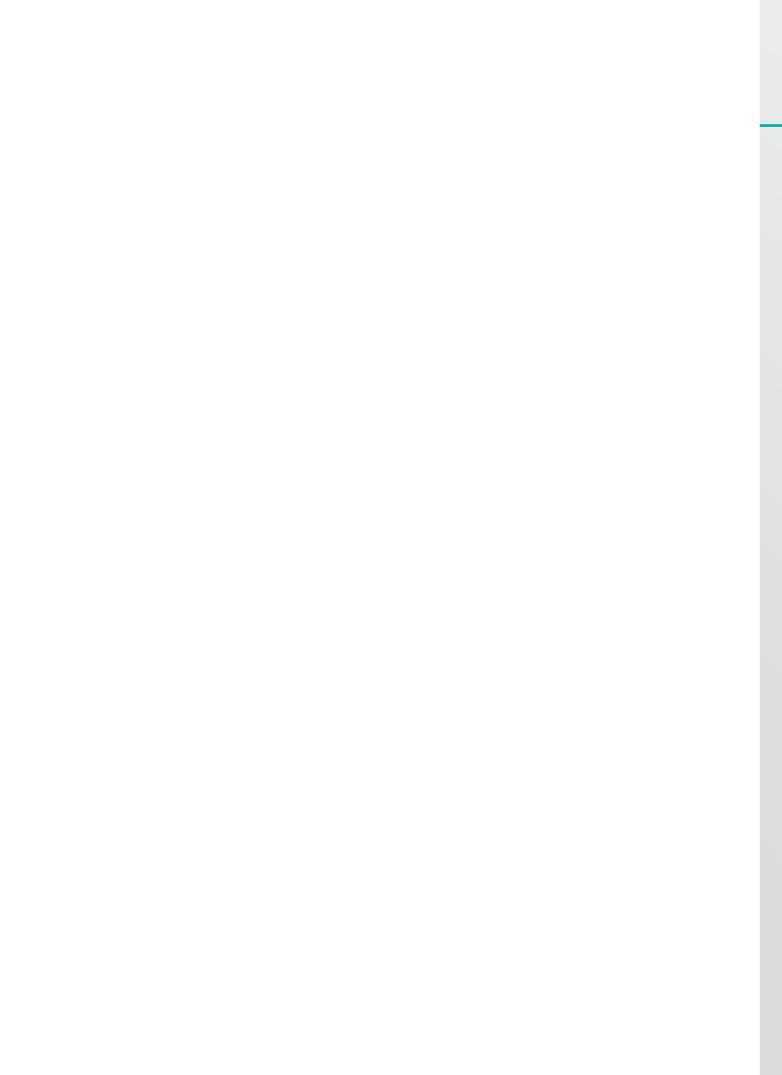


## 行政院國家發展基金管理會 National Development Fund, Executive Yuan







### 推動產業高值化 均衡產業發展



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<sup>1.</sup> 本年報所稱年度,除特定計畫名稱(如「挑戰2008—國家發展重點計畫」係為西元年外,概以民國年度為主。

<sup>2.</sup> 本年報所稱金額,除特別説明外,概以新台幣計。

<sup>3.</sup> 開發基金與中美基金於95年10月1日正式合併成立「行政院國家發展基金」並設置「行政院國家發展基金管理會」,於95年10月1日前經「行政院開發基金管理委員會」通過之相關計畫或方案,其名稱仍保留「開發基金」;另同時涉及合併前「管理委員會」與合併後「管理會」之事項者,其組織名稱以「管理(委員)會」表示。

<sup>1.</sup> The original Chinese version of this annual report uses the Republic system of numbering years (in which the first year was 1912, the year of the founding of the Republic of China), except when referring to plans such as the Challenge 2008 National Development Plan in which the western year is incorporated into the name. In the English translation of the report, all years are converted into their Gregorian/Christian calendar equivalents.

<sup>2.</sup> All monetary amounts referred to in this annual report are denominated in New Taiwan dollars unless otherwise specified.

<sup>3.</sup> The Development Fund and the Sino-American Fund were formally merged into the National Development Fund on October 1, 2006, and the National Development Fund Management Committee was established on the same date. Plans and programs passed by the Development Fund Management Committee prior to October 1,2006 still retain "Development Fund" in their names; and matters involving both the pre- and post-merger Management Committees indicate this in the original Chinese text, though no such distinction is made in the English translation since the Management Committee is so named in English both before and after the merger.



### 壹. 召集人的話

I. Message from the Convener

發基金本於加速產業創新加值,促進經濟轉型及國家發展之設立宗旨,配合政府產業發展政策, 對於民間募資不易之新興重要產業進行直接投資,同時藉由補助、融資及創業投資事業之業務推 展,引導民間資金做有效的配置,期帶動我國產業創新與投資動能,提昇產業國際競爭力,達到活化我 國經濟、增加國民所得與就業機會等目標。

鑒於我國產業在生產效率與自動化方面已漸臻成熟,政府期望藉由投資「新創」公司,為市場帶來 新技術與新模式,以創造更高的附加價值,帶動國內產業結構轉型和促進經濟成長,讓「創新」的成果 落實於我國。

國發基金為協助完善國內創新創業生態系統及帶動國內新創事業蓬勃發展,除在102年推出創業天 使計畫外,並配合國發會「創業拔萃方案」於103年9月通過辦理「推動創業拔萃方案投資計畫」,藉由 與具國際鏈結能力之創投業者合作成立創投基金,並運用獎勵誘因機制,引導創投資金投資於我國早期 新創企業,以擴大新創企業國際網絡與全球市場拓展能力。

展望未來,期許國發基金持續扮演我國產業投資之資金點火角色與驅動創新創業的引擎,協助打造 台灣成為國際創新創業育成中心,以強化臺灣在國際創新創業價值鏈中的角色,為下一波經濟成長注入 新的動能。

■he National Development Fund (NDF) was established with the aims of accelerating industrial innovation and of promoting economic transformation and national development. In pace with the government's industrial development policies and strategies, the NDF is tasked with investing in emerging industries which often have difficulties in raising capital in the private sector. At the same time, by developing subsidies, financing, and venture capital investment programs, the NDF seeks effective allocation of private financing for the purposes of driving innovation and investment in Taiwan's industries and elevating their international competitiveness, thereby attaining the goals of energizing Taiwan's economy and increasing both gross national income and employment opportunities.

With Taiwan's industries becoming increasingly mature in terms of automation and efficiency of production, the government holds that investing in startups will introduce new technologies and business models to the market, thus creating greater added value, driving the structural transformation of Taiwan's industries, and fueling economic growth, so that the results of innovation will be realized in Taiwan.

To help perfect the innovative entrepreneurial ecosystem in Taiwan and boost Taiwan startups development, the NDF launched the Business Angel Program in 2013, and in September 2014 enacted the HeadStart Taiwan Investment Program in coordination with the National Development Council's HeadStart Taiwan Project. By setting up venture capital funds with venture capitalists who have international connections, the NDF leverages incentive mechanisms to channel venture capital funding into Taiwanese startups, helping expand their capacities for international networking and global market expansion.

Looking ahead, we are confident that the NDF will continue to play a role in spurring investment in Taiwan's industries, serve as an engine driving innovative startups, and help building Taiwan into an incubator for international innovative startups. In this way, our efforts would help strengthen Taiwan's role in the value chains of such companies and inject new momentum for the next wave of economic growth.



Management Committee of National Development Fund, Executive Yuan



### 貳. 組織沿革、架構及任務

II. History and Mission

### 一、國家發展基金成立

量 國政府於民國54年美援停止後, 為繼續有效運用原美援所衍生新臺 幣資金,推動協助國內各項經濟及社會 發展計畫,特依中美兩國政府換文協定 設置中美經濟社會發展基金(下稱中美

### A. The Establishment of the National Development Fund

Pollowing the cessation of US aid to Taiwan in 1965, Taiwan's government set up the Sino-American Fund for Economic and Social Development (SAF), as agreed in an exchange of notes between the ROC and US governments, to make optimal use of



基金),並於72年度依「預算法」規定納為編列附屬單位預算之特種基金;行政院另為促進國內產業升級及健全經濟發展,於62年度依據「獎勵投資條例」規定設置行政院開發基金(下稱開發基金),並於79年底「獎勵投資條例」施行終止,改依「促進產業升級條例」及「預算法」規定賡續設置。

行政院鑒於中美基金及開發基金性質相似,功能屬性與人力部分重疊,為統籌管理政府資金,有效運用於國家經濟與社會發展所需,於95年度依「中央政府特種基金管理準則」第16條規定,將前述二基金合併為國家發展基金(中海國發基金),考量國發基金長等與計畫,並與金融機構合業,對於我國產業升級及產業,對於我國產業人類國產業,對於我國產業人類。第29條明定國發基金設置法源及用途,以持續扶植我國產業,協助推動產業創新及研究發展,厚植國家競爭力。

New Taiwan Dollar funds remaining from past US aid to carry out and support numerous domestic economic and social development plans. In 1983, the SAF was incorporated into the central government's budget as a special fund under the budget of a subordinate agency, in line with the Budget Act. In addition, to encourage the upgrading of domestic industry and to optimize economic development, the Executive Yuan founded the Executive Yuan Development Fund (EYDF) in 1973 under the Statute for the Encouragement of Investment. When the Statute was terminated in 1990, the government continued the operation of the EYDF under the Statute for Upgrading Industries and the Budget Act.

In view of the similarity in natures of EYDF and SAF, along with partial overlap in functional attributes and personnel of both funds, the Executive Yuan created the National Development Fund (NDF) in 2006 by merging these two funds with reference to Article 16 of the Directions for the Management of Central Government Special Funds, so as to collaborate government capital and ensure the continued effective use of the EYDF for national economic and social development needs. In addition, taking into account the NDF's significant achievements in improving the country's industrial structure and industrial environment by promoting the upgrading and structural improvement of industries, investing in important enterprises and projects, and providing comprehensive policy-based loans by working with financial institutions, a provision specifying the legal basis of establishment and utilization of the NDF was appended to Article 29 of the Statute for Industrial Innovation to help ensure the continued fostering of domestic industries and facilitate the promotion of industry innovation and R&D, thereby bolstering national competitiveness.

為審慎運用政府有限資金,國發基 金依前揭「收支保管及運用辦法」第9條 規定,設置投資評估審議委員會及創業 投資審議會,加強相關案件審議;各審

### B. Organizational Structure of the National Development Fund

According to Article 6 of the Regulations Governing the Management and Utilization of the NDF, the NDF is to have a management committee for the purpose of managing revenues and expenditures, as well as the custody and utilization of funds. The convener, deputy convener and members of the NDF's Management Committee, appointed by the Executive Yuan, are tasked with managing and utilizing funds. Currently, the members of the Management Committee are as follows. The convener is the Minister of the National Development Council, and the deputy convener is the Minister of Economic Affairs. The committee is further made up of 11 chief officials and experts; namely, the Minister of Finance; the Minister of Transportation and Communications; the Minister of Culture; the Governor of the Central Bank; the Minister of the Directorate-General of Budget, Accounting and Statistics; Yan Hong-sen, Minister Without Portfolio of Executive Yuan; Lee Fang-jen, dean of the Institute of Molecular Medicine at the National Taiwan University College of Medicine; Yu Min-Teh, professor of Insitite of Finance at National Chiao Tung University; and Lu Chiuling, professor of Department of International Business of the College of Management, National Taiwan University.

To make more careful use of limited government funds, the NDF set up an organization—the Investment Review Committee and Venture Capital Investment Review Committee—as per Article 9 of

議委員會成員均以相關領域學者專家為 主,搭配部分政府機關代表組成,投資 案件之進行悉依各該審議會設置要點規 範及相關法定程序辦理。

國發基金專職人員共計35人,其中 國家發展委員會及財政部派駐支援公務 人員14人,約聘僱人員21人,分別任職 副執行秘書、業務組、總務組、稽核組 及會計組,另有其他機關現職公務人員 13人,分兼各組相關業務。

### 三、國家發展基金之任務

國發基金藉由投、融資方式辦理「產業創新條例」第30條所定用途事項,以穩定國內經濟及金融環境,發揮安定社會發展機能,協助經濟成長與社會和諧發展。

the Regulations Governing Receipts, Expenditures, Custody and Utilization, helping strengthen the case review process. The members of the review committee include experts in pertinent fields and representatives from government agencies. The investment case reviews are conducted entirely according to the provisions of the review committee and relevant legal procedures.

The NDF has a total of 35 full-time staff members: 14 civil servants seconded from the National Development Council and the Ministry of Finance and 21 contract employees, serving as deputy executive secretaries and as members of the Business, General Affairs, Auditing and Accounting Sections. There are also 13 civil servants from other agencies concurrently assisting with the work of these sections.

#### C. Mission of the National Development Fund

The NDF makes use of its constituent funds by conducting investment and loan financing according to the purposes prescribed in Article 30 of the Industrial Innovation Act, in order to stabilize the domestic economic and financial environment, thereby helping foster harmonious economic growth and social development.

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產業創新、高科技發展、能資源 再生、綠能產業、技術引進及其 他增加產業效益或改善產業結構 有關之重要事業或計畫。

依「產業創新條例」第30條規定,

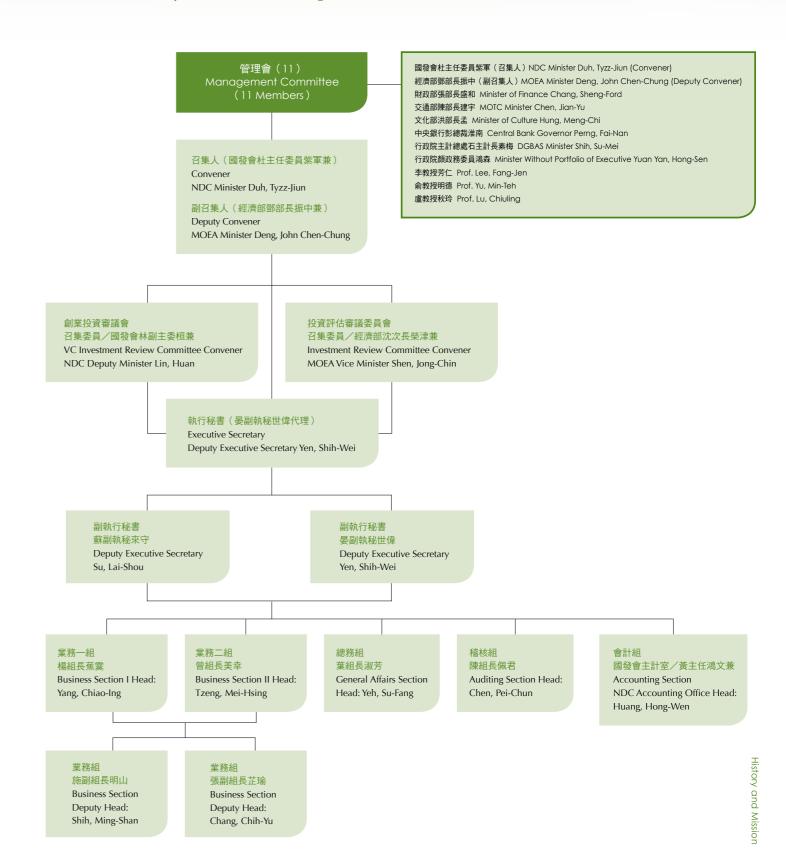
- (二)配合國家產業發展策略,融貸資金於產業永續發展、防治污染、 節約能源、降低溫室效應及其他增加產業效益或改善產業結構有關之輔導計畫。
- (三)協助各中央目的事業主管機關辦 理有關計畫之投融資或技術合作 支出。
- (四)協助各中央目的事業主管機關為 經濟發展、農業科技發展、社會 發展、文化創意發展、引進技 術、加強研究發展、發展自有品 牌、培訓人才、改善產業結構及 相關事項所推動計畫之支出。
- (五)其他經行政院專案核准者。

According to Article 30 of the Industrial Innovation Act, the National Development Fund may be used for the following purposes:

- (1) To invest in industrial innovation, high-tech development, recyclable/renewable energy/ resources, "green energy" industries, introduction of technology and other important businesses or projects that can enhance the efficiency of industries or improve the industrial structure, in line with the national industrial development strategy;
- (2)To provide financing facilities to supported projects relating to the sustainable development of industries, pollution prevention, energy conservation, mitigation of the greenhouse effect and other areas that can enhance the efficiency of industries or improve the industrial structure, in line with the national industrial development strategy;
- (3)To assist the central competent authorities in handling investment, financing, or technology collaboration expenditure relating to relevant projects;
- (4) To assist the relevant central competent authorities in expenditure required for projects undertaken for economic development, agricultural technology development, social development, cultural and creative development, introduction of technology, enhancement of R&D, development of own brands, human resources cultivation, improvement of the industrial structure and relevant matters;
- (5)Other special projects approved by the Executive Yuan.

