To help boost R&D and support economic development plans | 12,431 | 1,467 | 3,715 | 8,756.51 |
| 4. To support economic and social development | 577 | 191 | 39,246 | 599.04 |
| Total | 22,280 | 3,859 | 102,162 | 17,014.39 |

As of the end of 2022, the total loan amount came to about NT\$1,179.4billion, including NT\$111.5 billion funded by the NDF. A total of 4,899 loans with a cumulative amount of approximately NT\$777.4 billion were offered.

Current NDF Loans

Unit: NT\$100 million, No. of cases
Information Date: December 31, 2022

| | Loan Program | Total Amount of Loans | Amount Provided by the Fund | Total No. of Approved Loan Cases | Approved Amount of Loans |
|-------|--|-----------------------|-----------------------------|----------------------------------|--------------------------|
| 1 | Loans for Mechanical Equipment Upgrade (1 st Fund) | 300 | 75 | 680 | 104.59 |
| 2 | Loans for Mechanical Equipment Upgrade (2 nd Fund) | 200 | 50 | 358 | 82.55 |
| 3 | Preferential Loans for Industries Affected by Trade Liberalization | 200 | 200 | 900 | 192.59 |
| 4 | Loans for Mechanical Equipment Export (3 rd Fund) | 300 | 200 | 229 | 341.33 |
| 5 | Loans for Mechanical Equipment Export (4 th Fund) | 300 | 200 | 120 | 272.65 |
| 6 | Overseas Investment Financing Program (9 th Fund) | 120 | 53.33 | 81 | 128.27 |
| 7 | Overseas Investment Financing Program (10 th Fund) | 200 | 116.67 | 63 | 185.10 |
| 8 | Loans for Promoting Industrial R&D | 300 | 150 | 880 | 139.09 |
| 9 | Loans to Attract Overseas Taiwanese Entrepreneurs Back to Invest in Taiwan | 7,100 | - | 215 | 4,508.09 |
| 10 | Loans for Acceleration of Investment in Taiwan by Taiwanese Companies | 2,500 | - | 129 | 1,645.57 |
| 11 | Preferential Loans for Promoting Industrial Development in Eastern Taiwan | 83.20 | 21 | 93 | 60.15 |
| 12 | Loans for Assisting Housing Repair in Disaster Areas | 20 | 5 | 1,065 | 7.73 |
| 13 | Preferential Loans for Promoting Private Participation in Public Works | 171 | 43.50 | 86 | 106.36 |
| Total | | 11,794.2 | 1,114.5 | 4,899 | 7,774.07 |

3. Other Business

(1) Business Angel Investment Program

With the aims of making the startups investment market mechanism more competed in and, by learning the investment experience from angel investors to provide the invested businesses with follow-up consulting and guidance and network connections, the NDF approved the "Business Angel Investment Program" at its 55th management meeting on March 24, 2017, and allocated NT\$1 billion for the Program's implementation.

Due to the large number of applications from startups, the NDF increased the quota to NT\$2 billion at its 78th management meeting on September 2, 2019, and NT\$5 billion at its 88th management meeting on November 18, 2020, respectively, in order to help more startups obtain the required funds.

By the end of December, 2022, the Program had invested in 215 domestic startups, investment totaling NT\$3.002 billion, driving angel investors and private investors to invest NT\$9.298 billion in startups.

The following table summarizes the investments of the "Business Angel Investment Program" at year-end 2022:

Unit: NT\$1,000

| No. | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|-----|-------------------------------------|--|-----------------|--------------------|------------------|
| 1 | Yun yun AI Baby camera Co., Ltd. | Information Communication Hardware | 309,036 | 2,633 | 0.27% |
| 2 | Taiwan Insto Technologies Co., Ltd. | Information Communication Application Services | 12,840 | 10,000 | 15.58% |
| 3 | LumiSTAR Biotechnology, Inc. | Biotechnology and Medical | 12,671 | 22,500 | 7.14% |
| 4 | Manifold Health Tech, Inc. | Biotechnology and Medical | 65,035 | 9,982 | 4.96% |
| 5 | Nextedge Labs, Inc. | Information Communication Hardware | 35,120 | 10,000 | 13.35% |
| 6 | PaKing Technology, Inc. | Information Communication Application Services | 5,034 | 2,735 | 0.53% |
| 7 | Unique Materials Co., Ltd. | Chemistry and Materials | 87,475 | 20,123 | 5.50% |
| 8 | Citpo Tech. Co., Ltd. | Information Communication Hardware | 57,530 | 22,855 | 26.48% |