### 行政院國家發展基金管理會組織現況(104年4月)

Current Organization of the Executive Yuan
National Development Fund Management Committee (April 2015)



### ||||||||||| 參. 財務及繳庫情形

### III. Financing and Returns to the National Treasury

### 一、資產負債及損益情形

發基金103年12月底資產總額新臺幣(以下幣別同)3,663.60億元,負債總額3.83億元,淨值總額3,659.77億元;103年度總收入74.28億元,總支出8.02億元,年度賸餘66.26億元。最近5年資產負債 及損益情形如下:

### (一)最近5年資產負債表

(1) Assets and Liabilities over the Last Five Years

單位:新台幣億元 Unit: NT\$100 millions

	Unit: NI\$						
年度 Year	2010	2011	2012	2013	2014		
資產 Assets	2,420.18	2,429.22	2,739.43	2,982.83	3,663.60		
流動資產 Current assets	305.37	334.01	245.41	137.00	78.35		
長期投資 Long-term investments	1,771.00	1,765.12	2,174.38	2,463.66	3,141.00		
長期貸款 Long-term loans	277.00	263.52	239.63	304.23	372.24		
準備金 Reserves	22.63	21.81	35.44	34.07	28.16		
固定資產 Fixed assets	36.78	40.53	40.34	39.63	39.08		
無形資產 Intangible assets	0.01	_	_	_	_		
其他資產 Other assets	7.39	4.23	4.23	4.24	4.77		
負債 Liabilities	9.86	5.51	14.53	3.75	3.83		
流動負債 Current liabilities	6.65	2.75	12.18	1.35	1.48		
其他負債 Other liabilities	3.21	2.76	2.35	2.40	2.35		
淨值 Net Worth	2,410.32	2,423.71	2,724.90	2,979.08	3,659.77		
基金 Fund	969.76	969.76	907.35	896.34	889.84		
公積 Surplus	50.50	1.14	_	_	_		
累積餘絀 Accumulated surplus or deficit	32.59	44.10	2.77	_	33.76		
淨值其他項目 Net worth other items	1,357.47	1,408.71	1,814.78	2,082.74	2,736.17		
合計 Total	2,420.18	2,429.22	2,739.43	2,982.83	3,663.60		

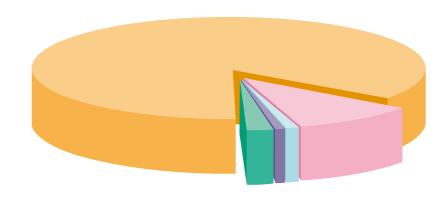
#### A. Assets, Liabilities and Income

The NDF's total assets at the end of 2014 amounted to NT\$366.36 billion and total liabilities came to NT\$383 million, for a total net value of NT\$365.98 billion. Total revenues for 2014 were NT\$7.43 billion and total expenses were NT\$802 million, for a surplus of NT\$6.63 billion for the year. The assets and liabilities over the last five years are as follows:

### 資產配置圖 Asset Allocation

總資產: 3,663.60億(資料日期: 103.12.31)

Total Assets: NT\$366.36 billion (As of Dec. 31, 2014)



流動資產 78.35億元(2.14%)

### (二)最近5年損益表

(2) Statement of Income and Expenses over the Last Five Years

單位:新台幣億元 Unit: NT\$100 millions

年度 Year	2010	2011	2012	2013	2014
收入 Income					
業務收入 Operating Income	64.18	66.64	66.06	70.62	72.98
業務外收入 Non-Operating Income	1.97	2.46	13.71	1.97	1.30
收入合計 Total Income	66.15	69.10	79.77	72.59	74.28
成本與費用 Cost and Expenses					
業務成本與費用 Operating costs and expenses	6.18	35.96	9.27	10.34	8.01
業務外費用 Non-Operating Expenses	_	_	0.04	0.03	0.01
成本與費用合計 Total Cost and Expenses	6.18	35.96	9.31	10.37	8.02
賸餘 Surplus	59.97	33.14	70.46	62.22	66.26

### 二、歷年繳庫情形

國發基金考量基金永續循環利用及挹 注國庫資金,規劃以現金股利及利息收入 為主要繳庫資金來源。

國庫歷年來對國發基金撥交309.32億元,103年12月底國發基金淨值3,659.77億元,加計歷年賸餘累積繳庫數額2,425.92億元,合計6,085.69億元,較原始撥交金額309.32億元增加5,776.37億元。各年度賸餘解繳國庫情形如下:

### B. Returns to the National Treasury over the Years

Taking into account the continuing utilization of funds and the sustainable injection of money into the National Treasury, the NDF formulated plans to pay out cash dividends from investments and interest incomes as chief sources of returns to the National Treasury.

Over the years, the National Treasury has allocated NT\$30.93 billion to the NDF. The net worth of the NDF at year-end 2014 was NT\$365.98 billion. Together with a surplus of NT\$242.59 billion that was returned to the National Treasury, the total comes to NT\$608.57 billion, which was NT\$577.64 billion more than the aforementioned NT\$30.93. Payments to the National Treasury over the years are shown below:

單位:新台幣億元 Unit: NT\$100 millions

			Unit: N1\$100 millions
年度 Fiscal Year	解繳國庫金額 Amount Paid to National Treasury	年度 Fiscal Year	解繳國庫金額 Amount Paid to National Treasury
1979	3.38	2003	501.01
1983	2.00	2004	38.41
1992	61.00	2005	176.41
1993	141.50	2006	76.62
1994	56.50	2007	106.48
1995	5.58	2008	56.67
1996	70.30	2009	36.84
1997	60.42	2010	29.86
1998	16.39	2011	33.67
1999	81.43	2012	112.92
2 <sup>nd</sup> half of <b>1999</b> and all of <b>2000</b>	209.81	2013	65.00
2001	229.63	2014	32.50
2002	221.59	合計 Total	2,425.92

### 肆. 業務推動情形

IV. Operating Performance



### 一、投資業務

國發基金為我國推動產業投資政策的主要平台,歷年參與直接投資事業計83家、創業投資事業共64家。截至103年12月底帳列直接投資事業計42家,總投資金額383.48億元;創業投資事業計47家,總投資金額137.69億元。

### A. Investments

The NDF is a major platform promoting industrial investment policies in Taiwan. Over the years, the NDF has invested in 83 companies in emerging and important industries, as well as 64 companies in the venture capital industry. By the end of 2014, the NDF had directly invested in 42 companies for a total capital of NT\$38.35 billion, and had carried out venture capital investments in 47 companies for a total capital of NT\$13.77 billion.







### (一)直接投資事業

截至103年12月底,國發基金帳列直接投資事業計42家,其中公司股票已上市10家、上櫃6家、興櫃5家、公開發行但尚未上市上櫃興櫃3家、尚未公開發行18家,總投資金額383.48億元,依一般公認會計準則估列之公平價值為3,023.10億元,較原始投資金額增加2,640.13億元。

國發基金投資民間事業除有助推動產業政策功效 及獲取財務利潤,對促進產業專利研發與技術認證亦 有莫大幫助,截至103年12月底42家直接投資事業, 取得專利智財權累積逾3,600項、技術認證逾2,200 篇,公司員工人數總計達15萬餘人,對新創事業與穩 定就業有甚大助益。

截至103年12月底直接投資事業如下表列:

#### (1) Direct Investments

By the end of December 2014, the NDF had directly invested in 42 companies, among them ten listed companies, six OTC companies, five emerging stock companies, three companies that are publicly traded but are not listed, OTC or emerging stock companies, and 18 that are not publicly traded. In all, NT\$38.35 billion in capital was invested. Their total fair market value according to GAAP was NT\$302.31 billion, up NT\$264.01 billion over the original investment cost.

Besides helping implement industrial policy and yielding profit, the NDF's investment in private companies has largely helped encourage patent R&D and technology certification in the industries. As of the end of 2014, the aforementioned 42 companies had acquired over 3,600 patents, earned more than 2,200 technology certifications, and employed in excess of 150,000 people, greatly benefiting the startup growth and job creation.

The following table summarizes the NDF's direct investments as of the end of 2014:

單位:新台幣億元 Units: NT\$100 million

編號 List No.	公司名稱 Company Name	投資日期 Date Invested	產業別 Industrial Category	實收資本額 Paid-in capital	投資金額 Ending Balance of Investment	持股比例(%) Shareholding (%)
1	普生 General Biologicals Corporation	1984.05	生技Biotechnology	3.42	0.05	1.31%
2	健亞生技 Genovate Biotechnology Co., Ltd.	1995.11	生技Biotechnology	9.69	3.48	27.59%
3	信東生技 Taiwan Biotech Co., Ltd	1996.09	生技Biotechnology	14.15	1.14	10.76%
4	台灣神隆 ScinoPharm Taiwan., Ltd.	1997.10	生技Biotechnology	70.29	8.74	13.85%
5	台灣花卉 Taiwan Flower Biotechnology, Ltd.	1998.04	生技Biotechnology	10.00	1.00	10.00%
6	聯亞生技 United Biomedical, Inc. Asia.	1998.10	生技Biotechnology	8.48	7.00	19.98%

編號 List No.	公司名稱 Company Name	投資日期 Date Invested	產業別 Industrial Category	實收資本額 Paid-in capital	投資金額 Ending Balance of Investment	持股比例(%) Shareholding (%)
7	國光生技 Adimmune Corporation	2001.03	生技Biotechnology	23.70	8.24	13.39%
8	太景控股 TaiGen Biotechnology Co., Ltd.	2001.07	生技Biotechnology	0.20	6.09	12.35%
9	藥華醫藥 PharmaEssentia Corporation	2003.09	生技Biotechnology	18.92	2.81	12.07%
10	智擎生技 PharmaEngine Inc.	2004.07	生技Biotechnology	10.08	2.09	15.55%
11	台安科技 TaiAn Technologies Corp.	2003.12	生技Biotechnology	0.44	0.13	30.00 %
12	永昕生醫 Mycenax Biotech Inc.	2005.05	生技Biotechnology	11.03	0.60	4.03%
13	中裕新藥 TaiMed Biologics Inc.	2007.09	生技Biotechnology	19.41	4.01	20.66%
14	台康生技 EirGenix Inc.	2013.04	生技Biotechnology	5.40	0.60	11.11%
15	台翔航太 Taiwan Aerospace Corp.	1991.09	航太 Aerospace	13.60	15.20	29.00%
16	利翔航太 AeroVision Avionics Inc.	1997.10	航太 Aerospace	3.79	0.59	14.84%
17	緯華航太 Light's American Sportscopter Inc.	2000.05	航太 Aerospace	2.10	0.75	8.93%
18	豐達科技 National Aerospace Fasteners Corporation	2001.06	航太 Aerospace	4.18	3.33	9.02%
19	Emivest Aerospace Corporation	2002.01	航太 Aerospace	1.17	8.78	0.65%
20	兆豐金控 Mega Financial Holding Company Ltd.	2002.12	金融 Finance	1,244.98	48.60	6.10%
21	彰化銀行 Chang Hwa Bank	2003.11	金融 Finance	774.91	23.90	2.75%
22	錸寶光電 RiTdisplay Corporation	2001.10	光電 Optoelectronics	49.00	3.45	0.46%
23	保利錸光電 Polaray Optoelectronics Co., Ltd.	2002.06	光電 Optoelectronics	11.13	1.62	14.56%
24	群創光電 Innolux Corporation	2002.12	光電 Optoelectronics	910.94	4.05	0.05%
25	達輝光電 TacBright Optronics Corp.	2007.12	光電 Optoelectronics	46.36	13.60	20.28%

編號 List No.	公司名稱 Company Name	投資日期 Date Invested	產業別 Industrial Category	實收資本額 Paid-in capital	投資金額 Ending Balance of Investment	持股比例(%) Shareholding (%)
26	台灣積體電路 Taiwan Semiconductor Manufacturing Company Limited	1986.12	半導體 Semiconductor	2,592.84	4.97	6.38%
27	世界先進 Vanguard International Semiconductor Corporation.	1997.06	半導體 Semiconductor	163.60	50.25	16.75%
28	晶心科技 Andes Technology Corporation.	2005.12	半導體 Semiconductor	4.76	3.50	24.32%
29	中華電信 Chunghwa Telecom Co., Ltd.	2000.09	通訊 Communications	775.74	16.88	0.16%
30	波若威科技 Browave Corporation	2001.07	通訊 Communications	7.09	2.94	4.27%
31	全球創投 Universal Venture Capital Investment Corp.	1988.06	創投 Venture	12.04	2.80	23.26%
32	台灣高鐵 Taiwan High Speed Rail	2001.09	運輸 Transportation	1,053.22	30.00	2.85%
33	高雄捷運 Kaohsiung Rapid Transit Corporation.	2002.01	運輸 Transportation	27.86	12.57	13.84%
34	中華航空 China Airlines Ltd.	2009.09	運輸 Transportation	520.00	50.00	9.99%
35	華擎機械 China Engine Corporation	1995.06	機械 Machinery	16.89	3.20	18.95%
36	月眉國際 YAMAY International	2001.04	觀光 Tourism	38.51	4.00	0.002%
37	理想大地 Promisedland Taiwan Inc.	2001.08	觀光 Tourism	78.00	8.00	10.26%
38	得藝國際 Double Edge Entertainment Corp.	2005.11	數位文創 DC, C&C	1.96	1.50	29.75%
39	太極影音 Digimax	2005.12	數位文創 DC, C&C	4.40	4.00	18.22%
40	中國鋼鐵 China Steel Corporation	1995.12	鋼鐵 Steel	1,546.39	10.00	0.10%
41	一卡通 iPASS Corporation.	2014.1	電子票證 Smart Card	7.42	1.00	13.48%
42	寶德能源 Powertec Energy Corp.	2014.6	綠能 Green Energy	169.89	7.00	13.73%

### 1.「加強投資中小企業實施方案」投資情形

國發基金匡列200億元額度辦理「投資傳統 產業計畫」,提供傳統產業取得營運發展所需資 金,準此,國發基金於96年4月17日第2次管理會 通過「加強投資中小企業實施方案」, 匡列100億 元額度由經濟部中小企業處執行投資於國內中小 企業。經濟部中小企業處分三期遴選24家專業管 理公司共同搭配投資國內中小企業。截至103年12 月底,「加強投資中小企業實施方案」共投資196 家國內中小企業,累計投資金額62.85億元,協助 被投資事業公司股票已上市10家,上櫃14家、興 櫃33家,協助被投資事業取得智慧財產權累計約 5,304件,獲得政府及民間獎項193件及增加就業 數達19,402人。

截至103年12月底「加強投資中小企業實施 方案」投資事業如下表列:

#### (2) Special Project Investments

To help spur the development of Taiwan's industries, the NDF continually implements the following special investment projects: the Implementation Project for Strengthening Investment in SMEs, the Implementation Project for Strengthening Investment in Cultural and Creative Industries, the Implementation Project for Strengthening Investment in Strategic Service Industries, and the Implementation Project for Strengthening Investment in Strategic Manufacturing Industries.

### a. Status of Investments under the Implementation Project for Strengthening Investment in **SMEs**

The NDF allocated NT\$20 billion to carry out the Plan for Investing in Traditional Industries, providing traditional industries with funds needed for operational development. Pursuant thereto, at the second meeting of the Management Committee on April 17. 2007, the NDF ratified the Implementation Project for Strengthening Investment in SMEs, earmarking NT\$10 billion for the Small and Medium Enterprise Administration (SMEA, subordinate to the Ministry of Economic Affairs) to invest in local SMEs. The SMEA chose, in three stages, a total of 24 professional management firms to co-invest in local SMEs. As of the end of 2014, the Implementation Project for Strengthening Investment in SMEs had invested in a total of 196 domestic SMEs, with a total investment amount of NT\$6.29 billion, helping 10 of the invested businesses become listed companies, 14 become OTC companies, and 33 become emerging stock companies, and helped them obtain 5,304 intellectual property certifications and 193 awards from the government and private institutions. In all, 19,402 jobs had been created.

The following table summarizes the investments of the Implementation Project for Strengthening Investment in SMEs at year-end 2014:

### (1)加強投資中小企業實施方案第一期

i. Implementation Project for Strengthening Investment in SMEs (Phase 1)

單位:新台幣仟元

i. implementation	i i rojectici otreng	galeting investment in civies (Fridse	1)		Unit: NT\$1,000
創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
	亞諾法生技 Abnova Corporation	人類單株抗體、多株抗體研發、 生產製造、及銷售 Human monoclonal antibodies, polyclonal antibody development, manufacturing, and selling	595,468	49,469	2.63%
上騰生技顧問 股份有限公司 YFY Biotech Management Company	新醫科技 New Medical Imaging Co., Ltd.	X光液晶平面探測器、工作站軟體、X 光產生器介面組件、精密放射機械設 備及系統整合 X-ray flat panel digital detector, workstation software, X-ray generator interface components, precision radiography machinery and systems integration	46,150	28,000	14.74%
	台灣微脂體 Taiwan Liposome Company, Ltd.	Liposome技術平台、學名藥、及新藥 研發 Liposome technology platform, generic drugs, and new drug development	554,032	74,883	4.25%
	展旺生技 Savior Lifetec	學名藥之原料藥 Active Pharmaceutical Ingredients (API) of generic drugs	1,724,690	32,280	1.14%
	台灣微脂體 Taiwan Liposome Company, Ltd.	以特有技術開發藥物傳輸系統及脂質 的劑型(癌症用藥) Unique drug delivery system development and lipid dosage forms (in cancer treatment)	554,032	58,292	2.11%
	因華生技 INNOPHARMAX	學名藥、藥物傳輸系統、新劑型 Generic drugs, drug delivery systems, new dosage forms	529,820	62,072	7.03%
/\r\:\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	中裕新藥 TaiMed Biologics Inc.	抗病毒感染 <sup>,</sup> 抗愛滋病新藥 Anti-virus, anti-AIDS drugs	2,165,500	29,993	1.36%
台安生物科技版 份有限公司 TaiAn Technologies	立弘生技 Allied Biotech Corp.	類胡蘿蔔素 Carotenoid	946,000	28,600	2.33%
Corp.	泰宗生技 TCM Biotech International Corp.	開發治療c型肝炎植物用藥 Development of herbal drugs for therapeutic C hepatitis	475,922	66,300	6.90%
	法德生技 PharmaDax	長效型學名藥、特劑型學名藥 開發 Long-acting generic drugs, development of generic drugs in	492,433	60,537	3.02%
	德河海洋 Tekho Marine Biotech	水產養殖(石斑魚) Aquaculture (grouper)	125,000	15,000	7.37%
	晶化生技 Genepharm Biotech Corp.	皮膚外用藥和保健護膚產品研發 external use drugs and health care products of skin research and development	202,815	44,850	19.85%
TaiAn Technologies	INNOPHARMAX 中裕新藥 TaiMed Biologics Inc. 立弘生技 Allied Biotech Corp. 泰宗生技 TCM Biotech International Corp. 法德生技 PharmaDax  德河海洋 Tekho Marine Biotech 晶化生技 Genepharm	systems, new dosage forms 抗病毒感染,抗愛滋病新藥 Anti-virus, anti-AIDS drugs 類胡蘿蔔素 Carotenoid 開發治療c型肝炎植物用藥 Development of herbal drugs for therapeutic C hepatitis 長效型學名藥、特劑型學名藥 開發 Long-acting generic drugs, development of generic drugs in 水產養殖(石斑魚) Aquaculture (grouper) 皮膚外用藥和保健護膚產品研發 external use drugs and health care products of skin	2,165,500 946,000 475,922 492,433	29,993 28,600 66,300 60,537	1.3 2.3 6.9 3.0

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創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
	承業生醫 CHC Healthcare Group	放射腫瘤、神經科學、牙科及眼科之儀器設備銷售、租賃及維護 Equipment of radiation oncology, neuroscience, dental and ophthalmology selling, leasing and maintenance	1,303,460	8,100	0.09%
台安生物科技股份有限公司 TaiAn	藥華醫藥 PharmaEssentia Corporation	蛋白質藥物研究開發 Protein drugs research and development	1,891,821	29,988	0.76%
Technologies Corp.	益得生物科技 Intech Biopharm Corporation	吸入劑型MD相關產品研發 Metered Dose (MD) related product development	550,000	33,000	1.50%
	磁量生技 MagQu Co., Ltd.	生化檢驗儀器與試劑之研發與產銷 Research, development, and sales of chemical and biological testing equipment and reagents	150,400	20,975	5.58%
	坤輝科技 UniBright Chemical Co., Ltd.	高穿透反射防刮濾光片 Chemical strengthened high transmittance anti-abrasion film	821,194	39,336	2.90%
	長亨精密 Chaheng Precision Co., Ltd.	航空發電機零件組 Aero dynamotor Parts	336,060	70,545	5.37%
	富陽光電 Sun Well Solar Corporation	薄膜太陽能電池 Thin-film solar cell	2,105,000	24,000	0.60%
	聯享光電 Ushine Photonics Corporation	透明導電薄膜 Transparent Conductive Oxide	242,800	24,306	3.21%
台灣育成中小 企業開發股 份有限公司	家登精密 Gudeng Precision Industrial Co., LTD	半導體設備、載具及清洗服務 Semiconductor equipment, vehicles and cleaning services	624,605	49,474	1.29%
Taiwan Incubator SME Development Co.	樂陞科技	遊戲開發、美術製作服務 Game development, art production services	841,077	42,000	4%
	鈺太科技 ZillTek Technology Corp.	Analog.Mix-mode IC	245,373	10,400	1.63%
	智盛全球 Innovation & Infinity Global Corp.	電漿電視光濾波片、觸控面板ITO光 學膜 PDP TV filter, optical ITO coatings for touch panel	990,696	35,519	0.90%
	康普材料 Coremax Corporation	純對苯二甲酸(PTA)觸媒、鋰離子二次電池正極材料 Pure Terephthalic Acid (PTA) catalyst, a lithium ion secondary battery cathode material terephthalate	584,216	9,800	0.82%

創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
	標準科技 Innovative Turnkey Solution Corporation.	類比IC晶圓測試、晶圓與IC組件測 試、品保驗證 Analog IC wafer testing, wafer and IC component testing, quality assurance verification	346,107	64,254	9.90%
	雷笛克光學 Ledlink Optics Inc.	LED二次光學透鏡 LED lens	448,813	72,402	3.37%
	合晶光 Wafer Works Corporation	LED藍寶石基板 LED sapphire substrate	775,000	67,540	2.90%
	惠特科技 Fittech Co., Ltd.	LED晶圓.晶粒點測機、太陽能電池測 試機 LED wafers, chip wafer probing testing systems and solar cell testers	232,266	40,000	6.57%
	百丹特生醫 Biodenta Corporation	植牙系統、假牙膺復體、牙技所 Dental implant systems, Comprehensive Restorative Solution, DentaSwiss service center	1,304,000	56,375	1.80%
台灣育成中小 企業開發股	桓達科技 FineTek (Group) Co. Ltd.	液位計、物位計、工業感測器 Level meter, Solid application level switch/ transmitter, industrial sensors	369,722	25,920	1.57%
份有限公司 Taiwan Incubator SME Development Co.	旭源包裝 Xu Yuan Packaging Technology Co., Ltd.	熱收縮膜套標機製造組裝及彩色印刷 收縮標籤印刷 Heat Shrinkable Film/ Bag label inserting machine manufacturing and assembly, colorful shrinkable label printing	385,024	6,993	0.98%
	泓瀚科技 Jetbest Corporation	研發與製造噴墨墨水、開發市售與發展新型之噴墨印表機及噴繪機墨水、 耗材 Research, Developing and manufac- turing of inkjet ink, development and selling of new inkjet printers and inkjet printers ink, supplies	261,628	9,591	1.07%
	邑鋒 Even Systems Co, Ltd	專業AIO PC製造商 Professional AIO PC manufacturers	183,400	29,960	5.83%
	通用矽酮 General Silicones Co., Ltd.	化工原料代理 Chemicals Agent	285,000	18,569	4.91%
	廣鵬科技 ADDtek Corporation	Analog IC設計 Analog & Mixed Signal Integrated Circuit, IC	115,958	10,424	2.05%
旭邦投資顧問股 份有限公司 Xu Bang investment	國光生物 Adimmune Corporation	人用及動物用疫苗的製造及銷售 (流感疫苗) Vaccines (influenza vaccine) for human and animal manufacture and selling	2,374,832	31,705	0.47%
	湧德電子 UDE Corp.	網路連接器 Internet connector	675,971	27,638	1.32%

	Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	权員並領 Investment amount	双負比(%) Shareholding (%)
		勁鑽科技 Awin Diamond Technology Corp.	鑽石材料應用產品開發 Diamond Materials applications development	101,900	10,800	7.90%
		港香蘭生技 KPC Products, Inc.	保健食品 Health supplements	502,887	25,000	6.25%
		威力能源 Power Source Energy Co., Ltd.	鋰離子電池 Lithium ion battery	672,960	19,206	2.63%
		晶越科技 Jingyue Microwave Integrated Circuit Manufacturing Co., Ltd.	石英晶片及精密陶瓷基板 Quartz crystal and precision ceramic substrate	461,800	24,000	4.22%
		智威科技 ZOWIE Technology Corporation	整流二極體 Rectifier diodes	113,230	31,340	7.27%
		環球胜肽 Universala Peptide Corporation	胜肽飼料添加劑 Peptides feed additive	204,580	30,000	14.06%
	第一金融管理顧 問股份有限公司	中興應材 SINO Applied Materials Co., Ltd.	環保節能材料 Environmentally friendly energy-saving materials	132,500	30,000	18.52%
	First Consulting Co., Ltd.	廣化科技 3S Silicon Tech., Inc.	整流二極體自動化封裝設備 Rectifier diodes automated packaging equipment	235,070	18,000	4.45%
		旭晶能源 Eversol Corporation	太陽能電池矽晶圓(長晶、切片) Solar silicon wafer(crystal growth, slicing)	2,802,147	74,989	0.98%
		佐臻 Jorjin Technologies Inc.	無線通訊SIP模組 Wireless communication SIP Module	276,923	22,500	6.57%
		和康生技 Maxigen Biotech Inc.	生物性醫療器材、美容保養品 Bio-medical equipment, beauty care products	703,490	29,571	2.22%
		蒂特精密 Entropy Precision System Inc.	拉霸機、醫療床 Slot machines, medical bed	168,000	16,771	8.22%
		金鍏電子 Golden Way Electronics Corp., Ltd.	螢光燈、HID電子安定器 Fluorescent lamp, HID Electronic Ballast	200,000	20,000	5.00%
		久裕興業 Joy Industrial Co., Ltd.	自行車零組件 Bicycle Components	353,000	19,500	4.35%
		徠通科技 Accutex Technologies Co., Ltd.	線切割放電加工機之研發、製造、銷售 Wire EDM machine R & D, manufacturing, selling	314,233	15,360	2.58%

創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
第一金融管理顧 問股份有限公司 First Consulting Co., Ltd.	基龍米克斯 Genomics BioSci & Tech. Ltd.	建立引進各式基因定序平台提供基因 定序及檢測服務 The establishment and introduction of a variety of gene sequencing platform, provides gene sequencing and testing services	495,800	30,000	3.03%
	聚紡 GFun Industrial Corp.	胚布上膠貼合加工 Greige Adhesive processing	343,500	24,940	2.61%
	普惠醫工 Perfect Medical Ind. Co., Ltd.	醫療器材製造加工&進出口貿易 Medical equipment manufacturing, processing and export	210,000	18,151	8.70%
	冠輝科技 Mylight Technology Co., Ltd.	LED封裝(SMD、Lamp)及照明模組 LED package (SMD, Lamp) and lighting modules	330,351	22,500	5.43%
	茂暘能源 a2peak power Co., Ltd.	矽晶太陽能模組 Silicon solar modules	367,923	40,000	4.50%
	亞比斯國際 AIRBAG Packing Co., Ltd.	氣柱式包材 Air-column packing material	250,000	49,000	19.60%
	航翊科技 Gigantex Composite Technologies Co., Ltd.	碳纖維腳踏車零組件及成車 Carbon fiber bicycle and bicycle components	108,000	15,276	5.83%
華陽中小企業開發股份有限公司 Sunsino Development Associate Inc.	艾菲科技 Alpha Pricing Co., Ltd	代理全球知名網路監控軟、硬體 產品、網路監控工程設計、規劃、 施工、服務。 Agents world-renowned network monitoring software, hardware products and Internet monitoring project design, planning, construction services.	196,467	18,000	8.60%
	億力鑫 ELS System Technology Co., Ltd.	LED黃光設備之製造及買賣業務 Yellow LED equipment manufacturing and sales	170,288	45,911	18.32%
	立弘生化 Allied Biotech Corp.	類胡蘿蔔素 Carotenoids	946,000	34,450	2.80%
	海峽數碼 Dexatek Technology	蘋果電視、Dongle、 Grabber、媒 體播放器、NAS、Wifi Audio Box Apple TV, Dongle, Grabber, media players, NAS, WiFi Audio Box	166,465	44,000	18.50%
	嘉原科技 Ardic Instruments Co.	原子力顯微鏡模擬系統、光像散式多模顯微鏡、光像散式掃瞄探針顯微鏡、光纖式粒子電漿共振感測器 Atomic Force Microscope simulation systems, astigmatic multi-module microscopy, astigmatism scanning probe microscopy, fiber optics particle plasmon resonance	164,400	20,000	12.95%

創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
	久裕興業 Joy Industrial Co., Ltd	自行車零組件 Bicycle Components	353,000	29,231	4.46%
華陽中小企業開 發股份有限公司	台灣超微 OtO Photonics Inc.	光譜儀及光譜儀模組 Spectrometers and spectrometer modules	185,625	24,700	10.81%
Sunsino Development Associate Inc.	錸通科技 Accutex Technologies Co., Ltd.	線切割放電加工機之研發、製造、 銷售 Wire EDM machineR&D, manufacturing, selling	314,233	13,200	2.20%
	達輝光電 TacBright Optronics Corp.	三醋酸纖維素(TAC)薄膜 Triacetyl cellulose (TAC) film	4,636,020	45,000	0.65%
	宇通光能 Auria Solar	製造及銷售薄膜太陽能電池 Manufacturing and selling of thin-film photovoltaic	2,100,500	89,295	2.33%
	鑫佑光電 G. Marso Electronics, Inc.	中小尺寸液晶顯示器背光模組之研發 及銷售 R&D and selling of small and medium-size liquid crystal display backlight module	218,000	43,035	7.05%
	吉佳科技 VASSTEK International Corp.	設計、製造及銷售應用於相機鏡頭自動對焦的微型音圈馬達 Design, manufacture and selling of camera lens and autofocus micro- coil motor	278,940	15,000	4.15%
聯訊管理顧問股	邁萪科技 Microloops Corp.	均熱板與散熱模組之設計與製造 Vapor chamber and heat sink module design and manufacturing	206,923	16,000	3.16%
份有限公司 Harbinger Venture Management Co., Ltd.	智盛全球 Innovation & Infinity Global Corp.	光濾波片及ITO光學膜 Optical filters and ITO optical film	990,696	25,000	3.38%
	台耀化學 Formosa Laboratories, Inc.	原料藥、紫外線吸收劑 Active Pharmaceutical Ingredients, UV absorbers	844,116	24,500	0.82%
	展旺生命 Savior Lifetec Corporation	抗生素原料藥和製劑及為新藥開發公司代工生產原料藥 Antibiotic active pharmaceutical ingredients and finished dosage formulations manufacturing and manufacturing active pharmaceutical ingredients for new drugs development company	1,724,690	35,840	2.09%
	南光化學 Nang Kuang Pharmaceutical Co., Ltd.	學名藥、針劑、錠劑研發製造 Generic drugs, injections, tablets development, and manufacturing	891,640	7,203	0.63%

創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
	鋆洤科技 WIN OPTICAL Technology Co., Ltd	光學鍍膜菱鏡聚光片、ITO Film、 IMD射出膜 Optical coating prism film, ITO Film, IMD injection film	146,910	13,055	2.63%
	匯鑽科技 Superior Plating Technology Co., Ltd.	硬碟、汽車、醫療器材零組件精密電 鍍與表面處理 Hard disks, automotive, components of medical equipment electroplating and surface treatments	372,000	22,500	0.76%
	碩禾電子 Giga Solar Materials Corp.	太陽能電池用鋁膠、銀鋁膠與銀膠 Photovoltaic Al paste, frontside Ag paste and rear side conductor	608,931	12,000	0.75%
	員全股份 Yomura Technologies Inc.	雙料雙色塑料射出成型及IMD 射出成型 Double-color plastic injection molding and IMD injection molding	276,480	10,000	5.00%
聯訊管理顧問股份有限公司	展觸光電 MasTouch Optoelectronics Technologies. Co., Ltd	電容式觸控面板設計、開發與組裝 Capacitive touch panel design, development and assembly	320,000	27,330	2.45%
Harbinger Venture Management Co., Ltd.	因華生技 INNOPHARMAX	學名藥、代理藥品與注射轉口服技術 平台 Generic drugs, medicine Agents and intermediary trade technology platform of injections	529,820	37,928	5.13%
	邑鴻科技 Supertech Optoelectronics Co., Ltd.	微型照相模組開發與組裝 Compact camera module development and assembly	220,000	25,000	5.68%
	鈞發科技 AdvanPOS Technology Co., Ltd.	POS系統開發與組裝 POS systems development and assembly	199,560	20,000	5.56%
	茂暘能源 a2peak power Co., Ltd.	太陽能電池模組 Solar modules	367,923	20,000	2.23%
	圓展科技 AVer Information Inc.	實物攝影機、安全監控系統 Visualizer, security and surveillance systems	982,369	28,924	0.40%
	巧新科技 SuperAlloy Industrial Company Ltd.	鍛造輪圈與高爾夫球頭 Forged alloy wheels and golf club heads	1,985,714	13,598	0.45%
	奇緯光電 Chiefway Optronics Co., Ltd.	調光薄膜-Smart Film及相關週邊產品 Transparent / opaque switching film -Smart Film and related peripheral products	211,196	12,000	2.13%

創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
	金瑞治科技 Green Rich Technology Co., Ltd	有機感光鼓(雷射印表機、影印機、 傳真機等事務機器用碳粉卡匣之關鍵 零組件) Organic Photo Conductor Drum (key components of cartridge using business machines such as laser printers, copiers and fax machines)	467,967	33,149	5.36%
	虹冠電子 Champion Microelectronic Corp.	IC設計 IC Design	553,384	6,113	0.31%
	隆達電子 Lextar Electronics Corporation.	LED晶粒研發、製造、封裝與模組相 關業務 LED Chip research, development, manufacturing, packaging, and modules related business	6,228,300	18,532	0.05%
	嘉彰股份 Chia Chang Co., Ltd.	TFT LCD金屬沖壓背板(Back Cover)與框架(Bezel) Metal stamping TFT LCD (Back Cover) and the frame (Bezel)	1,523,046	14,383	0.19%
聯訊管理顧問股份有限公司 Harbinger Venture	龍佃海洋 Long Diann Marine Bio Technology Co., Ltd.	水產養殖 Aquaculture	336,930	25,000	4.24%
Management Co., Ltd.	鐿鈦科技 INTAI Technology Corp.	醫療刀具器械 Medical blades and equipment	402,380	19,400	1.08%
	益材科技 Advanced Material Systems Co.	高壓氣瓶、碳纖維應用 High-pressure cylinders, carbon fiber applications	227,500	35,234	4.17%
	台灣微脂體 Taiwan Liposome Company, Ltd.	Liposome技術平台、學 名藥、及新藥研發 Liposome technology platform, generic drugs, and new drug development	554,032	9,180	0.06%
	旭隼科技 Voltronic power Technology Corporation.	電腦,其週邊設備及能源技術製造業 Computer and it's peripherals and energy technology manufacturing	708,434	17,100	0.56%
	榮炭科技 Long Time Technology Corp.	鋰電池負極材料 Material of lithium battery cathode	350,000	16,950	3.33%
	法德生技 PharmaDax	長效型學名藥、特殊劑型學名藥開發 Long-acting generic drugs, development of generic drugs in special dosage form	492,433	39,463	2.12%

### (2)加強投資中小企業實施方案第二期

ii. Implementation Project for Strengthening Investment in SMEs (Phase 2)

單位:新台幣仟元 Unit: NT\$1,000

					UIIII: N1\$1,000
創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
	影市堂 Film Mall Limited	電影製作(殺手歐陽盆栽) Film production (The Killer Who Never Kills)	25,000	5,000	9.09%
	英雄電影 Hero Pictures Corporation Co., Ltd	電影製作(痞子英雄一全面開戰) Film Production ("Black & White Episode I: The Dawn of Assault)	12,000	5,000	1.67%
	鏡鈦科技 INTAI Technology Corp.	醫療器械、工業產品、車用零件及微波通訊等精密機械 Medical equipment, industrial products, automotive parts, microwave communications and other precision machinery	402,380	29,100	1.62%
	鍊洋科技 RitFast Corporation	觸控面板(GG及SOL技術) Touch panel (GG and SOL technology)	850,000	14,500	0.68%
	旭隼科技 Voltronic Power Technology Corporation.	不斷電系統 Uninterruptible Power Supply	708,434	49,980	1.80%
中國信託創業投	華研國際 HIM International Music Inc.	音樂錄製發行、藝人經紀、數位音樂 授權 Music recording release, talent agent, digital music licensing	354,000	10,070	0.76%
資股份有限公司 Chinatrust Financial Holding Co., Ltd.	事欣科技 Parpro Corporation	工業電腦、博奕機台之製造與銷售、 安控、通訊用之主機板加工 Industrial computers, manufacture and selling of gaming machines, security control, communication with the motherboard processing	678,990	9,200	0.42%
	台康生技 EirGenix Inc.	生物製藥及蛋白質藥物的開發、生產 與接受委外服務 Biopharmaceutical development and protein drugs, production and outsourcing service provider	790,000	65,000	8.33%
	益得生物科技 Intech Biopharm Corporation	吸入劑型氣霧劑相關產品研發 MDI related product development	550,000	19,800	0.11%
	榮炭科技 Long Time Technology Corp.	鋰電池石墨負極材料之研發、生產與 銷售 Material of lithium battery cathode research and development, production and selling	350,000	24,300	2.57%
	百德機械 Quaser Machine Tools Inc.	高階CNC工具機製造廠商 High-end CNC machine manufacturer	352,500	46,200	2.86%
	臺醫光電 Taiwan Biophotonic Corporation (tBPC)	非侵入式血糖儀及心跳血氧監測裝置 Non-invasive blood glucose meters and heartbeat oximetry apparatus	260,000	20,000	7.97%

	創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
	玉晟管理顧問 股份有限公司 Bioengine Technology Development Inc.	順天生物科技 Lumosa Therapeutics Co., Ltd.	複方植物新藥 New compound plant drugs	492,554	90,000	12.18%
		啟迪科技 NAS Technologies Corp.	觸控模組 Touch Module	341,650	10,200	2.90%
		岱煒科技 Assem Technology Co., Ltd.	板對板連結器 Board-to-board connector	245,000	13,000	0.95%
	兆豐管理顧問 股份有限公司 Mega Management	宏偉電機 HONG-WEI Electrical Industry & Co., Ltd.	貨梯產銷與維修服務 Freight elevators sales and maintenance service	400,000	11,880	1.65%
	Consulting Co., Ltd.	台鉅企業 Tair Jiuh Enterprise Co., Ltd.	彩妝及包材 Cosmetics and packaging materials	315,000	18,500	1.58%
		巨生生醫 MegaPro Biomedical	奈米氧化鐵藥物開發 Nano iron oxide drug development	69,300	10,000	3.91%
		唐榮車輛 Tangeng Advanced Vehicles co., Ltd.	商用電動汽車及鋰電池 Commercial electric vehicles and lithium batteries	280,500	37,500	5.32%
		晨暉生技 SunWay Biotech Co., Ltd.	保健食品與新藥開發 Health supplements and drug development	245,930	90,000	15.31%
		杏國新藥 SynCore Biotechnology Co., Ltd	癌症新藥、乾式老年性黃斑部病變等 新藥研發管理 Cancer drugs, dry age-related maculardegeneration and other drugs R & D management	583,670	61,000	4.60%
	台安生物科技	台菌生技 Tai-Gene Biotech	植物水解蛋白飼料添加物 Hydrolyzed plant protein feed additive	300,000	35,000	11.67%
	股份有限公司 TaiAn Technologies Corp.	磁量生技 MagQu Co., Ltd.	生化檢驗儀器與試劑之研發與產銷 Research, development sales of chemical and biological testing equipment and reagents	150,400	9,025	5.58%
		景凱生技 TaiwanJ Pharmaceuticals Co., Ltd.	新藥開發 New drugs development	451,200	60,000	10.50%
		匯特生技 BioFirst Co.	醫療器材與醫藥產品研發產銷 Medical equipment and pharmaceutical product development, manufacturing and marketing	227,890	60,000	8.78%