Unit: NT\$1,000

| No. | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|-----|---|--|-----------------|--------------------|------------------|
| 9 | SIMPower Tech. Inc. | Information Communication Hardware | 56,735 | 10,000 | 8.81% |
| 10 | Direct Current Co., Ltd. | Information Communication Application Services | 112,215 | 17,990 | 7.54% |
| 11 | XREX Inc. | Information Communication Application Services | 738,240 | 18,684 | 4.25% |
| 12 | Uspace Tech Co., Ltd. | Information Communication Application Services | 316,334 | 16,473 | 2.88% |
| 13 | Voltcom Microelectronics Co., Ltd. | Biotechnology and Medical | 30,541 | 8,000 | 9.25% |
| 14 | Easy Order Network And StyleUp PTE. LTD | Information Communication Application Services | 11,050 | 3,000 | 14.29% |
| 15 | Osense technology Co., Ltd. | Information Communication Application Services | 118,129 | 19,684 | 2.87% |
| 16 | Fortuna Intelligence Co., Ltd. | Information Communication Application Services | 13,680 | 21,444 | 13.40% |
| 17 | Fortune Ever Global Limited | Circulation and Transportation | 34,605 | 19,682 | 5.20% |
| 18 | Robo Web Tech Co., Ltd. | Information Communication Application Services | 71,491 | 19,537 | 4.12% |
| 19 | Calyx Inc. | Information Communication Hardware | 167,777 | 21,691 | 4.82% |
| 20 | Heroic Faith Medical Science Co., Ltd. | Biotechnology and Medical | 56,735 | 39,367 | 13.65% |
| 21 | Concept Tech. | Information Communication Application Services | 49,819 | 6,615 | 19.98% |

Unit: NT\$1,000

| No. | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|-----|-----------------------------------|--|-----------------|--------------------|------------------|
| 22 | Green jacket Sports Co., Ltd. | Information Communication Application Services | 25,017 | 20,000 | 9.59% |
| 23 | TSA International Co., Ltd. | Information Communication Application Services | 63,053 | 10,824 | 12.03% |
| 24 | OmniEyes Co.,Ltd. | Information Communication Application Services | 168,779 | 30,461 | 9.61% |
| 25 | Clearmind Biomedical Inc. | Biotechnology and Medical | 537,706 | 42,118 | 4.78% |
| 26 | Alps Biotech. Co., Ltd. | Biotechnology and Medical | 100,788 | 22,439 | 5.44% |
| 27 | Trid Pacific Inc. | Information Communication Application Services | 44,705 | 3,000 | 6.71% |
| 28 | TMY Technology Inc. | Information Communication Application Services | 409,609 | 79,999 | 8.00% |
| 29 | Pulo Co., Ltd. | Information Communication Application Services | 9,124 | 1,999 | 8.55% |
| 30 | STAR BIT Innovation Co., Ltd. | Information Communication Application Services | 21,726 | 2,985 | 2.08% |
| 31 | ZEPT Inc. | Electrical and Mechanical | 21,726 | 2,985 | 2.08% |
| 32 | Aeroprobing Inc. | Information Communication Hardware | 35,222 | 21,207 | 4.01% |
| 33 | Velodash Inc. | Information Communication Application Services | 31,403 | 20,000 | 20.00% |
| 34 | Wanrui Technology Co. | Information Communication Application Services | 2,598 | 10,975 | 9.62% |
| 35 | GenomeFrontier Therapeutics, Inc. | Biotechnology and Medical | 5,500 | 3,000 | 13.64% |