創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
	中裕新藥 TaiMed Biologics Inc.	新藥研發 New Drug development	2,165,500	8,873	7.03%
台安生物科技 股份有限公司 TaiAn	萊特先進 BioLite, Inc.	以血液腫瘤疾病、中樞神經疾病及自體免疫性疾病為產品標的市場的植物藥新藥開發 In blood tumor diseases, central nervous system diseases and autoimmune diseases as the underlying market herbal drugs R&D	304,150	60,000	6.62%
Technologies Corp.	臺醫光電 Taiwan Biophotonic Corporation (tBPC)	非侵入式血糖儀及心跳血氧監測裝置 Non-invasive blood glucose meters and heartbeat oximetry apparatus	260,000	20,000	7.97%
	台睿生技 TaiRx Inc.	多標靶乳癌治療新藥-TRX 818 New drug for multi-targeted breast cancer therapy TRX 818	605,807	25,200	1.81%
	統達能源 TD HiTech Energy Inc.	電池管理系統 Battery management systems	393,165	49,500	7.63%
	優利德電球 UniLED Lighting TW., Inc., (UniLED TW)	LED照明產品 LED lighting products	129,010	16,500	12.79%
	一二三視 Triple Domain Vision Co.	嵌入式影像分析技術平台 Embedded image analysis technology platforms	166,551	15,088	7.93%
	源耀科技 Ablaze Wireless, Inc.	Femto晶片、軟體、模組 Femto chips, software, modules	386,480	45,000	7.51%
創新工業	優頻科技 Up Scientech MATERIALS CORP.	複合耐磨鋼板生 Composite abrasion resistant steel production	679,512	97,955	2.46%
Industrial Technology Investment Corporation	興采實業 Singtex® Industrial Co., Ltd.	節能環保之機能性布料及成衣服飾 Energy saving functional fabrics and clothing apparel	300,724	34,150	4.21%
	利億科技 eveRAM Technology, Inc.	研發記憶晶片 memory chips development	230,000	34,500	15.00%
	景凱生技 TaiwanJ Pharmaceuticals Co., Ltd.	新藥開發 New drugs development	451,200	12,000	4.19%
	臺醫光電 Taiwan Biophotonic Corporation (tBPC)	非侵入式血糖儀及心跳血氧監測裝置 Non-invasive blood glucose meters and heartbeat oximetry apparatus	260,000	10,000	3.98%
	迎嘉科技 ENJAR Technology	雲端POS軟體平台 Cloud POS software platform	55,420	24,376	16.78%

創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
	圖騰包裝 Totempak Solutions Co., Ltd	紙容器設計、製造與銷售、淋膜紙捲 製作及加工 Paper container design, manufacture and selling, PLA coated paperboard production and processing	219,500	30,000	12.82%
創新工業	金屯五金 FORMOSA TOOLS Co., Ltd.	生產庭園五金產品 Gardening tools manufacturing	238,320	39,990	7.30%
Industrial Technology Investment Corporation	宇威材料 FlexUP Technologies Corp.	軟性基材 Flexible substrates	83,000	7,500	9.04%
	創鼎生醫 Chong Ding Biomedical	原料藥及製劑 Active pharmaceutical ingredients and finished dosage	110,000	25,000	22.73%
	巨生生醫 MegaPro Biomedical	奈米氧化鐵藥物開發 Nano iron oxide drug development	69,300	10,000	3.91%
	元晶太陽能 TSEC Corporation	太陽能電池 Solar battery	3,153,150	25,200	0.70%
	全球傳動 TBI MOTION Technology Co. Ltd.	滾珠螺桿、線性滑軌、花鍵 Ball screws, linear guides and ball splines	852,780	39,726	3.06%
第一金融管理顧問股份有限公司First Consulting Co., Ltd.	英雄電影 Hero Pictures Corporation Co., Ltd	電影製作(痞子英雄一全面開戰) Film Production ("Black & White Episode I: The Dawn of Assault)	12,000	15,000	5.00%
CO., Liu.	美麗微半導體 Formosa Microsemi Co., Ltd Semiconductor	二極體 Diode	240,092	11,500	1.80%
	安特羅生技 Antero Biotechnology	腸病毒疫苗之開發與銷售 Development and selling of enterovirus vaccines	400,000	21,000	3.50%
	美麗微半導體 Formosa Microsemi Co., Ltd	二極體 Diode	240,092	18,400	4.11%
華陽中小企業開發股份有限公司 Sunsino Development Associate Inc.	安可電影 Encore Film Co., Ltd.	電影片製作、發行及電視節目製作 Movie film production, distribution and television program production	145,000	25,000	17.24%
	華文創 MandarinVision	影視節目製作 Television program production	260,000	28,500	10.96%
	鈦昇科技 E&R Engineering corp.	專注研發及生產半導體、LED及FPC 等產業精密設備 Focus on the development and production of semiconductors, LED, FPC and other industrial precision equipment	508,090	27,360	3.37%

創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
華陽中小企業開發股份有限公司 Sunsino	達邦蛋白 DaBomb Protein Corp.	水解黃豆蛋白 Hydrolyzed soy protein	222,770	12,938	2.11%
Development Associate Inc.	日笠科技 Sunlit System Corp.	電子門鎖 Electronic door locks	100,000	19,900	19.90%
	柏友照明科技 Paragon Semiconductor Lighting Technology Co., Ltd. (ParagonLED®)	設計生產COB封裝LED module Design and production COB packaging of LED module	300,000	22,000	6.67%
	岱煒科技 Assem Technology Co., Ltd.	板對板連結器 Board-to-board connector	245,000	16,250	1.16%
	磁量生技 MagQu Co., Ltd.	生化檢驗儀器與試劑 Biochemical testing equipment and reagents	150,400	24,110	4.18%
聯訊管理顧問股 份有限公司 Harbinger	益得生技 Intech Biopharm Corporation	吸入劑型MDI相關產品研發 MDI related product development	550,000	33,000	1.83%
Venture Management Co., Ltd.	躍欣生醫 PHARMASTAR CO., LTD.	保健食品研發及產銷 nutrition supplement research and development and marketing	420,000	10,000	1.19%
	物聯智慧 ThroughTek Co., Ltd.	網路P2P軟體 P2P network software	130,000	7,000	8.57%
	榮炭科技 Long Time Technology Corp.	鋰電池負極材料製造及石墨散熱片之 產銷 Production and marketing of lithium battery cathode material and graphite heat sink	150,400	13,500	3.33%
	天陽航太 Aviocast, Inc.	生產航太鋁合金鑄件,產品運用於飛機引摯、輔助動力系統與環控系統 Production of aerospace aluminum castings, which are used in aircraft engine, auxiliary power systems and environmental control systems	213,000	30,000	7.04%
華南金管理顧問 股份有限公司 Hua Nan Financial Holdings Co., Ltd. (HNFHC)	晶翰光(102.8.1 與晶美合併) John crystal photovoltaic (102.8.1 merged with Crystal Applied Technology Inc.)	圖形化藍寶石基板代工業務 Patterned sapphire substrate subcontracting	238,012	20,000	8.40%
	旭智科技 SolidPro Technology Corporation	固態半導體光源之投影機糸統 Solid-state semiconductor light source projector systems	190,000	30,000	10.00%

創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
華南金管理顧問 股份有限公司 Hua Nan Financial Holdings Co., Ltd. (HNFHC)	宇威材料 FlexUP Technologies Corp.	軟性基材 Flexible substrates	83,000	12,000	14.46%
新揚管理顧問	英雄電影 Hero Pictures Corporation Co., Ltd	電影製作(痞子英雄一全面開戰) Film Production ("Black & White Episode I: The Dawn of Assault)	12,000	53,000	13.00%
股份有限公司 PAC-LINK Management Corp.	傑聖科技 RTR-Tech Technology Co., Ltd.	觸控模組中的film sensor,以及模組 Film sensor and module in touch module	620,000	35,175	13.00%
	群傳媒科技 eCrowd Media, Inc.	雲端閱讀社群與電子書銷售平台 Cloud reading communities & E-book online shopping platform	150,000	19,500	13.00%
	商店街市集 shopping district markets	電子商務 E-commerce	195,561	9,000	0.42%
	智慧時尚 Fashion Intelligence Co., Ltd.	企業福利委外平台,連結企業紅利點 數及社群行銷 Corporate welfare outsourcing platform linking business bonus points and community marketing	40,548	16,000	19.90%
資鼎中小企業開發股份有限公司 Trinity Investment Corporation	走著瞧 Gogolook Co., Ltd.	智慧型手機移動應用(Mobile APP) 雲端服務開發與巨量資料分析應用 Smart phone mobile applications (Mobile APP) cloud service development and big data analysis application	10,960	3,000	2.20%
(TIC)	一二三視 Triple Domain Vision Co.	安控產業嵌入式影像分析平台開發 Embedded surveillance image analysis platform	166,551	6,000	5.20%
	滾雷科技 RollTech Technology Co., Limited.	功能手機(JVM)產品開發與授權 Mobile phone (JVM) products development and licensing	52,620	15,000	19.98%
	甲尚 Reallusion Inc.	從事2D/3D動畫工具軟體研發 2D/3D animation software development	169,926	24,168	6.30%
益鼎創業投資 管理顧問股 份有限公司 Top Taiwan	台灣矽利科技 Taiwan Silicones Technology Co., Ltd.	TFT產業及觸控面板產業使用之關鍵 緩衝耗材製造 Key buffer supplies manufacturing of TFT industries and touch panel industrial use	200,000	30,000	15.00%
Venture Capital Group	朗捷科技 Luxul Technology Inc.	LED 照明核心技術產品 LED lighting core technology products	205,360	26,600	11.62%

創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
	終晶能源 Hugetemp Energy Ltd.	碳材石墨化、鋰電池負極材料、材料高溫製程的應用,及鋰電池材料開發 與銷售 Graphitized carbon material, lithium battery cathode material, material heat process applications, and development, marketing of lithium battery materials	360,000	8,500	2.50%
	明陽半導體 MY-Semi. Inc.	IC設計公司,主要產品為LED顯示屏 驅動IC IC design company, main products are LED monitor driver IC	100,000	14,000	14.00%
	杏國新藥 SynCore Biotechnology Co., Ltd	癌症新藥、乾式老年性黃斑部病變等 新藥研發管理 Cancer drugs, dry age-related macular degeneration and other drugs R & D management	583,670	39,000	2.27%
	璦司柏電子 ICP Technology Co., Ltd.	陶瓷保護元件及LED散熱基板開發與 產能 Ceramic protective components and LED heat substrates development and production	263,052	24,990	5.75%
益鼎創業投資 管理顧問股	達輝光電 TacBright Optronics Corp.	三醋酸纖維素(TAC)薄膜產銷 Triacetate cellulose (TAC) film produce and selling	4,636,020	40,500	0.87%
份有限公司 Top Taiwan Venture Capital Group	標準科技 Innovative Turnkey Solution Corporation.	專業類比IC晶圓測試、雷射修補與成 品測試 Professional analog IC wafer testing, laser repair and final test	346,107	14,000	4.04%
	鉅瞻科技 BandRich Inc.	移動通訊產品應用開發 Mobile communications products, applications development	203,400	30,000	15.00%
	心悅生醫 SyneuRx	中樞神經系統疾病之新藥開發,標的 如精神分裂症、憂鬱症、失智症及過 動症 Development of new drugs in the central nervous system diseases, such as schizophrenia, depression, dementia and Hyperactivity Disorder	534,658	59,979	2.67%
	來頡科技 M3 Technology Inc.	IC設計公司,主要產品為電源管理 晶片 IC design company, main products are power management chips	279,000	34,000	7.17%
	全福生物 BRIM Biotechnology, Inc.	創新藥物開發的轉譯醫學加值公司 Value added innovative drugs development company using translational medicine	113,560	26,490	15.60%
	新穎生醫 Bio Preventive Medicine Corporation	糖尿病腎病變檢測 Diabetic Nephropathy detection (DNlite)	79,300	59,500	15.01%

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### (3)加強投資中小企業實施方案第三期

iii. Implementation Project for Strengthening Investment in SMEs (Phase 3)

單位:新台幣仟元 Unit: NT\$1,000

創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
中國信託創業投	芮寶生醫 RBC Bioscience Corp.	專業生命科學相關儀器、試劑製造 Professional biology instruments, reagents manufacturing	61,900	4,748	3.07%
資股份有限公司 Chinatrust Financial Holding Co., Ltd.	環瑞醫投資 Swissray Global Healthcare Holding Ltd.	數位X光機銷售 Digital X-ray machine Selling	1,510,000	29,250	0.48%
	創祐生技 Chuang You Biotech	免疫治療癌症疫苗 Cancer immunotherapy vaccines	190,000	30,000	5.26%
	物聯智慧 ThroughTek Co., Ltd.	網路攝像機、物聯雲連線平台 Network cameras, IOT cloud connection platform	13,000	26,100	8.57%
	智慧通科技 A SMARTER Cloud Solution	餐廳自動化外送系統 Restaurant automated delivery system	8,130	2,250	18.35%
聯訊管理顧問 股份有限公司 Harbinger Venture Management	奕福科技 IF Mobile Technology Co., Ltd.	線上線下連結服務 Online and offline link service	93,000	15,000	9.04%
Co., Ltd.	捷能材料 Jie Neng Material	綠能材料 Green energy materials	145,000	14,000	9.66%
	那米亞發酵 Lemnaceae Fermentation, Inc.	天然類胡蘿蔔素 Natural carotenoids	50,000	6,250	5.00%
	台灣生醫 Taiwan Biomaterial Co., Ltd	醫療器材 Medical Equipment	86,666	14,250	19.00%
	鼎茂光電 imat corporation	膽固醇液晶偏光型增量模 Cholesteric liquid crystal reflective polarizer	125,000	15,000	12.00%
創新工業技術移 轉股份有限公司 Industrial	廣閎科技 inergy Technology Inc.	變頻馬達驅動高壓IC設計與模組開發 High voltage variable-frequency motor drive IC design and module development	351,000	30,000	8.55%
Technology Investment Corporation	瀚薪科技 Hestia Power	中高功率的電子元件設計公司 Mid, high power electronic components design company	150,000	22,500	15.00%
	竟天生技 Andros Pharmaceuticals Co., Ltd.	以新穎藥物傳輸技術為平台的生技研 發公司 Biotechnology research and development company based on innovative drugs delivery technology	212,710	29,900	4.00%
	鼎唐能源科技 Green Cellulosity Corporation	生質燃料技術研發及服務 Biofuels technology development and services	223,500	29,700	17.12%

創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
創新工業技術移 轉股份有限公司 Industrial 捷能材料 Jie Neng Material Green energy materials Investment Corporation		145,000	15,000	10.34%	
	泰合生技 TAHO, Inc.	新劑型學名藥開發 Development of new dosage form of generic drugs	523,120	30,000	3.84%
	岱儀智慧 D & Y Intelligent Co., Ltd.	X光機數位平面感測器 Digital X-ray plane sensor	112,000	9,996	4.14%
	日昌電子 Nisho Image Tech, Inc.	LED印表機輸出頭 LED printer output head	360,000	19,989	5.18%
和通國際股份有限公司 Hotung International Co., Ltd.	安富科技 nFore Technology Co., Ltd	以語音訊號處理及通訊協定為核心技術,提供藍芽、WiFi無線模組及各種主流作業系統平台的整合服務 Integrated services consisting of vocal signal processing, communication protocol, Blue tooth, WiFi wireless module, and main stream OS platform.	83,840	14,994	9.94%
	醫百科技 EPED Inc.	以光學影像定位技術結合牙醫專科臨床知識為核心,提供國內外牙科教育體系以及植牙臨床導引之數位影像解決方案 Using optical vision calibration and Dentistry clinical Knowledge, provides digital visual solution for dentistry education and tooth implantation clinical guide	128,500	29,997	8.65%
益鼎創業投資 管理顧問股 份有限公司	士宣生技 PET Pharm Biotech Co., Ltd.	核醫藥品開發製造 Development and manufacturing of nuclear medicine pharmaceuticals	130,000	24,765	13.00%
Top Taiwan Venture Capital Group	昱盛電子 Viva Electronics incorporated	專業的音頻放大器製造商 Professional audio amplifier manufacturer	112,300	28,800	17.60%
資鼎中小企業開 發股份有限公司 Trinity EstiNet SDN軟體產		SDN軟體產品開發 SDN software product development	70,000	22,500	16.00%
華登國際管理顧問股份有限公司WaldenInternational	馬上玩 (原納客應用) Immediately Game Co., Ltd. (formerly satisfied customer applications)	智慧型手機商務平台 Smartphone Business Platform	12,000	2,390	19.92%

創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
華登國際管理顧問股份有限公司WaldenInternational	登騰電子 MIDASTEK MICro Electronics. INC.	馬達驅動控制IC的設計、開發及銷售 Motor control driver IC design, development and selling	50,000	9,980	19.96%
	岱儀智慧 D & Y Intelligent Co., Ltd.	X光機數位平面感測器 Digital X-ray plane sensor	112,000	5,100	2.11%
	方圓會展 International Convention Center Kaohsiung	提供專業會展活動規劃執行服務、會 展場館經營管理服務 Provide professional exhibition event planning execution services and exhibition venues management services	106,000	17,250	16.16%
華陽中小企業開 發股份有限 公司 Sunsino Development Associate Inc.	雲創通訊 M2 Communication Inc.	Wireless MCU IC設計、終端產品之 軟體、韌體與硬體整合、電子貨架標 籤與相關網路設備 Wireless MCU IC design and end product software, firmware and hardware integration, electronic shelf labels and related network equipment	198,400	7,500	3.99%
	易宏生技 Jenisa Biotechnology, Inc.	牛樟苗、牛樟及相關產品的產銷 Stout camphor seedlings, stout camphor and related products selling	111,000	12,000	18.18%
	品創科技 PIN CHUANG Technical Manufacturing Co., Ltd.	漁產加工品 Processed fishery	30,000	7,000	23.33%
台安生物科技 股份有限公司	創控生技 Tricorn Tech Corporation	室內空氣品質監測 Indoor air quality monitoring	256,033	30,000	9.18%
展切有限公司 TaiAn Technologies Corp.	萊特生醫 BioLite, Inc.	血液腫瘤疾病/中樞神經疾病/自體 免疫性病植物新藥 Blood cancer diseases / Central nervous system disease / Autoimmune disease herbal drugs	304,150	29,999	6.62%
新橋聯合股 份有限公司	宇萌數位科技 ARPlanet Digital Technology Co., Ltd.	為AR擴增實境專業設計研發商 AR Augmented Reality professional design and development providers	18,069	8,000	19.90%
InnoBridge International Group	愛盛科技 Isentek Technology	提供專業智能感應器及其使用解決方案 Provide professional smart sensors and it's solutions	102,000	30,000	19.60%