Unit: NT\$1,000

| No. | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|-----|--|--|-----------------|--------------------|------------------|
| 36 | iDrip LTD. | Culture and Leisure | 109,660 | 18,872 | 7.49% |
| 37 | Chateau No. 26 Tech. Co., Ltd. | Culture and Leisure | 154,569 | 19,566 | 1.34% |
| 38 | Sandybio Inc. | Culture and Leisure | 15,000 | 8,000 | 26.67% |
| 39 | Heliartec Solutions Co., Ltd. | Chemistry and Materials | 29,000 | 20,000 | 16.00% |
| 40 | LOCUS Marketing Technology Co., Ltd. | Information Communication Application Services | 31,000 | 18,000 | 19.35% |
| 41 | Damai Internet Inc. | Information Communication Application Services | 51,100 | 20,000 | 9.78% |
| 42 | Canner, Inc. | Information Communication Application Services | 108,912 | 17,975 | 8.01% |
| 43 | Preventive Medical Health Care Co., Ltd. | Biotechnology and Medical | 156,950 | 20,000 | 5.10% |
| 44 | Flat Medical Inc. | Biotechnology and Medical | 68,312 | 15,335 | 6.50% |
| 45 | EClive Digital Co., Ltd. | Information Communication Application Services | 364 | 3,000 | 5.15% |
| 46 | Finatext Ltd. | Information Communication Application Services | 3,921 | 2,999 | 7.50% |
| 47 | BONIO INC. | Information Communication Application Services | 466,600 | 18,631 | 1.88% |
| 48 | Jovita Group Inc. | Information Communication Application Services | 73,539 | 17,999 | 20.62% |
| 49 | Senguan Tech Co., Ltd. | Chemistry and Materials | 57,600 | 9,000 | 15.63% |
| 50 | Enosim BioTech Co., Ltd. | Biotechnology and Medical | 10,015 | 9,000 | 14.98% |

Unit: NT\$1,000

| No. | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|-----|-----------------------------------|--|-----------------|--------------------|------------------|
| 51 | TIKITIKI Co., Ltd. | Information Communication Application Services | 35,448 | 3,544 | 4.80% |
| 52 | Yiyang Health Co., Ltd. | Culture and Leisure | 10,200 | 3,000 | 9.80% |
| 53 | Our Agriculture Inc. | Smart Agriculture | 83,174 | 12,435 | 5.11% |
| 54 | Pinkoi Inc. | Information Communication Application Services | 519,448 | 17,795 | 0.31% |
| 55 | MediVisionTech Co., Ltd. | Biotechnology and Medical | 33,402 | 13,499 | 17.66% |
| 56 | CARPOST Co., Ltd. | Information Communication Application Services | 11,300 | 29,691 | 24.85% |
| 57 | Blockcurrency Technology Inc. | Information Communication Application Services | 19,417 | 3,000 | 1.56% |
| 58 | Mother Ad Technology, Inc. | Information Communication Application Services | 31,754 | 15,226 | 22.00% |
| 59 | Yi Cheng Co., Ltd. | Information Communication Application Services | 6,500 | 3,000 | 5.36% |
| 60 | Well Being Corporation | Culture and Leisure | 4,300 | 3,480 | 19.77% |
| 61 | BSOS HOLDINGS INC. | Information Communication Application Services | 208 | 19,999 | 13.32% |
| 62 | PicSee Inc. | Information Communication Application Services | 615 | 18,819 | 12.79% |
| 63 | Albcura Corp. | Biotechnology and Medical | 119,071 | 19,999 | 14.00% |
| 64 | RelaJet Tech Co., Ltd. | Information Communication Hardware | 4,306 | 16,190 | 6.14% |
| 65 | Synergy Design Technology Limited | Information Communication Hardware | 382,098 | 31,555 | 5.64% |

Unit: NT\$1,000

| No. | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|-----|---|--|-----------------|--------------------|------------------|
| 66 | Virtual Man Inc. | Biotechnology and Medical | 30,883 | 19,043 | 18.43% |
| 67 | Nano Targeting & Therapy (NTT) Biopharma Inc. | Biotechnology and Medical | 93,849 | 19,980 | 6.54% |
| 68 | Numbers Co., Ltd. | Information Communication Application Services | 36,507 | 12,000 | 7.46% |
| 69 | AMIS Technologies Co., Ltd. | Information Communication Application Services | 159,192 | 19,772 | 1.74% |
| 70 | NETFAY Inc. | Information Communication Hardware | 16,000 | 10,000 | 19.00% |
| 71 | Ahead Content Co., Ltd. | Culture and Leisure | 11,640 | 5,400 | 10.11% |
| 72 | Catpool Limited Company | Culture and Leisure | 8,200 | 10,000 | 24.39% |
| 73 | Yoctol Info Inc. | Information Communication Application Services | 71,473 | 17,451 | 7.48% |
| 74 | Taiwan Medical Intelligent Ltd. | Information Communication Application Services | 8,069 | 9,999 | 19.10% |
| 75 | Lixel Inc. | Information Communication Hardware | 7,500 | 19,995 | 4.44% |
| 76 | Yallvend Co., Ltd. | Information Communication Hardware | 33,913 | 19,997 | 15.16% |
| 77 | ROOIT PTE. LTD. | Information Communication Application Services | 24,495 | 9,580 | 6.18% |
| 78 | Cytene Bioprocess Solutions Co., Ltd. | Biotechnology and Medical | 16,493 | 19,999 | 8.06% |
| 79 | Fecula Biotech Co., Ltd. | Biotechnology and Medical | 35,000 | 15,000 | 17.00% |
| 80 | Dr.Plant Co., Ltd. | Smart Agriculture | 20,000 | 8,899 | 19.77% |

Unit: NT\$1,000

| No. | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|-----|---|--|-----------------|--------------------|------------------|
| 81 | BioPro Scientific Co., Ltd. | Biotechnology and Medical | 62,018 | 21,909 | 13.25% |
| 82 | Tasterlife Co., Ltd. | Information Communication Application Services | 8,834 | 2,999 | 7.55% |
| 83 | Flowview Tek Inc. | Information Communication Hardware | 18,986 | 13,999 | 23.39% |
| 84 | Taiwan Advanced Intelligent Tech Co., Ltd. | Information Communication Application Services | 41,999 | 19,999 | 12.67% |
| 85 | Allxon Inc. | Information Communication Application Services | 69,000 | 20,000 | 18.73% |
| 86 | Green Shepherd Co., Ltd. | Green Energy and Environment | 141,373 | 32,968 | 17.16% |
| 87 | Ocean Star BioTech Co., Ltd. | Smart Agriculture | 25,000 | 20,000 | 20.00% |
| 88 | Taiwan Main Orthopaedic Biotechnology Co., Ltd. | Biotechnology and Medical | 78,500 | 4,705 | 2.00% |
| 89 | Taiwan Drone Services Inc. | Smart Agriculture | 16,999 | 4,999 | 29.41% |
| 90 | Dingshinpower Co., Ltd. | Information Communication Hardware | 46,849 | 11,100 | 17.03% |
| 91 | W Carsharing Co., Ltd. | Circulation and Transportation | 40,000 | 16,720 | 20.90% |
| 92 | Transcene Corp. | Green Energy and Environment | 302,260 | 36,460 | 9.35% |
| 93 | SOUNDS GREAT CO., LTD. | Information Communication Hardware | 57,470 | 20,000 | 12.79% |
| 94 | NexVita Technology Corp. | Biotechnology and Medical | 35,029 | 10,000 | 5.87% |
| 95 | JHAL Logistics & Transportation Corp. | Circulation and Transportation | 72,500 | 20,000 | 27.59% |