創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
	奕享科技 Innojoy Technology Inc.	商用遊戲機數位內容設計及遊戲機體 平台 Commercial design and digital content platform game body	14,286	19,999	19.99%
新橋聯合股 份有限公司	艾果實境 Algol Reality Co., Ltd.	音樂社群網站 Music Community Website	7,666	8,000	34.80%
InnoBridge International Group	貝殼放大 Backer-Founder	群眾募資顧問服務及媒體電商產品 開發 Crowdfunding consultant services and E-media product development	4,000	6,000	18.75%
	佳揚生技 Jia Yang Biotech	研發人類乳突病毒(HPV)及其引發癌症之治療藥物 Human Papilloma Virus (HPV) and it's initiation of cancer treatment R&D	200,000	30,000	8.07%
	日昌電子 Nisho Image Tech, Inc.	LED印表機輸出頭 LED printer output head	360,000	9,995	2.59%
	雷虎生技 TTBIO CORP.	牙醫手機/零件產銷 Dentists handpieces / parts selling	240,500	28,750	4.16%
台灣工銀科技顧 問股份有限公司 IBT	瑞寶基因 Reber Genetics Co., Ltd.	動物疫苗開發與產銷 Animal vaccine development, production and marketing	738,780	9,441	0.39%
Management Corporation	台睿生技 TaiRx Inc.	新藥開發 New drugs development	605,807	30,000	5.31%
	生控基因 TheVax Genetics Vaccine Co. Ltd	研發人類孔突病毒所引發疾病之抗病 毒治療性疫苗 Anti-viral therapeutic vaccines of diseases triggered by Human Papillomavirus research and development	895,000	30,000	0.61%
	上峰科技 Attopsemi Technology	單次可編程(OTP)矽智財 Single-time programmable (OTP) silicon intellectual property	58,100	17,250	19.80%
國聯創業投資 管理顧問股 份有限公司 SAGA UNITEK VENTURES	健永生技 Health Ever Biotech Co., Ltd. (HEB)	研發植物新藥 New herbal drugs research and development	689,160	30,000	1.10%
	聚豐全球 weGoLuck	雲端貿易系統 Cloud trading system	95,000	18,000	18.00%

### 情形

國發基金為協助國內文化創意產業發展, 於99年5月17日第20次管理會通過「加強投資 文化創意產業實施方案」, 匡列100億元,由 文化部執行投資於國內文化創意產業,透過資 金挹注,期有助於文化創意產業蓬勃發展。

文化部於100年6月遴選12家專業管理公 司共同搭配投資,截至103年12月底,加強投 資文化創意產業實施方案累計核准通過31件投 資案,核准金額7.51億元,投資對象涵蓋電影 產業、廣播電視產業、音樂及表演藝術產業、 數位內容產業等各個文化創意產業範疇,並誘 發民間投資8.47億元,創造產值約10億元,增 加就業數942人。

### 2.「加強投資文化創意產業實施方案」投資 b. Status of Investments under the "Implementation Project for Strengthening Investment in Cultural and Creative Industries"

To help nurture Taiwan's cultural and creative industries, the NDF Management Committee, at its 20th meeting on May 17, 2010, ratified the Implementation Project for Strengthening Investment in Cultural and Creative Industries, earmarking NT\$10 billion for the Ministry of Culture to invest in Taiwan's cultural and creative enterprises. The aim of providing such funds is to foster flourishing development of the cultural and creative industries.

In June 2011, the Ministry of Culture chose 12 professional management firms for co-investment. As of the end of 2014, the Implementation Project for Strengthening Investment in Cultural and Creative Industries had authorized a sum of NT\$751 million for 31 investment projects. Such projects covered a wide range of industries including the film, television, radio, music, performing arts, and digital content industries, and attracted NT\$847 million in private investment, creating a business turnover of about NT\$1 billion and providing 942 jobs.

### 截至103年底「加強投資文化創意產業實施方案」投資事業如下表列:

The following table summarizes the investments of the Implementation Project for Strengthening Investment in Cultural and Creative Industries at year-end 2014:

單位:新台幣仟元 Unit: NT\$1,000

創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
中影管理顧問 股份有限公司 Central Pictures Management Consultants Co. Ltd.	中影國際 Central Picture International Corp.	文化創意 Cultural and creative	395,000	15,000	2.75%
台灣文創一號	華星娛樂 Hua Hsing Entertainment Co., Ltd.	文化創意 Cultural and creative	90,000	22,000	24.44%
股份有限公司 Taiwan Wenchuang	南方島電影 Nanfangdao Films Co. Ltd.	文化創意 Cultural and creative	120,000	35,000	29.17%
No.1 Co., Ltd.	藝發國際娛樂事業 Arts International Entertainment Co., Ltd.	文化創意 Cultural and creative	55.000	18,000	32.73%

創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
吉富文創創業投 資股份有限公司 Jifu Cultural and Creative Industry Venture Investment Co. Ltd.	華星娛樂 Hua Hsing Entertainment Co., Ltd.	文化創意 Cultural and creative	90,000	8,000	8.89%
柏合麗創業投資管理 顧問股份有限公司 Polyface Venture	柏麗影業 Polyface Films Co., LTD	文化創意 Cultural and creative	135,000	40,500	30.00%
華登國際管理顧	創樂遊戲 TRONPY GAMES	文化創意 Cultural and creative	20,000	7,950	22.50%
問股份有限公司 Walden International	蘑菇數位娛樂 Mogu Digital Entertainment Corporation	文化創意 Cultural and creative	22,561	23,334	26.63%
和通國際股份有限公司	昇華娛樂傳播 SHENG HUA Entertainment	文化創意 Cultural and creative	220,000	29,255	3.84%
Hotung International Co., Ltd.	掌生穀粒糧商號 Green-in-hand	文化創意 Cultural and creative	7,530	4,999	13.75%
	偶動漫娛樂事業 Puppet motion Entertainment CO., LTD.	文化創意 Cultural and creative	400,000	40,000	10.00%
	華文創 Mandarin Vision	文化創意 Cultural and creative	260,000	5,000	19.23%
	志氣高 Ambition movie Corp.	文化創意 Cultural and creative	30,250	1,375	16.18%
中國信託創業投	華研國際音樂 HIM International Music Inc.	文化創意 Cultural and creative	300,000	5,100	0.22%
資股份有限公司 Chinatrust Financial	群傳媒 eCrowd Media, Inc.	文化創意 Cultural and creative	150,000	31,811	20.59%
Holding Co., Ltd.	CNEX Studio / 視 納華仁文化傳播 CNEX Studio	文化創意 Cultural and creative	141,010	60,000	42.55%
	《夢想•海洋》紀錄片/ 夢想海洋 "Dream Ocean" documentary / Dream Ocean	文化創意 Cultural and creative	12,000	3,000	25%
	全民大劇團 All U people theatre	文化創意 Cultural and creative	20,200	30,000	29.70%
華陽中小企業開發 股份有限 公司 Sunsino Development Associate Inc.	昇華娛樂傳播 SVH, LTD.	文化創意 Cultural and creative	190,000	4,500	2.36%

國發基金為協助國內服務業發展,於101 年5月28日第30次管理會通過「加強投資策略 性服務業實施方案」, 匡列100億元, 由經濟 部工業局執行投資於國內策略性服務業,透過 資金挹注,期有助於增加我國服務業就業機會 及擴大服務業之輸出。

經濟部工業局於102年2月遴選15家專 業管理公司共同搭配投資,截至103年12月 底,加強投資策略性服務業實施方案累計核 准通過34件投資案,核准金額10.9億元,投 資對象涵蓋資訊服務業、華文電子商務、數 間投資8.79億元,創造產值約150億元,穩定 就業數3,432人。

3.「加強投資策略性服務業實施方案」投資 c. Status of Investments under the "Implementation" Project for Strengthening Investment in Strategic Service Industries"

> To help bolster Taiwan's service industry, the NDF Management Committee, at its 30th meeting on May 28, 2012, approved the Implementation Project for Strengthening Investment in Strategic Service Industries, setting aside NT\$10 billion for the Industrial Development Bureau (subordinate to the Ministry of Economic Affairs) to invest in Taiwan's strategic service industry. The aim of providing such funds is to boost employment opportunities in Taiwan's service industry and expand the industry's export.

In February 2013, the Industrial Development Bureau selected 15 professional management firms for coinvestment. At year-end 2014, the Implementation Project for Strengthening Investment in Strategic Service Industries had authorized a sum of NT\$1.09 billion for 34 investment programs. These projects covered a wide range of service industries, including information services, Chinese-language 位內容、雲端運算、會展產業等,並誘發民 e-commerce, digital content, cloud computing, and the convention and exhibition industries, and attracted NT\$879 million in private investment, creating a business turnover of about NT\$15 billion and providing 3,432 jobs.

### 截至103年12月底「加強投資策略性服務業實施方案」投資事業如下表列:

The following table summarizes the investments of the Implementation Project for Strengthening Investment in Strategic Service Industries at year-end 2014:

單位:新台幣仟元

創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
	環保之家生物 INVICTUS International Co. Ltd.	設計服務 Design Services	25,000	12,600	14.40%
大亞創業投資	喧嘩 Racket	藝術經紀 Art agent	20,000	9,600	19.20%
股份有限公司 TA YA GROUP	米洛克 Miracle x Art Space	設計服務 Design Services	30,000	10,000	13.33%
	湛天創新科技 Nuazure Innovative Technology Co., Ltd.	數位內容 Digital Content	54,200	11,900	4.61%

創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
大亞創業投資 股份有限公司	草大木 Cao Da Mu	餐飲服務 Catering Services	24,000	18,720	29.00%
TA YA GROUP	超人氣娛樂 Super entertainment	數位內容 Digital Content	19,000	16,400	21.58%
	創業家兄弟 Venture Brothers	電子商務 E-commerce	45,180	29,970	22.10%
中加顧問股	山富國際旅行社 RICHMOND INT'L TRAVEL & TOURS CO., LTD	旅遊服務 Travel Services	180,000	28,000	5.60%
份有限公司 CICD	嚮網科技 Shinewant Tech.	電子商務 E-commerce	55,000	27,000	13.70%
Consultants Inc.	人杰老四川 Old Sichuan	美食國際化 Delicacy internationalization	126,760	28,350	1.50%
	佳朋開發 Jia Peng Development	觀光旅館 Tourist Hotels	980,000	86,000	6.67%
中國信託創業投 資股份有限公司 Chinatrust	京越國際 Jing Yue International	美食國際化 Delicacy internationalization	40,000	14,705	12.50%
Financial Holding Co., Ltd.	首都大飯店 Capital Hotel	觀光旅館 Tourist Hotels	420,000	24,000	3.57%
台灣育成中小 企業開發股 份有限公司 Taiwan Incubator SME Development Co.	迎嘉科技 ENJAR Technology	通端運算 Cloud Computing	32,000	16,000	25.00%
	奥樂科技 oTHE Technology Inc.	通訊 Communications	78,978	30,000	23.74%
	用心藝術 Yongxin Arts	會展產業 Exhibition	78,800	18,000	22.70%
台灣新光國際	台中空廚 Taichung galley	美食國際化 Delicacy internationalization	40,000	45,000	37.50%
份有限公司 Shin Kong Venture Capital	旺巴黎 Pariss International Chain Store Restaurant	美食國際化 Delicacy internationalization	137,667	90,000	36.31%
	遠業科技 VTC Electronics Corporation	資訊 Information Engineering	618,171	87,000	1.88%
	魯綠農產科技 Lu Lu Produce Technology	其他 Other	55,100	10,000	10.20%

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創投事業 Venture capital firms	投資公司 Invested company	營業項目 Business lines	資本額 Capital	投資金額 Investment amount	投資比(%) Shareholding (%)
和通國際股份有限公司	京站投資 Jing-Jan Retail Business	資產管理 Asset management	1,500,000	38,434	0.73%
International Co., Ltd.	人杰老四川 Old Sichuan	美食國際化 Delicacy internationalization	126,760	63,000	3.31%
益鼎創業投資 管理顧問股 份有限公司	微程式 Microprogram Co., Ltd.	資訊 Information Engineering	270,578	25,336	3.51%
Top Taiwan Venture Capital Group	添進藥業 Great Tree Pharmacy	養生照護 Health Care	210,000	57,200	5.24%
華登國際管理顧問股份有限公司WaldenInternational	馬上玩數位娛樂 Immediately Game Co., Ltd.	數位內容 Digital Content	36,000	6,000	16.67%
新橋聯合股	慧流系統整合 Infolink System Integrations Corporation	資訊 Information Engineering	119,900	45,000	30.00%
份有限公司 InnoBridge International Group	億鴻系統科技 e-Formula Technologies Ltd.	資訊 Information Engineering	161,164	37,500	9.31%
	天才視野 Genius Vision Digital Inc.	資訊 Information Engineering	123,450	10,000	3.00%
漢鼎股份有 限公司	意藍資訊 eLand Technologies Co., Ltd.	資訊 Information Engineering	106,000	10,500	15.00%
H & Q Asia Pacific	創意點子 Bravoideas Digital Co., Ltd.	資訊 Information Engineering	95,000	22,500	23.70%
	創控生技 TricornTech Corporation	資訊 Information Engineering	256,033	3,780	0.98%
寶利資產管理 股份有限公司	水鳳凰設計 Fenice Design Co., LTD.	設計服務 Design Services	23,000	7,500	32.61%
Poly Assets Management	頑石創意 Bright Ideas Design Co., Ltd.	數位內容 Digital Content	183,071	90,000	21.37%
	翰立科技 Han Li Technology	環境檢測 Environmental examination	348,200	60,000	14.31%

### 情形

國發基金於103年12月18日第41次管理 會通過經濟部為推動「產業升級轉型行動方 案」,所提「加強投資策略性製造業實施方 案」,方案第1期額度30億元,由經濟部工業 局執行投資於國內策略性製造業,期帶動創業 投資業者共同搭配投資,促使民間資金投入, 以協助策略性製造業者取得資金,並搭配既有 研發貸款、研發補助等機制,提供完整之輔導 服務,協助業者提升產品附加價值、國際化, 並擴大國內就業機會。

### (三)創業投資

#### 1. 一般創業投資事業投資計畫

國發基金為配合政府加強推動創業投資 事業,自74年起辦理創業投資計畫,截至103 年12月底累計投資64家國內、外創投事業, 其中國外17家、國內47家,總投資金額約 137.69億元;64家創投事業累計轉投資金額 達1,139.46億元,累計轉投資事業家數共計 2,988家。

64家創投事業中,業有17家創投事業清 算完成,其中投資成本13.25億元,回收金額 18.06億元,投資報酬率約36.30%。

國發基金為扶植知識經濟產業之成長,提 升國家競爭力,加速產業創新加值,帶動新創 事業之發展,於103年通過投資國內聯訊柒創 業投資公司3億元及中華開發生醫創業投資公 司4.5億元,另亦通過投資由台日官方首次合 作成立之大和台日生技創業投資基金(Daiwa Taiwan-Japan Bio Fund) 27億日圓,期能藉 由投資創業投資事業方式擴大綜效,共同促進 新興產業發展。

### 4.「加強投資策略性製造業實施方案」投資 d. Status of Investments under the "Implementation Project for Strengthening Investment in Strategic Manufacturing Industries"

At its 41st meeting on December 18, 2014, the NDF Management Committee ratified the Implementation Project for Strengthening Investment in Strategic Manufacturing Industries, designed to bolster the Industrial Upgrading and Transformation Action Plan proposed by the Ministry of Economic Affairs. The first phase of the plan involved NT\$3 billion for the Industrial Development Bureau to invest in Taiwan's strategic manufacturing industry, with the aim of urging venture capital investors co-invest in this industry and spurring private investment, in order to help strategic manufacturing industrialists obtain needed funding. This is supplemented with existing mechanisms such as R&D loans and subsidies to provide full guidance services and to help industrialists internationalize and boost the added value of their products, thus helping increase domestic employment opportunities.

#### (3) Venture Capital Investments

### a. Investment plans for venture capital investment enterprises

In support of the government's effort to reinforce the promotion of the venture capital (VC) industry, the NDF began implementing various VC investment programs in 1985. By the end of 2014, the NDF had invested a total of approximately NT\$13.77 billion in 64 domestic and overseas venture capital investment enterprises (VCIEs), 17 of them overseas and 47 domestic. These 64 VCIEs re-invested a total of NT\$113.95 billion in a total of 2,988 enterprises.

Of these 64 VCIEs, 17 had been liquidated. A total of NT\$1.33 billion had been invested in them, returning NT\$1.81 billion, for a return on investment (ROI) of about 36.30%.

To nurture the growth of the knowledge economy, boost national competitiveness, accelerate industry innovation and added-value, and drive the development of new business, the NDF in 2014 approved NT\$300 million in investment capital for the local company Harbinger Venture Capital VII Corp. and NT\$450 million for CDIB Healthcare Fund Ltd. In addition, the NDF gave the green light to an investment of 2.7 billion Japanese yen by the Daiwa Taiwan-Japan Bio Fund, which was founded by the first-ever cooperation between governments of Taiwan and Japan. The aim of the latter VCIE investment project was to expand synergy and jointly promote the growth of emerging industries.

國發基金為持續推動跨國政府投資合作機 制,與紐西蘭政府基金規劃以共同出資模式,合 案,由國發基金參與投資GRC SinoGreen Fund Ⅲ 2,000萬美元,期能藉由共同投資創投事業, 進而投資於與臺紐相關產業,以增進共同經濟利 益,促進亞太地區產業發展。

In continuation of efforts to institute intergovernmental investment cooperation, the NDF launched plans with a New Zealand government fund for co-investing in VCIEs in Taiwan 作投資兩國創業投資事業,103年通過首樁投資 and New Zealand. The first such investment program was approved in 2014, with the NDF taking part in a US\$20 million GRC SinoGreen Fund III investment program, with the aim that such a joint venture would spur investment in pertinent industries in Taiwan and New Zealand, resulting in common economic benefits and advancing industrial development in the Asia-Pacific region.