Unit: NT\$1,000

| No. | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|-----|---------------------------------------|--|-----------------|--------------------|------------------|
| 96 | AgriTalk Technology Inc. | Smart Agriculture | 11,250 | 20,000 | 8.89% |
| 97 | Intertidal Co., Ltd. | Information Communication Application Services | 14,444 | 9,100 | 9.00% |
| 98 | Cardcool Co., Ltd. | Information Communication Application Services | 42,500 | 19,500 | 34.21% |
| 99 | WeMED Bio-Tech Inc. | Biotechnology and Medical | 15,730 | 20,000 | 25.43% |
| 100 | ChargeSPOT Taiwan Limited | Information Communication Hardware | 80,051 | 19,522 | 6.76% |
| 101 | Taiwan Head Brewers Brewing Co., Ltd. | Culture and Leisure | 78,972 | 19,950 | 12.63% |
| 102 | Taiwan Nano & Micro-Photonics Corp. | Information Communication Hardware | 265,059 | 17,631 | 4.93% |
| 103 | Rong Di Technology Co., Ltd. | Information Communication Application Services | 63,100 | 10,800 | 11.41% |
| 104 | Asia AN Technics Co., Ltd. | Green Energy and Environment | 100,000 | 20,000 | 20.00% |
| 105 | Alpha Camp Co., Ltd. | Information Communication Application Services | 44,298 | 19,999 | 17.35% |
| 106 | Mr. fossil Co., Ltd. | Culture and Leisure | 13,744 | 12,999 | 27.02% |
| 107 | Daione Co., Ltd. | Information Communication Application Services | 21,764 | 4,354 | 6.52% |
| 108 | Free Bionics Inc. | Biotechnology and Medical | 263,850 | 18,221 | 2.67% |
| 109 | Mediot Co., Ltd. | Biotechnology and Medical | 48,000 | 20,000 | 23.49% |
| 110 | AccuHit Tech Holdings Limited | Information Communication Application Services | 28,729 | 19,388 | 3.36% |

Unit: NT\$1,000

| No. | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|-----|--|--|-----------------|--------------------|------------------|
| 111 | WIESS Corporation | Information Communication Hardware | 107,587 | 22,685 | 16.38% |
| 112 | RUYI JGB SMART PRIVATE LIMITED | Information Communication Application Services | 24,915 | 19,404 | 14.30% |
| 113 | Homiya Media Technology Co., Ltd. | Culture and Leisure | 20,000 | 10,000 | 18.18% |
| 114 | Crimson Dusk Co., Ltd. | Culture and Leisure | 1,015 | 500 | 5.00% |
| 115 | Alliance Materials Inc. | Chemistry and Materials | 85,205 | 18,425 | 24.04% |
| 116 | Leadership Inc. | Information Communication Application Services | 67,771 | 19,999 | 8.43% |
| 117 | VIEWEC Co., Ltd. | Information Communication Application Services | 41,050 | 21,906 | 11.93% |
| 118 | NEUROBIT Technologies Co., Ltd. | Biotechnology and Medical | 32,245 | 11,987 | 11.79% |
| 119 | FST Network Pte. Ltd. | Information Communication Application Services | 109,049 | 18,265 | 8.44% |
| 120 | Miraque J. Inc. | Culture and Leisure | 19,100 | 12,000 | 31.41% |
| 121 | Modest Benefits Taiwan E Chain Co., Ltd. | Biotechnology and Medical | 6,080 | 7,750 | 1.27% |
| 122 | LANX Technologies Corporation | Information Communication Application Services | 17,935 | 1,500 | 6.68% |
| 123 | Planter & Good Thing Co., Ltd. | Smart Agriculture | 7,769 | 2,571 | 20.16% |
| 124 | Vossic Technology Co., Ltd. | Information Communication Application Services | 57,000 | 13,950 | 16.32% |
| 125 | NEWGREEN Tech Co., Ltd. | Information Communication Hardware | 36,000 | 15,000 | 16.67% |

Unit: NT\$1,000

| No. | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|-----|---------------------------------------|--|-----------------|--------------------|------------------|
| 126 | ID WATER Co., Ltd. | Smart Agriculture | 92,888 | 21,633 | 5.35% |
| 127 | Giloo Group Limited | Information Communication Application Services | 94,281 | 19,446 | 10.12% |
| 128 | Chimes AI, Inc. | Information Communication Application Services | 23,000 | 10,000 | 20.00% |
| 129 | PUSHENG Reuse Technology Co., Ltd. | Smart Agriculture | 135,154 | 9,996 | 6.16% |
| 130 | DeepWave Co., Ltd. | Information Communication Application Services | 18,005 | 9,000 | 14.06% |
| 131 | FiduciaEdge Technologies Co., Ltd. | Information Security | 12,223 | 4,950 | 2.70% |
| 132 | ALLEYPIN Interactive Co.Ltd. | Information Communication Application Services | 10,000 | 5,000 | 10.00% |
| 133 | VINO FORMOSA Co., Ltd. | Culture and Leisure | 33,500 | 10,000 | 29.85% |
| 134 | MR. LIVING Co., Ltd. | Culture and Leisure | 38,006 | 15,096 | 9.43% |
| 135 | Federal Intelligence Corp. Ltd. | Information Communication Application Services | 53,103 | 11,994 | 19.62% |
| 136 | Li Chang Finery Inc. | Culture and Leisure | 32,488 | 3,999 | 4.92% |
| 137 | Sun Wood Biotechnology Co., Ltd. | Biotechnology and Medical | 47,500 | 3,906 | 8.22% |
| 138 | FUNLIDAY Inc. | Information Communication Application Services | 3,952 | 4,987 | 6.25% |
| 139 | Strong and Wise material tech company | Chemistry and Materials | 40,000 | 7,500 | 12.50% |
| 140 | V-Finity Technology Corp. | Chemistry and Materials | 3,900 | 4,000 | 20.51% |
| 141 | Trendonut Co., Ltd. | Information Communication Application Services | 16,500 | 3,417 | 9.61% |

Unit: NT\$1,000

| No. | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|-----|-------------------------------|--|-----------------|--------------------|------------------|
| 142 | Fitgames Co., Ltd. | Information Communication Application Services | 2,454 | 3,000 | 8.15% |
| 143 | Hahow Inc. | Information Communication Application Services | 451,001 | 18,989 | 1.25% |
| 144 | ABIS Aerogel Co., Ltd. | Chemistry and Materials | 26,900 | 11,500 | 17.10% |
| 145 | BZNK Co., Ltd. | Information Communication Application Services | 20,020 | 2,995 | 1.64% |
| 146 | Pearl Technology Co., Ltd. | Information Communication Application Services | 14,000 | 1,000 | 7.14% |
| 147 | Midas Labs Inc. | Information Communication Hardware | 3,000 | 19,847 | 5.86% |
| 148 | Mirae Song Co., Ltd. | Culture and Leisure | 14,350 | 5,000 | 25.32% |
| 149 | IngeniSpace Co., Ltd. | Information Communication Application Services | 2,500 | 20,000 | 20.00% |
| 150 | CHELPIS Co., Ltd. | Information Security | 65,519 | 19,999 | 5.41% |
| 151 | Pure Metallica Co., Ltd. | Chemistry and Materials | 35,100 | 10,000 | 12.35% |
| 152 | Anbogen Therapeutics | Biotechnology and Medical | 208,000 | 20,000 | 4.50% |
| 153 | Pinkoi Inc. | Culture and Leisure | 1,600 | 3,000 | 18.75% |
| 154 | POMO Network Inc. | Information Communication Application Services | 44,904 | 19,999 | 7.95% |
| 155 | KG Invest TW Co., Ltd. | Information Communication Application Services | 7 | 23,294 | 10.33% |
| 156 | Gateweb Information Co., Ltd. | Information Communication Application Services | 45,555 | 7,862 | 11.61% |