### 截至103年12月底創業投資事業如下表列:

The results of such VCIE investment efforts at year-end 2014 are summarized in the following table:

單位:新台幣億元 Units: NT\$100 million

編號 List No.	創投事業 Company Name	投資日期 Date Invested	主要投資產業 Industrial Category	資本額 Capital	投資金額 Ending Balance of Investment	持股比例 (%) Shareholding (%)
1	漢通創投 Han Tech Venture Capital	1986.05	半導體、資訊工業、軟體工業 Semiconductors, information industry, software industry	8.61	3.57	36.60%
2	全球創投 Global Venture Capital	1988.02	通訊、光電、數位內容、生技 Communications, optoelectronics, digital content, biotechnology	12.04	0.88	7.27%
3	歐華創投 EUROC Venture Capital Corp.	1990.02	科技、高級材料、創投、傳產 Science and technology, advanced materials, venture capital and traditional industries	4.40	0.21	4.69%
4	大華創投 Grand Cathay Venture Capital	1992.02	半導體、電子零件、生技及 製藥 Semiconductors, electronic components, biotechnology and pharmaceutical	16.00	2.34	14.65%
5	育華創投 Euroc II Venture Capital	1995.04	資訊電子、材料、精密器械 Information electronics, materials, precision instruments	4.40	0.69	15.63%
6	惠華創投 Grand Cathay Venture Capital II	1997.01	半導體、電子零件、生技及製 藥 Semiconductors, electronic components, biotechnology and pharmaceutical	8.00	1.25	15.63%
7	登峰創投 Apex Venture Capital	1997.01	生技及製藥、半導體、環保 Biotechnology and pharmaceuticals, semiconductor, environmental protection	3.87	0.45	11.68%

編號 List No.	創投事業 Company Name	投資日期 Date Invested	主要投資產業 Industrial Category	資本額 Capital	投資金額 Ending Balance of Investment	持股比例 (%) Shareholding (%)
8	Biotechnology Development Fund	1997.07	生物科技、醫療保健 Biotechnology, healthcare	0.47	(全部還本) <b>0.00</b>	5.95%
9	富華創投 Euroc III Venture Capital	1998.04	創投、傳統產業及其他、 半導體 Venture capital, and other traditional industries, semiconductor	3.30	0.66	20.00%
10	環訊創投 Global Strategic Investment Fund	2000.11	光電、資訊工業、半導體 Optoelectronics, information industry, the semiconductor	1.43	0.16	11.10%
11	德陽生技創投 Der Yang Biotechnology Venture Capital	2001.12	生技及製藥 Biotech and Pharmaceuticals	1.89	0.38	20.00%
12	AsiaTech	2002.04	半導體、網路安全軟體、通訊 Semiconductor, Internet security software, communications	0.34	1.60	23.66%
13	生華創投 CDIB BioScience Ventures I, Inc.	2002.06	生技及製藥 Biotech and Pharmaceuticals	5.72	1.37	24.00%
14	德欣創投 TSC Venture Capital	2002.07	半導體、資訊工業、通訊 Semiconductors, information industry, telecommunications	0.46	0.14	29.41%
15	弘邦創投 Hon Pang Venture Capital	2002.12	半導體、軟體工業、通訊 Semiconductor, software industry, communications	3.32	0.92	30.00%
16	聯訊參創投 Harbinger III Venture Capital Corp.	2002.12	資訊工業、半導體、通訊 Information industry, semiconductors, communications	4.50	1.35	30.00%
17	華陸創投 Hwa VI Venture Capital	2002.12	通訊、資訊工業、光電 Communications, information industry, Optoelectronics	1.20	0.31	26.09%
18	新盛創投 Shin Sheng Venture Capital Investment	2002.12	資訊工業、創投、傳統產業及 其他、生技及製藥 IT industry, venture capital, traditional industries, biotechnology, pharmaceutical, etc.	2.60	0.74	28.30%
19	全華創投 Cathay Venture Capital	2003.07	資訊工業、通訊、光電 Information industry, communications, optoelectronics, etc.	1.40	0.42	30.00%
20	波士頓生技創投 Boston Life Science Venture	2003.10	生技及製藥 Biotech and Pharmaceuticals	9.18	1.84	20.00%
21	源景創投 InnoVision Venture Capital	2003.11	半導體、光電、資訊工業 Semiconductor, optoelectronics, information industry, etc.	4.50	0.90	20.00%

編號 List No.	創投事業 Company Name	投資日期 Date Invested	主要投資產業 Industrial Category	資本額 Capital	投資金額 Ending Balance of Investment	持股比例 (%) Shareholding (%)
22	兆豐第一創投 Mega Venture Capital Co., Ltd.	2003.10	資訊工業、重點科技、光電 IT industry, key technology, Optoelectronics, etc.	4.50	0.68	15.00%
23	德信創投 Teh Hsin Venture Capital	2003.10	半導體、光電、資訊工業 Semiconductor, optoelectronics, information industry, etc.	3.61	0.72	20.00%
24	全球策略創投 Global Strategic Investment Inc.	2003.12	資訊工業、半導體、通訊 Information industry, semiconductors, communications, etc.	4.39	0.85	19.35%
25	龍一創投 Dragon Investment Fund I Co., Ltd.	2004.09	半導體、生技、軟體工業 Semiconductors, biotechnology, software industry	8.92	2.68	30.00%
26	生源創投 TSC BioVentures	2004.10	生技及製藥 Biotech and Pharmaceuticals	2.13	0.43	20.00%
27	上智創投 Taiwan Global BioFund	2005.04	生技及製藥 Biotech and Pharmaceuticals	22.50	6.75	30.00%
28	冠華創投 Grand Cathay Venture Capital III	2005.04	通訊、創投、傳統產業及其他 Communications, venture capital, traditional industries, etc.	4.90	0.98	20.00%
29	願景創投 Vision Venture Capital Corporation	2004.10	通訊、其他重點科技、光電 Communication, other key technology, Optoelectronics, etc.	2.77	0.37	13.51%
30	漢驊創投 H&H Venture Capital Investment Corp.	2004.10	軟體工業、光電、資訊工業 Software industry, optoelectronics, information industry, etc.	2.88	0.68	23.75%
31	Giza IV Fund	2005.01	通訊、軟體工業、生技及製藥 Communications, software industry, biotechnology and pharmaceutical, etc.	21.99	2.83	9.53%
32	啟航創投 Eminent II VC Corp.	2005.01	生技及製藥 Biotech and Pharmaceuticals	10.00	2.50	25.00%
33	生揚創投 Pac-Link BioVenture Capital	2005.06	生技及製藥 Biotech and Pharmaceuticals	7.14	2.86	40.00%
34	TVM Capital	2005.09	生技及製藥 Biotech and Pharmaceuticals	38.91	3.57	4.16%
35	智玖創投 Branding Taiwan Venture Capital	2006.11	發展我國自有品牌 Development of own brand	3.50	1.05	30.00%

編號 List No.	創投事業 Company Name	投資日期 Date Invested	主要投資產業 Industrial Category	資本額 Capital	投資金額 Ending Balance of Investment	持股比例 (%) Shareholding (%)
36	BHILP NO.2	2007.08	生技及製藥 Biotech and Pharmaceuticals	2.01	0.49	26.72%
37	BLSCF III	2007.11	生技及製藥 Biotech and Pharmaceuticals	71.60	8.23	10.57%
38	Giza V Fund	2008.08	通訊、軟體工業、生技及製藥 Communications, software industry, biotechnology and pharmaceutical, etc.	20.31	0.03	19.38%
39	聯訊陸創投 Harbinger VI Venture Capital Corp.	2008.12	資訊電子、能源節能、傳統利 基等產業 Information electronics, energy saving, traditional niche industries, etc.	4.53	1.22	26.96%
40	漢鼎亞太大中華 成長基金 H&QAP Greater China Growth Fund	2009.08	科技製造業、消費性產品 Technology manufacturing, and consumer products	6.66	1.91	29.00%
41	BCF IV	2012.01	生技及製藥 Biotech and Pharmaceuticals	48.44	2.10	5.11%
42	啟航貳創投 Eminent II VC Corp.	2012.05	生技及綠能 Biotechnology and green energy	10.81	2.60	24.05%
43	GVT Fund	2012.11	綠色能源 Green Energy	11.80	1.55	12.80%
44	開發文創價值創投 CDIB CME Fund Ltd.	2013.01	文創產業 Cultural and creative industries	7.50	1.43	19.00%
45	亞太新興產業創投 Asia-Pacific emerging industry venture capital co., Ltd	2013.10	生技醫療、觀光旅遊、 節能環保 Medical biotechnology, tourism, environmental protection, etc.	9.00	2.70	30.00%
46	聯訊柒創投 Harbinger VII Venture Capital Corp.	2014.05	資訊工業、生技及製藥、其他 重點科技 Information industry, biotechnology and pharmaceuticals, others key technology, etc.	5.33	1.50	28.17%
47	開發生醫創投 CDIB Healthcare Fund Ltd.	2014.08	生技醫療 Biotech Medical	8.75	2.25	25.71%

國發基金配合「創業拔萃方案」於103年 9月通過辦理「推動創業拔萃方案投資計畫之 審查及管理要點」,期透過與具國際鏈結能力 之國內外創投業者合作,共同成立創投基金, 並運用獎勵誘因機制,引導創投資金投資於我 國早期新創企業,以擴大新創企業國際網絡與 全球市場拓展能力,帶動國內新創事業之發 展。目前已受理數件申請案,並陸續進行評估 投資流程中,未來可望透過此方案引導創投事 業投資早期階段公司,帶動新創事業投資,並 加速扶植新創事業發展。

#### b. The HeadStart Taiwan Investment Program

To combine the forces of private and international investment, the Executive Yuan has strived to make good use of Taiwan's strengths to build an ecosystem for entrepreneurship. In August 2014, the Executive Yuan approved the HeadStart Taiwan Project proposed by the National Development Council, listing three concrete strategies: a) deregulation, to actively remove legal regulations that are barriers to innovation and entrepreneurship; b) attracting global funds and professional expertise to strengthen market function; and c) building an international startup cluster to help build Taiwan into a regional center for innovation and entrepreneurship by perfecting Taiwan's environment for such.

In September 2014, the NDF, in cooperation with the HeadStart Taiwan Project, set the review and management guidelines for the HeadStart Taiwan Investment Program. By working with domestic and overseas venture capitalists with international connections, it would be possible to jointly establish venture capital funds and leverage incentive mechanisms to channel venture capital funding into Taiwanese startups, helping expand their capacities for international networking and global market expansion. This in turn would drive the growth of such startups. At present, numerous applications have been filed. By carrying out this investment assessment process, we forecast that such early stage investment will drive further investment in startups and help accelerate their growth.

#### 二、融資業務

國發基金依據「產業創新條例」辦理各項 融資貸款計畫,主要係透過與銀行共同出資或 支付手續費方式委由金融機構辦理融資,協助 企業取得營運所需資金。

國發基金辦理主要融資計畫分為4大類、 18項,截至103年12月底,累計辦理融資貸款 計畫總貸款額度約1兆653億元,國發基金搭 配款資金2,799億元,累計核貸數98,632件, 累計核貸金額約8,785.35億元。

貸款計畫種類截至103年12月底執行情形 如下表:

### B. Loan Financing

In line with the Act for Industrial Innovation, the NDF has initiated numerous loan programs carried out by financial institutions, mainly via joint funding in cooperation with banks or service fees paid to financial institutions, in order to help businesses obtain the funds they need to run.

The loan programs carried out by the NDF are divided into four major categories with 18 subcategories. As of the end of 2014, the total amount of loans provided by the program came to approximately NT\$1.0653 trillion, the NDF providing NT\$279.9 billion. The number of approved applications amounted to 98,632, for a total of about NT\$878.54 billion.

The results of the loan program in each of the major categories at year-end 2014 are summarized in the following table:

單位:新臺幣億元、件數 Unit: NT\$100 million: no. of cases

			U	nit: NT\$100 million; no. of cases
貸款計畫種類 Category of Loan Financing Program	貸款總額度 Total Amount of Loans	搭配出資額度 Amount Provided by the Fund	累計核貸件數 Total No. of Approved Loan Cases	累計核貸金額 Approved Amount of Loans
1. 為改善產業結構,促進產業升級者 For improving the structure of industry and promoting industrial upgrading	7.940	1,788	55,702	6,571.41
2. 配合推動環保及能源政策者 To support environmental protection and energy policy	830	210	1,352	634.67
3. 協助加強研發及支援經建計畫者 To help boost R&D and support economic development plans	1,306	610	2,378	982.92
4. 配合經濟社會發展者 To support economic and social development	577	191	39,200	596.35
合計 Total	10,653	2,799	98,632	8,785.35

截至103年12月底辦理中總貸款額度約3,154億

As of the end of 2014, the total loan amount came to about NT\$315.4 billion, including NT\$124.4 billion funded by the NDF. A total of 45,994 loans with a cumulative amount of approximately NT\$223.3 billion were offered.

The results of the loan program in each of the 18 subcategories at year-end 2014 are summarized in the following table:

單位:新臺幣億元、件數 Unit: NT\$100 million; no. of cases

				Unit: N1\$	100 million; no. of cases
	貸款項目 Loan item	貸款總額度 Total Amount of Loans	搭配出資額度 Amount Provided by the Fund	累計核貸件數 Total No. of Approved Loan Cases	累計核貸金額 Approved Amount of Loans
<u> </u>	為改善產業結構 <sup>,</sup> 促進產業升級者:A.For	improving the in	dustrial structure and	promoting industr	y upgrading:
1	輔導中小企業升級貸款(第十期) Loans to Assist the Upgrading of SMEs (10 <sup>th</sup> Round)	300	75	2,519	295.18
2	購置自動化機器設備優惠貸款(第十期) Concessional Loans for the Purchase of Automated Machinery and Equipment (10 <sup>th</sup> Round)	600	150	1,073	542.41
3	振興傳統產業貸款(第四期) Loans for Revitalizing Traditional Industries (4 <sup>th</sup> Round)	300	200	1,969	293.14
4	協助企業併購專案融資 Special-Case Funding for Assisting Corporate M&A	200	50	7	11.10
5	因應貿易自由化產業振興輔導優惠貸款 Preferential Loans for Industries Affected by Trade Liberalization	200	200	90	23.31
6	綠能與產業設備輸出貸款 Loans for the Export of Green Energy and Industrial Equipment	100	66.67	68	30.49
二. i	配合環保政策者:B.To support environmen	tal and energy p	olicies:		
7	民營事業污染防治設備低利貸款 (第六期) Low-interest Loans for Private Enterprise Pollution Control Equipment (6 <sup>th</sup> Round)	120	30	11	1.52
8	購置節約能源設備優惠貸款(第二期) Concessional Loans for the Purchase and Installation of Energy-Saving Equipment (2 <sup>nd</sup> Round)	100	25	39	26.50

	貸款項目 Loan item	貸款總額度 Total Amount of Loans	搭配出資額度 Amount Provided by the Fund	累計核貸件數 Total No. of Approved Loan Cases	累計核貸金額 Approved Amount of Loans
三. t C. A	劦助業者加強研究發展及支援經建計畫者: ssistance for enterprises in strengthening R&D	and support for ec	conomic development pl	ans:	
9	機器設備輸出融資貸款(第四期) Machinery & Equipment Export Financing Loans (4 <sup>th</sup> Round)	100	66.67	85	8.09
10	輸銀海外投資融資計畫(第七期) Export-Import Bank Overseas Investment Financing Program (7 <sup>th</sup> Round)	60	40	40	76.28
11	促進產業研究發展貸款 Loans for Promoting Industrial R&D	300	150	853	136.05
12	加強推動台商回台投資專案貸款 Loans for the Project to Strengthen Promotion of Investment in Taiwan by Overseas Taiwanese Businesses	100	o	18	100.00
13	加強推動台商回台投資專案貸款 (第二期) Loans for the Project to Strengthen Promotion of Investment in Taiwan by Overseas Taiwanese Businesses (2 <sup>nd</sup> Round)	100	o	22	92.24
四、	配合經濟社會發展者: D. To support econ	omic and social	development:		
14	青年創業貸款 Business Startup Loans for Young People	253.5	99.5	37,736	390.42
15	促進東部地區產業發展優惠貸款 Preferential Loans for Promoting Industrial Development in Eastern Taiwan	83.2	21	89	59.76
16	協助天災區住宅修繕貸款 Loans for Assisting Housing Repair in Disaster Areas	20	5	1,065	7.73
17	促進民間參與公共建設優惠貸款 Preferential Loans for Promoting Private Participation in Public Works	171	43.5	86	106.36
18	促進服務業發展優惠貸款 Preferential Loans for Promoting Service Industry Development	46	22	224	32.08
	合計 Total	3,153.7	1,244.34	45,994	2,232.66

國發基金於102年6月25日管理會通過「創業天使計畫」,協助規劃於國內成立獨資、合夥事業或公司者或成立未滿3年之國內獨資、合夥事業或公司取得營運發展所需資金及經營輔導,並委由臺北市電腦商業同業公會受理申請案、提交審議及後續育成輔導,以協助創業者築夢圓夢,帶動國內新一波經濟動能。

「創業天使計畫」具有5大特色:

- 1.不分產業類別,只要創新就能受惠。
- 2.專業審議制度,快速回應申請者需求。
- 3.即時資金協助,提供創業第一桶金。
- 4. 設立專業諮詢窗口,提供經營輔導服務。
- 5. 資金回饋機制,延續創新創業精神。

「創業天使計畫」截至103年12月底累計 審議461案,通過81案,核准輔導金額2.95億 餘元。

#### C. Subsidies

To promote economic development, the Executive Yuan introduced 13 measures under a program titled Measures for Pepping Up the Economy on May 28, 2013. The aim of these measures, which include an investment of NT\$1 billion over five years by the NDF, is to provide innovative and creative entrepreneurs in all fields with needed capital in order to boost the impetus behind domestic entrepreneurship.

On June 25, 2013, the NDF Management Committee passed the Business Angel Program to help wholly-owned businesses, partnerships, or corporations that are planning to be set up in Taiwan or which have been running in Taiwan for less than three years obtain the funding and guidance they need for operational development. The Taipei Computer Association was authorized to accept applications, submit reviews and provide follow-up incubation guidance to help entrepreneurs fulfill their dreams, thereby driving a new wave of economic momentum in Taiwan.

Five major features of the Business Angel Program:

- 1. Any startup can apply regardless of its industry attributes;
- A professional review system gives quick response to applicants;
- 3. Real-time capital aid helps startups earn their first check;
- A dedicated consultation channel provides guidance for operations;
- 5. A revolving fund mechanism fosters innovation and entrepreneurship.

The Business Angel Program reviewed a total of 461 cases by the end of 2014, approving 81 of them and authorizing more than NT\$295 million.

### 四、其他業務

#### (一)信用保證業務

### 1. 提升景氣非中小企業專案貸款暨信用保證

財政部、經濟部、中央銀行及金管會為因應金融海嘯,於97年11月12日會銜發布「金融機構辦理振興經濟非中小企業專案貸款暨信用保證」,以協助企業取得營運資金。國發基金配合政策,奉行政院98年2月24日核定,將原辦理「協助中堅企業專案貸款信用保證」專款16億元,移併支應「金融機構辦理振興經濟非中小企業專案貸款暨信用保證專案」。

行政院於101年1月11日為協助國內企業 融資與改善國內就業問題,召開經濟景氣因 應策略小組第8次會議,決議由國發基金前提 撥予中小企業信保基金辦理「振興經濟非中小 企業專案貸款」未用罄額度,轉供辦理提升景 氣非中小企業專案貸款之信用保證。經濟部、 財政部、中央銀行及金管會於101年1月16日 會銜發布「提升景氣金融機構辦理非中小企業 專案貸款暨信用保證要點」後辦理,以協助企 業取得營運資金,有助於國內經濟發展與就業 穩定。

本項專案辦理期限已於103年12月31日屆至,截至103年12月底,累計保證案件2,545件,保證金額121.5億元,協助企業取得融資181.04億元。

國發基金為配合經濟部「推動中堅企業 躍升計畫」,鼓勵國內具潛力中堅企業提升 技術、研發及品牌行銷等營運發展,103年 11月7日實施「推動中堅企業躍升信用保證計 畫」,提供申請本計畫之每一中堅企業融資信 用保證額度3億元,協助國內具潛力中堅企業 順利取得營運發展所需資金,以創造產業成長 新動能。

#### D. Other Business

#### (1) Credit Guarantees

### a. Economic stimulus special loans and credit guarantees for non-SMEs

In response to the global financial crisis of 2008, the Ministry of Finance (MOF), Ministry of Economic Affairs (MOEA), Central Bank and Financial Supervisory Commission (FSC) on November 12, 2008, jointly announced a program titled Special Loans and Credit Guarantees for Non-SMEs as a Measure to Revitalize the Economy, as a means to help enterprises obtain operating capital. With the approval of the Executive Yuan on February 24, 2009, the NDF transferred a sum of NT\$1.6 billion from the Credit Guarantees for Special Loans to Assist Mittelstand Enterprises to support the program.

On January 11, 2012, the Executive Yuan held the 8th meeting of the Economic Climate Response Strategic Team with the aim of providing financing loans for domestic enterprises and tackle Taiwan's unemployment problem. A resolution was adopted to transfer the unused credit of funds previously appropriated by the NDF to the aforementioned program as credit guarantees for non-SMEs. On January 16, 2012, the MOEA, MOF, Central Bank and FSC jointly announced the Directions for the Special Loans and Credit Guarantees for non-SMEs as a Measure to Revitalize the Economy, in order to help enterprises obtain operating capital, and thus benefit domestic economic development and stabilize the employment rate.

The deadline for this project to be conducted was December 31, 2014. As of the end of 2014, there were a total of 2,545 guarantee cases, with guarantees totaling NT\$12.15 billion, helping enterprises obtain NT\$18.10 billion in funding.

In an effort to cooperate with the MOEA's Mittelstand Upgrading Project and encourage advancement in technology, R&D, and brand marketing among promising Taiwanese mittelstand enterprises, the NDF on November 7, 2014, enacted the Credit Guarantees for Special Loans to Assist Mittelstand Enterprises, which provides each mittelstand enterprise accepted into the program with a credit guarantee of NT\$300 million, helping them gain funds needed for operational development and thus drive new industry growth.

b. Status of Credit Guarantee Supported by NDF Special Funds

單位:新臺幣億元、件

		Units: I	NT\$100 million, cases
		R證執行情形 of implementati	on
名稱 Loan program	累計件數 No. of guarantee cases	累計金額 Guarantee amount	餘額 Guarantee balance
非中小企業之傳統專案貸款 Traditional special loans for non-SMEs	16,199	481.67	1.22
數位內容產業及文化創意產業優惠貸款 Preferential loans for the digital content and cultural & creative industries	47	3.57	0.43
中堅企業專案貸款 振興經濟非中小企業專案貸款 Special loans for Mittelstand enterprises, and special loans for non-SMEs to revitalize the economy	4,809	233.77	6.18
提升景氣非中小企業專案貸款 Special loans for non-SMEs as a measure to revitalize the economy	2,545	121.5	35.14
加強推動台商回台投資專案貸款 Special loans for the project to strengthen promotion of investment in Taiwan by overseas Taiwanese businesses	1	0.33	0.28
綠能與產業設備輸出貸款 Loans for the export of green energy and industrial equipment	-	-	_
青年優惠房屋貸款 Preferential housing loans for young people	4,444	18.69	13.30
中長期資金協助颱風受災民眾自有住宅建購或修繕專案 貸款及國發基金協助天然災區住宅修繕專案貸款 Mid- and long-term funding special loans to assist typhoon victims to build, purchase or repair own housing, and NDF special loans for housing repair in areas struck by natural disaster	14	0.06	0.03
微型企業創業貸款 Micro-enterprise startup loans	8,383	55	0.46
企業國際專利權訴訟貸款 Overseas patent litigation loans for enterprises	9	1.13	0
推動中堅企業躍升信用保證計畫 Credit Guarantees for Mittelstand Upgrading Project	-	-	_

説明:資料截至103年12月底,「綠能與產業設備輸出貸款」尚無申貸者;「推動中堅企業躍升信用保證計畫」甫於103年11月開辦。

Note: The above data are valid as at the end of 2014. The program "Loans for the export of green energy and industrial equipment" has no applicants yet; the program "Credit Guarantees for Mittelstand Upgrading Project" came into force in November 2014.

### (二)強化管理系統及資訊公開業務

國發基金秉持資訊充分揭露原則,將 公開資訊公布於官方網站(http://www. df.gov.tw),並定期更新各項重要訊息,俾 便社會大眾對基金運作能有充分的瞭解,同 時澄清各界可能疑慮。國發基金另為提升評 估投資、融資及創投案件品質,並增進人員 行政處理效率,亦持續更新內部網站,加強 知識交流與傳承功能。

國發基金同時於外部網站設有專屬信箱 (df@df.gov.tw),建立與社會大眾雙向溝通 橋樑。

### (2) Improving the Management System and Information Transparency

In keeping with its principle of full information disclosure, the NDF discloses information to the public on its official website (http://www.df.gov.tw), which is updated regularly. This gives the public the chance to gain a full understanding of the NDF's operations while also clarifying any possible concerns that may arise in any quarter. In addition, the NDF continuously updates its intranet to enhance knowledge management and sustainable development, to improve the quality of investment assessments, loan financing and VC investment cases, and to raise the administrative efficiency of its personnel.

The NDF has also set up a dedicated e-mail account (df@df.gov.tw) on its portal to provide a channel for two-way communication with the public.



# ner supplementary intormat

### 伍. 其他

### V. Other Supplementary Information

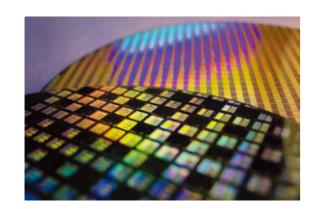


修訂部分專案投資、融資貸款、補捐助要 點及投資評估審議委員會設置作業要點

發基金為配合政府組織改造機關名稱變更、法規修訂、貸款銀行或產業協會合併名稱更改及前中美基金與開發基金實質整併為行政院國家發展基金,於103年5月14日第38次管理會通案修正國發基金各項專案投資、融資貸款及補捐助

Partial Revision of Special Project Investment, Loan and Subsidy Guidelines, and of the Guidelines for the Establishment of the Investment Review Committee

For the sake of better coordination given recent organizational restructurings of government agencies, name changes of agencies, revisions of laws and regulations, mergers and name changes of lending banks and industry associations, and the merger of the former Sino-American Fund and Development Fund into the National Development Fund, the NDF Management Committee at its 38th meeting





要點內載相關機關名稱等條文內容。另 國發基金為使投資評估審議委員會審議 機制適切配合我國產業概況,於103年 12月18日第41次管理會調整投資評估審 議委員會分組及名稱;同時為因應產業 結構變遷,對於無法歸入產業分組之申 請案件,增訂得由召集人依據申請案件 產業特性,聘任相關領域之專業人士擔 任該案技術審議委員。 on May 14, 2014, made revisions to the names of pertinent agencies in the wording of its guidelines for special project investments, loans and subsidies. Moreover, to reinforce the linkage between the Investment Review Committee's review mechanism and Taiwan's industries, the NDF at its 41st Management Committee meeting on December 18, 2014, revised the divisions and naming within the Investment Review Committee. In the meantime, in order to adapt to transitions in industry structure, applications that cannot be readily classified into industry categories are to be revised in such a way that the convener, according to the industry specifics of the application, may appoint professionals in the pertinent field to serve as members of the technology review committee for the case in question.



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### 陸. 國家發展基金大事紀要

VI. Significant Events in the National Development Fund's History

開發基金及中美基金歷屆主任委員暨國發基金召集人於任職期間所推動之重要政策,及各該基金重要大事紀要列表如下:

	任期(召集人)		62/03-66/09 李國鼎	66 / 09 - 67 / 06	67/06-70/12 張繼正	70/12-73/06	73/06-74/08 陸潤康	74 / 08 - 77 / 08 錢	77/08-79/06 郭婉容	79/06-81/11 王建煊	81/11—82/02 白培英	82 / 02 - 85 / 06 林振國		85 / 06 - 89 / 05	89/05-89/10 許嘉棟	89/10-91/02 顏慶章	91 02 91 03 李庸三	91/03-93/05 林信義	93/05-94/02 林義夫	94/02 95/10 胡勝正	國	95 /10 -96 /01 胡勝正	96 01 97 05 何美玥	97/05-98/09 陳添枝	98/09-99/06 蔡勳雄	99/06-101/02 劉憶如	101 / 01	101 03 102 03 尹殷銘	102 03 104 02 管中閔	
開發基金			- 東東東京 東京 東	> 國內創投技術密集工業	正經濟部發展重型車輛與柴油引擎	德 鼓勵提供技術在國內創設技術密集工業	康  穩定金融秩序	純 投資超大型積體電路工廠	容策略性投資計畫貸款	煊 航太工業發展方案	英 污染防治設備低利貸款	國 加強生物技術產業推動方案、投資高科技		雄 促進東部地區產業發展計畫	棟 政府公營事業民營化	章 訂定加強投資創業投資事業計畫	三 增辦高科技產業貸款	義 挑戰2008:國家發展重點計畫	天 公司治理策略與步驟分階段推動並執行	正 促進數位內容產業發展推動方案	國家發展基金——開發基金	正開發基金與中美基金合併	. 玥 推動生技產業發展			- 協助募集大型生技創投基金	國家發展基金(開發基金及中美基金實質整併)	銘 配合經濟部工業局辦理加強投資策略性服務業實施方案	閔 通過辦理行政院國家發展基金創業天使計畫	
在 度 中美基金	政府政策	55 支援輔導民營企業政策	64 支援十項建設	67	70	72	73 支援十四項建設	75	77	80	81	82 支援獎勵民間參與投資公共建設	<b>支援發展台灣地區成為亞太營運中心</b>	85 8 支援促進東部地區產業發展計畫		7 89		91 支援挑戰2008:國家發展重點計畫	93	94	國家發展基金——	95 開發基金與中美基金合併	96 支援協助中堅企業專案貸款信用保證	97 專案貸款暨信用保證 支援金融機構辦理振興經濟非中小企業		9100 辨里用發基金與中美基金實質整并		業實施方案	、創業拔萃方案投資計畫及加強投資策略性製造業實施方案	
<u> </u>	主任委員	徐柏園	俞國華				張繼正					謝森中	梁國樹	許遠東	F			彭淮南			-中美基金	胡勝正	何美玥	陳添枝	蔡勳雄	劉憶如			*實施方案	
		57	58 06 				73					78 / 06   83 /	83	84	1			87				95 / 10	96 / 01	97 / 05	98 09	99 06				

Major policy milestones achieved by former directors-general of the Executive Yuan Development Fund (EYDF) and the Sino-American Fund (SAF) and by former conveners of the National Development Fund (NDF) are as follows:

Year	Dates of Tenure	EYDF	SAF	Government Policies
1966	Jul 1968 – Jun 1969		Hsu Po-Yuan	Support for the Guidance for Private Enterprise Policy
1969	Jun 1969 – Jun 1984		Yu Kuo-Hua	Support for the 10 Major Construction Projects
1973	Mar 1973 – Sep 1977	Li, Kuo-Ting	Ta Rao Haa	Support for the petrochemical industry in the Ten Major Construction Projects
1977	Sep 1977 – Jun 1978	Fei, Hua		Investments in domestic technology-intensive industries
1978	Jun 1978 – Dec 1981	Chang, Chi-Cheng		MOEA development of heavy trucks and diesel engines
1981	Dec 1981 – Jun 1984	Hsu, Li-De		Encouragement of establishing technology-intensive industries in Taiwan
	Jun 1984 – Aug 1985	Lu, Run-Kang		Financial market stabilization
1984	Jun 1984 – Jun 1989		Chang Chi-Cheng	Support for the 14 Major Construction Projects
1985	Aug 1985 – Aug 1988	Chien, Chun		Investments in super-large IC foundries
1988	Aug 1988 – Jun 1990	Kuo, Shirley		Loans for Strategic Investment Plans
1989	Jun 1989 – Jun 1994	•	Hsien Sen-Chung	Support for the promotion of private participation in infrastructure projects
1990	Jun 1990 – Nov 1992	Wang, Chien-Shien	_	Aerospace Industry Development Plan
992	Nov 1992 – Feb 1993	Bai, Pei-Ying		Low Interest Loans for Pollution Prevention Equipment
1993	Feb 1993 – Jun 1996	Lin, Chen-Kuo		Promotion Plan for the Biotechnology Industry and Guidelines for Investing in High-tech Industries
1994	Jun 1994 – Feb 1995		Liang Kuo-Shu	Support for the Asia-Pacific Regional Operations Center
1995	Feb 1995 – Feb 1998		Hsu Yuan-Tung	Support for the Promotion Plan for Eastern Area Development
1996	Jun 1996 – May 2000	Chiu, Cheng-Hsiung		Promoted the Plan for Eastern Area Development
	May 2000 - Oct 2000	Hsu, Chia-Tung		Privatization of government-owned enterprises
2000	Oct 2000 – Feb 2002	Yen, Ching-Chang		Established the Implementation Program for Facilitating in VC Enterprises
	Apr 1998 – Oct 2006		Peng Hui-Nan	Support for the Challenge 2008: Six-Year National Development Plan
	Feb 2002 – Mar 2002	Lee, Yung-San		Added loans for high-tech industries
002	Mar 2002 – May 2004	Lin, Xin-Yi		Challenge 2008: Six-Year National Development Plan
004	-			
004	May 2004 – Feb 2005	Lin, Yi-Fu		Implementation of corporate governance strategy
005	Feb 2005 – Oct 2006	Hu, Sheng-Cheng		Promoted the Plan for Promoting the Development of the Digital Content Industry
		NDF-EYDF	NDF-SAF	
006	Oct 2006 – Jan 2007	Hu, Sheng-Cheng		The Development Fund and the Sino-American Fund were
	Oct 2006 – Jan 2007		Hu Sheng-Cheng	merged to form the National Development Fund
007	Jan 2007 – May 2008	Ho, Mei-Yue		Passed the Biotech and New Pharmaceutical Development Act to promote biotechnology industry development
	Jan 2007 – May 2008		Ho Mei-Yue	Support for and assistance in the Credit Guarantees for Special Loans to Assist Mittelstand Enterprises
	May 2008 – Sep 2009	Chen, Tain-Jy		Expanded the function of the National Development Fund Management Committee
2008	May 2008 – Sep 2009		Chen Tain-Jy	Support for financial institutions to offer Special Loans and Credit Guarantees for non-Small and Medium Enterprises as a Measure to Revitalize the Economy
2000	Sep 2009 – Jun 2010	Tsai, Hsun-Hsiung		Assisted in raising funds for Distanting Law 1/0 5
2009	Sep 2009 – Jun 2010		Tsai Hsun-Hsiung	Assisted in raising funds for Biotechnology VC Funds
	Jun 2010 – Feb 2012	Liu, Christina		
2010	Jun 2010 – Feb 2012		Liu, Christina	Assisted in raising funds for Biotechnology VC Funds
012	Jan 2012	NDF (Physical merge		SAF)
		_ : (:, c.sar morg		Carried out the Implementation Project for Facilitating Investment
2012	Mar 2012 – Mar 2013	Yin, Chi-Ming		in Strategic Service Industries in coordination with the Industrial Development Bureau
2013	Mar 2013 – Feb 2015	Kuan, Chung-Ming		Passed and implemented the NDF's Business Angel Program, the HeadStart Taiwan Investment Program, and the Implementation Project for Strengthening Investment in Strategic Manufacturing Industries
2015	Feb 2015 – present	Duh, Tyzz-Jiun		Passed and implemented the Operational Guidelines for Taiwan Silicon Valley Technology Fund Investment Program, the Operational Guidelines for Assisting Social Development Investment and the Operational Guidelines for M & A Investment Fund

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Mar. <b>1973</b>	The Executive Yuan Development Fund (EYDF), also known as the Development Fund, was established under the provisions of the Statute for the Encouragement of Investment.
Jan. <b>1980</b>	「經濟發展基金」併入開發基金。 The Economic Development Fund was merged into the Development Fund.
Jun. <b>1983</b>	配合財政部邀集各主管單位,修訂「創業投資事業管理規則」及「創業投資事業推動方案」。 The Ministry of Finance invited central government agencies to formulate amendments to the Regulations Governing VCIEs and the Program for the Promotion of the Venture Capital Industry.
Jul. <b>1984</b>	經濟部為鼓勵民間企業研究開發新產品,以改善工業產品結構,提高國際競爭力,研訂「鼓勵民間事業開發工業新產品辦法」,經費來源由經濟部及開發基金逐年撥款支應。 To encourage the private sector to engage in R&D activities as a means of improving the industrial structure and enhancing Taiwan's international competitiveness, the Ministry of Economic Affairs drew up the Regulations for Encouraging Private Enterprises to Conduct Research and Development on New Industrial Products, with funding to be allocated annually by the Ministry of Economic Affairs and the Development Fund.
Oct. <b>1985</b>	配合「加強中小企業融資輔導方案」,支持臺灣中小企業銀行發揮對中小企業開發性融資之專業功能,辦理「第1期中小企業開發性計畫低利貸款」,總額度80億元,開發基金出資20億元。  To match the Program for Strengthening Financial Assistance to Small and Medium Enterprises and to support the Taiwan Business Bank's specialized function of providing developmental financing for SMEs, the government launched the First Fund of Low-Interest Loans for Small and Medium Enterprise Developmental Plans, with the Development Fund providing NT\$2 billion of the NT\$8 billion allocated for this purpose.
Dec. <b>1986</b>	與荷蘭飛利浦公司及台塑公司、中美和石化公司、中央投資公司等合資成立「台灣積體電路製造股份有限公司(TSMC)」。 The Development Fund jointly invested with Philips Corporation of the Netherlands, Formosa Plastics Corporation, Chinese-American Petroleum Company (CAPCO) and the Central Investment Holding Company in setting up the Taiwan Semiconductor Manufacturing Corporation (TSMC).
Oct. <b>1988</b>	指定交通銀行以中長期優惠融資方式辦理「策略性投資計畫貸款」,總額度200億元,開發基金出資50億元,以功能性為導向及具外部效果之投資計畫為優先適用對象。 Chiao Tung Bank was designated to carry out a mid- to long-term concessional lending program of Loans for Strategic Investment Plans, with a total fund of NT\$20 billion, including NT\$5 billion provided by the Development Fund, targeted investment plans with guiding functionality and external effects.
Dec. <b>1990</b>	「獎勵投資條例」實施屆滿,開發基金改依「促進產業升級條例」第21條規定設置。 The implementation of the Statute for Encouraging Investment reached expiration, and was replaced by Article 21 of the Statute for Upgrading Industries.
Jun. <b>1991</b>	鼓勵傳統性工業改善生產方法,提升產品等級,依行政院核定之「加速製造業投資及升級方案」,辦理「傳統性工業技術升級計畫」貸款25億元。 In accordance with the Executive Yuan's Program for Accelerating Manufacturing Industry Investment and Upgrading, a fund of NT\$2.5 billion was provided for the Traditional Industry Technological Upgrading Program, aimed at encouraging traditional industries to improve their production methods and upgrade their products.