Unit: NT\$1,000

| No. | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|-----|--|--|-----------------|--------------------|------------------|
| 157 | Genelite BioMedica Co., Ltd. | Biotechnology and Medical | 3,600 | 3,000 | 8.33% |
| 158 | Pakku Nutrition Co., Ltd. | Biotechnology and Medical | 4,000 | 3,000 | 7.5% |
| 159 | Pharmasaga Co., Ltd. | Biotechnology and Medical | 126,466 | 15,999 | 8.43% |
| 160 | Earthbook Inc. | Information Communication Application Services | 8,100 | 10,000 | 9.76% |
| 161 | SEEING Display Technology Co., Ltd. | Information Communication Hardware | 2,244 | 3,000 | 11.14% |
| 162 | Trend Link Co., Ltd. | Information Communication Application Services | 18,775 | 7,125 | 9.99% |
| 163 | Maio Healthy Air Company | Green Energy and Environment | 11,000 | 3,000 | 5.36% |
| 164 | Wakamizu Co., Ltd. | Culture and Leisure | 18,850 | 3,000 | 3.97% |
| 165 | Rice Ear Corp. | Chemistry and Materials | 22,360 | 9,000 | 23.08% |
| 166 | Accurate Meditech Inc. | Biotechnology and Medical | 30,205 | 2,999 | 7.09% |
| 167 | Tappie Co., Ltd. | Smart Agriculture | 3,730 | 6,000 | 13.40% |
| 168 | DiJet Link Company Ltd. | Information Communication Application Services | 15,035 | 3,000 | 6.00% |
| 169 | Sedai Zone Co. | Culture and Leisure | 63,000 | 20,000 | 16.03% |
| 170 | MeansGood Agri-biotechnology Co., Ltd. | Smart Agriculture | 40,000 | 15,000 | 16.39% |
| 171 | Gaxin Technology Co., Ltd. | Information Communication Application Services | 8,100 | 3,000 | 20.83% |
| 172 | Forever Bright E-Commerce Co., Ltd. | Information Communication Application Services | 100,000 | 10,000 | 1.90% |



Unit: NT\$1,000

| No. | Invested Company Name | Industrial Category | Paid-in Capital | Investment Balance | Shareholding (%) |
|-----|---------------------------|--|-----------------|--------------------|------------------|
| 173 | T-ACE MEDICAL Co., Ltd. | Biotechnology and Medical | 135,000 | 11,300 | 8.37% |
| 174 | 8 Interactive Limited | Information Communication Application Services | 93,334 | 16,133 | 7.07% |
| 175 | WizeTech Inc. | Information Communication Application Services | 6,768 | 19,999 | 5.50% |
| 176 | WeWiz Software Co., Ltd. | Information Communication Application Services | 44,084 | 15,999 | 9.58% |
| 177 | Encoredays Co., Ltd. | Information Communication Application Services | 7,400 | 3,000 | 5.98% |
| 178 | REAL -TIME CLOUD CO., LTD | Information Communication Application Services | 40,000 | 3,000 | 6.52% |
| 179 | Wow momentum Co., Ltd. | Culture and Leisure | 16,000 | 19,300 | 29.33% |
| 180 | Quants AI Inc. | Information Communication Application Services | 7,325 | 19,999 | 8.55% |
| 181 | My Yard Tech Co., Ltd. | Electrical and Mechanical | 5,000 | 3,000 | 5.32% |
| 182 | Unibless Co., Ltd. | Information Communication Application Services | 1,000 | 3,000 | 18.75% |

Note: The paid-in capital of the foreign company is the actual total amount of capital raised in U.S. dollars, which was calculated according to the exchange rate of NT\$30.76 to the US dollar on December 31, 2022.

(2) Project for Investing in Startups Affected by COVID-19

In order to help startups affected by COVID-19 to obtain the necessary funds for operations in due time, the NDF adopted the "Project for Investing in Startups Affected by COVID-19" at its 84th management meeting on March 30, 2020 to assist startups overcome the effects of the outbreak.

By the end of December 2022, the Project has approved a total of 181 cases with an approved investment amount of NT\$2.944 billion. The investment sectors cover 27 different industries, including information and communications, information security, artificial intelligence, e-commerce platforms, tourism, consumer goods, aerospace and biotechnology.

(3) Enhanced Relief Financing Program for Startups

In order to assist startups in obtaining revitalization funds, the NDF launched the "Enhanced Relief Financing Program for Startups" in June 2021, under which the NDF provides credit guarantees and interest subsidies for startups to apply for revitalization loans from the Ministry of Economic Affairs, in order to increase banks' willingness to lend and to help startups obtain revitalization funds for the operations.

By the end of December 2022, the Credit Guarantee Fund has approved 1,096 corporate applications, assisting them with financing for a total of NT\$11.472 billion. Banks have approved 976 corporate applications, with an approved amount of NT\$8.734 billion.





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