開發基金 Development Fund

行政院依據「獎勵投資條例」設置開發基金。

年/月 Date	開發基金 Development Fund
Sep. <b>1993</b>	配合政府推動高科技事業及關鍵性零組件相關事業之發展,訂定「推動振興經濟方案行政院開發基金及交通銀行投資高科技事業作業要點」,開發基金提撥80億元,以新創高科技公司或現有公司擬引進新科技、研製新產品而須辦理增資者為投資對象。 In support of government efforts to promote the development of high-tech and key-component industries, the Operational Guidelines for the EYDF and Chiao Tung Bank to Invest in High-Tech Industries to revitalize economic were drawn up, with the Development Fund allocating NT\$8 billion for investment in the establishment of new technology companies or providing increases of capital needed by existing companies for introducing new technologies or developing new products.
Aug. <b>1996</b>	搭配交通銀行等34家公民營行庫共同辦理「購置自動化機器設備優惠貸款(第6期)」,擴大貸款總額度至400億元,開發基金出資100億元。 The Concessional Loans for the Purchase of Automated Machinery and Equipment (6 <sup>th</sup> Round) was increased to NT\$40 billion, including NT\$10 billion from the Development Fund, with lending to be undertaken by 34 public and private banks, including Chiao Tung Bank.
Jul. <b>1998</b>	世界先進積體電路公司為擴建晶圓一廠模組B及汰舊換新設備廠房,使製程達0.25微米,開發基金依持股比例認購並增加認購經濟部放棄之股數。  Vanguard International Semiconductor Corporation implemented a rights issue to raise capital for expansion of its chip manufacturing facilities and install new equipment for the 0.25-micron manufacturing process. The Development Fund subscribed according to the percentage of its shareholding and also subscribed to the shares not taken up by the Ministry of Economic Affairs.
Oct. <b>1999</b>	配合政府協助921震災受災廠商重建生產力政策,於辦理之「輔導中小企業升級貸款(第7期)」中,增加提撥500億元辦理優惠貸款。 To support the government policy of helping restore the productivity of manufacturers affected by the 921 Earthquake, an additional sum of NT\$50 billion was allocated to the Concessional Loans to Assist the Upgrading of Small and Medium Enterprises (7 <sup>th</sup> Round).
Mar. <b>2001</b>	配合政府振興景氣及擴大內需之經濟政策,訂定「行政院開發基金加強投資提振景氣計畫」,以激勵民間投資,總額度200億元,期間自90年至92年。 In line with the government's economic policy of revitalizing the business climate by expanding domestic demand, the Development Fund drew up the Executive Yuan Development Fund Plan for Strengthening Investment to Revitalize the Business Climate, allocating a fund of NT\$20 billion to stimulate private investment during an implementation period from 2001 to 2003.
Mar. <b>2003</b>	修正「行政院開發基金加強投資創業投資事業計畫」,對「生技創業種子基金」、「數位內容創投基金」及鼓勵成立育成新興產業基金之投資比例,提高上限至45%。  Amendments to the Executive Yuan Development Fund Plan for Strengthening Investment in VCIEs raised the upper limit of investment to 45% in the cases under the Biotechnology Venture Capital Seed Fund, and the Digital Content Venture Capital Fund and to encourage the establishment and incubation of emerging industries.
Jul. <b>2005</b>	經濟建設委員會邀集相關單位就開發基金與中美基金合併方案進行研商,並報請行政院同意將兩基金合併為「行政院國家發展基金」。 The Council for Economic Planning and Development (CEPD) initiated discussion with related agencies on merging the Development Fund with the Sino-American Fund, and requested approval from the Executive Yuan for combining the two funds into the Executive Yuan National Development Fund.

年/月 Date	開發基金 Development Fund
Aug. <b>2005</b>	依據行政院核定之「加強對友邦投資合資資金管理要點」,與行政院經濟建設委員會及經濟部共同推動中南美洲投資計畫。  The Development Fund collaborated with the Council for Economic Planning and Development (CEPD) and Ministry of Economic Affairs (MOEA) to promote investment in Latin America in accordance with the Directions on the Management of the Joint Investment Fund for Strengthening Investment in Central and South America as approved by the Executive Yuan.
年/月 Date	行政院國家發展基金 National Development Fund
Oct. <b>2006</b>	正式合併開發基金與中美基金成立「行政院國家發展基金」,以發揮國家級基金效能。 The Development Fund and the Sino-American Fund were formally merged to form the National Development Fund, to optimize the efficacy of national funds.
Jan. <b>2007</b>	96及97年結合民間社會資源辦理「縮減婦女數位落差計畫」,提供非都會區婦女基本電腦使用訓練,俾賦予婦女資訊的基本能力,以創造婦女社會與經濟方面的多重機會,進而提升其受雇的機會或創業的能力。 In 2007 and 2008, the National Development Fund carried out the Program for Reducing the Digital Divide for Women, harnessing private NPO and social resources to provide women with basic training in using computers and equip them with basic IT skills, as a means of creating greater diversity of social and economic opportunities for women, improving their employment prospects and enhancing their capabilities for starting their own businesses.
May <b>2007</b>	數位內容實施方案協調會決議,國家發展基金配合修正「加強創意產業實施方案投資數位內容及文化創意產業實施方案。 The National Development Fund drafted amendments to the "Implementation Program for Strengthening Investment in the Digital Content and Cultural & Creative Industries" in accordance with the resolutions reached at a coordinating meeting with the agencies undertaking the program.
J∪l. <b>200</b> 7	「加強投資中小企業實施方案」開辦,由國家發展基金統一為三單位辦理委外招標。 The Implementation Program for Strengthening Investment in Small and Medium Enterprises was launched, with the National Development Fund mandating the related government authorities to conduct bidding for the selection of management firms to carry out the program.
Jul. <b>2007</b>	通過「生技新藥產業發展條例」推動生技新藥產業發展。 Passage of the Biotech and New Pharmaceutical Development Act to promote the development of the biotech and new pharmaceuticals industries.
Jan. <b>2008</b>	97年為協助中堅企業取得營運資金委託信保基金辦理「協助中堅企業專案貸款信用保證」。 To help mittelstand enterprises obtain working capital in 2008, the National Development Fund commissioned the Small and Medium Enterprise Credit Guarantee Fund (SMEG) to carry out the Credit Guarantees for Special Loans to Assist Mittelstand Enterprises.
Oct. <b>2008</b>	國家發展基金放寬轉投資創業投資事業參與投資中國大陸地區,投資總金額以該創業投資事業實收資本額20%為限。 The National Development Fund relaxed restrictions on investment in mainland China by Fund-invested VCIEs, permitting up to 20% of a VCIE's paid-in capital to be so invested.
Nov. <b>2008</b>	通過國家發展基金策略性投資案件投資評估審查流程。 Approval of the investment assessment and review procedure for proposals for strategic investment by the National Development Fund.

年/月 Date	行政院國家發展基金 National Development Fund
Dec. <b>2008</b>	通過「行政院國家發展基金策略投資作業要點」及「行政院國家發展基金策略投資初審小組設置作業要點」。  Approval of the Procedural Directions on Strategic Investment by the National Development Fund and
	the Procedural Directions on the Establishment of a Preliminary Review Panel for Strategic Investment by the National Development Fund.
	捐助新臺幣10億元專款予中小企業信用保證基金,供其辦理對非中小企業貸款擴大提供信用保證之用。 另中美基金前提供16億元委託中小企業信保基金辦理「協助中堅企業專案貸款信用保證」,併入「金融 機構辦理振興經濟非中小企業專案貸款信用保證」。
Jan. <b>2009</b>	Allotment of a special fund of NT\$1 billion to the Small and Medium Enterprise Credit Guarantee Fund (SMEG) to expand the provision of credit guarantees for loans to non-Small and Medium Enterprises. Also, the NT\$1.6 billion previously allocated by the Sino-American Fund to the Small and Medium Enterprise Credit Guarantee Fund (SMEG) for the Credit Guarantees for Special Loans to Assist Mittelstand Enterprises was incorporated into the program for the Special Loans and Credit Guarantees for non-Small and Medium Enterprises as a Measure to Revitalize the Economy.
	因全球經濟情勢嚴峻,同意配合銀行公會所訂債務協商機制受理企業申請展延償還貸款本金。
Mar. <b>2009</b>	In response to the dire state of the global economy, the National Development Fund agreed to support the debt-negotiation mechanism devised by the Bankers Association to handle applications by businesses for deferring repayment of loan principal.
	通過「行政院國家發展基金投資臺灣生技起飛鑽石行動方案一生技創業投資事業之審查及管理要點」, 匡列新臺幣240億元,協助民間業者成立大型生技創投基金。
Aug. <b>2009</b>	Approval of the Directions on the Review and Management of Biotech Venture Investment Enterprises for Investment by the Executive Yuan National Development Fund in the Diamond Action Plan for Biotech Takeoff, and earmarked NT\$24 billion to help private investors establish a large-scale biotechnology venture investment fund.
	因應「產業創新條例」之公布施行,修正「行政院國家發展基金收支保管及運用辦法」部分條文。
May <b>2010</b>	Amendment of some provisions of the Regulations Governing Receipts, Expenditures, Custody and Utilization of the Executive Yuan National Development Fund, to match the promulgation and coming into effect of the Industrial Innovation Act.
	通過「加強投資文化創意產業實施方案」, 匡列新臺幣100億元委由行政院文化建設委員會投資於國內文化創意事業。
May <b>2010</b>	Approval of the Implementation Program for Strengthening Investment in the Cultural and Creative Industries, and allotted NT\$10 billion to the Executive Yuan's Council for Cultural Affairs (now the Ministry of Culture) to invest in domestic cultural and creative enterprises.
May <b>2010</b>	提撥新臺幣200億元辦理「因應貿易自由化產業調整優惠貸款」。 The NDF allots NT\$20 billion for the Preferential Loans for Industries Affected by Trade Liberalization.
	同意配合銀行公會所訂債務協商機制受理企業申請展延償還貸款本金。
Nov. <b>2010</b>	The NDF agrees to support the debt negotiation mechanism set up by the Bankers' Association to handle requests by enterprises for extensions to repay loan capital.
	國家發展基金同意配合經濟部工業局繼續辦理「促進產業創新或研究發展貸款」計畫。
Nov. <b>2010</b>	The National Development Fund agreed to support the continued implementation by the Industrial Development Bureau, MOEA, of its lending program, the Program for Loans for Promoting Industrial Research and Development.

年/月 Date	行政院國家發展基金 National Development Fund
	依政府政策進行文字修正「行政院國家發展基金投資臺灣生技起飛鑽石行動方案-生技創業投資事業之 審查及管理要點」。
Mar. <b>2011</b>	Amendment of the Directions on the Review and Management of Biotech Venture Investment Enterprises Invested in by the Executive Yuan National Development Fund under the Diamond Action Plan for Biotech Takeoff, in accordance with government policy.
	為使生技要點規範更趨嚴謹,修正「行政院國家發展基金投資臺灣生技起飛鑽石行動方案-生技創業投資事業之審查及管理要點」。
May <b>2011</b>	Amendment of the Directions on the Review and Management of Biotech Venture Investment Enterprises Invested in by the Executive Yuan National Development Fund under the Diamond Action Plan for Biotech Takeoff, making the provisions more rigorous.
	奉行政院裁示,全盤修正「行政院國家發展基金投資臺灣生技起飛鑽石行動方案-生技創業投資事業之審查及管理要點」。
J∪l. <b>2011</b>	Comprehensive revision of the Directions on the Review and Management of Biotech Venture Investment Enterprises Invested in by the Executive Yuan National Development Fund under the Diamond Action Plan for Biotech Takeoff, in accordance with instructions from the Executive Yuan.
Sep. <b>2011</b>	國發基金轉投資事業「台灣神隆」股票上市;國發基金轉投資事業「智擎生技」股票登記興櫃生效。 The NDF-invested company ScinoPharm went public; the NDF-invested company PharmaEngine's stock registered as emerging stock came into effect.
	中美基金與開發基金實質整併。
Jan. <b>2012</b>	The Sino-American Fund and the Development Fund were merged to form the National Development Fund.
	通過國家發展基金將前提撥予中小企業信保基金辦理「振興經濟非中小企業專案貸款」信用保證未用罄 20億元專款轉供信保基金,辦理「提升景氣非中小企業專案貸款」信用保證。
Mar. <b>2012</b>	Approval for the NT\$2 billion unused portion of the fund previously allocated by the National Development Fund to the Small and Medium Enterprise Credit Guarantee Fund (SMEG) for providing credit guarantees under the program of Special Loans to Non-Small and Medium Enterprises to Stimulate the Economy to be transferred to the provision of credit guarantees under the program of Special Loans to Non-Small and Medium Enterprises to Revitalize the Business Climate.
	通過支援中國輸出入銀行辦理「機器設備輸出融資計畫(第4期)」。
May <b>2012</b>	Approval of support for the Import-Export Bank's undertaking of the machinery and equipment export financing program (4 <sup>th</sup> Round).
14 2012	通過提撥100億元配合經濟部工業局辦理「加強投資策略性服務業實施方案」。
May <b>2012</b>	Approval of the allocation of NT\$10 billion to support the Industrial Development Bureau's undertaking of the Implementation Project for Strengthening Investment in Strategic Service Industries.
C	通過辦理「綠能與產業設備輸出貸款」。
Sep. <b>2012</b>	Passed and implemented the Provision of Credit Guarantees for Loans form the Export of Green Energy and Industrial Equipment.
Sep. <b>2012</b>	通過辦理「振興傳統產業優惠貸款(第4期)」。
·	Passed and implemented the Special Loans for Revitalizing Traditional Industries (4 <sup>th</sup> Round).
	配合行政院促進投資政策,修訂「行政院國家發展基金投資作業規範」「投資創業投資事業之審查及管理要點」。
Sep. <b>2012</b>	Amendment of the Operational Rules for Investment by the Executive Yuan National Development Fund and the Directions on the Review and Management of Investment in Venture Capital Investment Enterprises, in accordance with the Executive Yuan's investment promotion policy.

年/月 Date	行政院國家發展基金 National Development Fund
	與紐西蘭創業投資基金簽署Letter of Agreement,臺紐共同投資創業投資基金策略合作協議將正式啟動。
Oct. <b>2012</b>	The National Development Fund signed a letter of agreement with the New Zealand Venture Investment Fund Limited, to formally launch a strategic cooperation agreement for co-investing in venture capital investment enterprises.
Nov. 2012	配合經濟建設委員會辦理加強推動台商回台投資方案,通過辦理「加強推動台商回台投資專案貸款」。
Nov. <b>2012</b>	The National Development Fund approved a program of special loans to support the CEPD's Project to Strengthen Promotion of Investment in Taiwan by Overseas Taiwanese Businesses.
	同意延長「提升景氣非中小企業專案貸款信用保證專款」執行期限及辦理「綠能與產業設備輸出貸款」等政策性貸款之信用保證。
Nov. <b>2012</b>	Agreement to extend the period for implementing the Provision of Credit Guarantees Under the Program of Special Loans to Non-Small and Medium Enterprises to Revitalize the Business Climate, as well as the Provision of Credit Guarantees for Loans for the Export of Green Energy and Industrial Equipment, and other policy-based lending programs.
Dec. <b>2012</b>	國發基金轉投資事業「波若威」股票上市。 The NDF-invested Browave Corporation went public.
JUN. <b>2013</b>	通過辦理「行政院國家發展基金創業天使計畫」。 Passage and implementation of the NDF's Business Angel Program.
Nov. <b>2013</b>	通過辦理「海外投資融資(第7期)貸款」。 Passage and implementation of the Overseas Investment Financing Loans (7 <sup>th</sup> Round).
Nov. <b>2013</b>	通過「因應貿易自由化產業調整優惠貸款」修訂案。 Passage of an amendment to the Preferential Loans for Industries Affected by Trade Liberalization.
Nov. <b>2013</b>	通過「行政院國家發展基金投資作業規範」修訂案。 Passage of an amendment to the National Development Fund Investment Operating Procedure.
Dec. <b>2013</b>	通過「因應貿易自由化產業調整優惠貸款要點」修訂案。 Passage of an amendment to the Guidelines for Preferential Loans for Industries Affected by Trade Liberalization.
Mar. <b>2014</b>	通過辦理「加強推動台商回台投資專案貸款(第二期)」。 Passage and implementation of the Special Loans for the Project to Strengthen Promotion of Investment in Taiwan by Overseas Taiwanese Businesses (2 <sup>nd</sup> Round).
May <b>2014</b>	通過辦理「推動中堅企業躍升信用保證計畫」。 Passage and implementation of the Credit Guarantees for Mittelstand Upgrading Project.
Sep. <b>2014</b>	通過辦理「創業拔萃方案投資計畫」。 Passage and implementation of the HeadStart Taiwan Investment Program.
May <b>2015</b>	配合科技部推動「台灣矽谷科技基金投資計畫」,訂定「推動台灣矽谷科技基金投資計畫作業要點」。 Passage and implementation of the Taiwan Silicon Valley Technology Fund Investment Program.
Sep. <b>2015</b>	通過「協助社會發展投資作業要點」。 Passage and implementation of the Operational Guidelines for Assisting Social Development Investment.
Sep. <b>2015</b>	配合行政院「經濟體質強化措施」,通過「投資併購投資基金作業要點」。 Passage and implementation of the Operational Guidelines for M & A Investment Fund.



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